



Final investment decision on the Estruplund solar plant in Denmark.

**Equinor's first solar project in Denmark is ready to commence construction.**

Estruplund is the first BeGreen operated project to reach investment decision, since Equinor acquired the company in January 2023.

'We are very pleased to sanction Estruplund, our first solar project in Denmark. Our ownership in BeGreen creates a strong basis for building a material and profitable solar portfolio in Northern Europe, by leveraging the capabilities of BeGreen and maximizing synergies with our trading house Danske Commodities', says Olav Kolbeinstveit, senior vice president for onshore and markets within Renewables at Equinor, and chairman of the board in BeGreen.

The 65 MW solar project is located in Jutland, Denmark. Construction of the project is planned to start in May and production is expected to start in the first half of 2025. The power from Estruplund will be sold on merchant terms by Danske Commodities into the DK1 power market in western Denmark. The project is expected to yield returns in line with prior guidance for renewables in Equinor.

'Estruplund is the first project from our portfolio to enter the construction phase, after we joined the Equinor family in 2023. We are excited to move on as operator of Estruplund, building on our wide experience from developing solar plants in Denmark and our 360 degrees sustainability principles. In BeGreen we believe that the energy we produce should be sustainable in every aspect – economically, environmentally, socially, and aesthetically,' says Anders Dolmer, chief executive officer of BeGreen.

The Danish solar developer is one of the five companies Equinor has invested in during the last years with the purpose of building an onshore renewables portfolio in select markets. BeGreen has a ~6 GW pipeline of project opportunities in various stages of maturity in Denmark, Poland, and Sweden.

Relevant links:

Link to BeGreen website: [BeGreen A/S – Create a sustainable future in collaboration with us](#)

[Link to BeGreen film about Biodiversity: Biodiversity at begreen \(1080p\).mp4 \(sharepoint.com\)](#)

Link to Equinor announcement from Acquisition: [Equinor acquires leading Danish solar developer BeGreen - Equinor](#)