

**PROCEDURE
FOR
THE CORPORATE ASSEMBLY OF EQUINOR ASA**
(Adopted by the Corporate Assembly on 23 November 2021)

1 THE RESPONSIBILITIES OF THE CORPORATE ASSEMBLY

The Corporate Assembly's most important tasks pursuant to Section 6-37 of the Norwegian Public Limited Liability Companies Act are as follows:

- to elect directors and chair of the board
- supervise the board of directors' and general manager's administration of the company
- issue an opinion as to whether the annual accounts and balance sheet should be adopted
- adopt resolutions, at the proposal of the board of directors, in matters that concern:
 - investments that are substantial compared with company's resources
 - such efficiency measures or alteration of the operations as will entail a major change or reallocation of the labour force.

In addition, pursuant to the Norwegian Public Limited Liability Companies Act, the Corporate Assembly has been assigned particular statutory functions. No other functions may be vested in the Corporate Assembly unless specifically authorized by statute.

The Corporate Assembly may adopt recommendations to the board of directors on any matter whatsoever.

2 THE CORPORATE ASSEMBLY'S RULES OF PROCEDURE

The Corporate Assembly will convene for four ordinary meetings a year. As a main rule two of these meetings will take place in the company's premises in Stavanger or Oslo and two of the meetings will be conducted electronically. The meetings usually last for three hours. The chair of the Corporate Assembly shall convene assembly meetings whenever at least one sixth of its members so demands.

The agenda for the meetings is decided by the chair of the Corporate Assembly, in consultation with the chair of the board and the CEO. The members may propose agenda items for meetings of the Corporate Assembly to the Corporate Assembly chair. Such requests must normally be submitted four weeks prior to the meeting, at the latest.

The agenda and relevant documentation, including the latest quarterly results and safety and security report from the company, shall be distributed to the members of the Corporate Assembly normally one week prior to the meeting. Documentation to the meetings of the Corporate Assembly will be made available for the board and the Corporate Executive Committee.

Documentation to the Corporate Assembly shall as a main rule be written in Norwegian.

The meetings of the Corporate Assembly will be chaired by the chair or, in the chair's absence, his/her deputy. Should neither the chair nor deputy attend, the Corporate Assembly will elect a chair to lead the meeting.

The CEO attends all meetings of the Corporate Assembly and gives an orientation of the latest developments in the company at each meeting.

The chair of the board attends all the meetings of the Corporate Assembly and gives an orientation from the board at each meeting.

Any member may, to a reasonable extent, in meetings of the Corporate Assembly, demand information on the company's affairs.

The Corporate Assembly may adopt resolutions when more than half of the members are present or taking part in the proceedings. Nevertheless, resolutions may not be adopted unless all the members have as far as possible been given the opportunity to participate in the proceedings. If some members are unable to attend, deputies shall be summoned. Deputies will only attend when summoned.

In order to adopt a resolution, the majority of the members participating in the procedure must have voted in favour. In the event of a tie the chair has the casting vote.

The person who obtains the largest number of votes in elections shall be deemed elected. The Corporate Assembly may decide in advance to hold renewed voting if nobody obtains a majority of the votes cast.

3 MINUTES OF MEETINGS

Minutes will be taken from the proceedings of the Corporate Assembly, and will as a minimum state place and date, participants, procedure, and the resolutions made by the Corporate Assembly. Members present at the meeting can demand that their explained dissent is minuted.

If the voting of the Corporate Assembly is not unanimous, records shall show who voted for and against.

The Corporate Assembly elects one member representing the shareholders and one member representing the employees to sign the minutes of meeting together with the Corporate Assembly's chair. The protocol may be signed electronically.

A draft of the minutes of meeting shall be made available for the chair of the Corporate Assembly and the two members elected to sign the minutes. The draft minutes shall also be enclosed as part of the documentation to the next Corporate Assembly meeting, for the Corporate Assembly's approval.

4 DISQUALIFICATION AND CONFIDENTIALITY

A member or deputy member of the Corporate Assembly must not participate in the discussion or decision of any matter which is of such particular importance to him/herself or

any close family member that the member must be deemed to have a special and prominent personal or financial interest in the matter.

The members, deputy members and observers in the Corporate Assembly have a duty of confidentiality covering all confidential affairs which they become acquainted with through the Corporate Assembly and are obliged to abide by the company's current rules on information security at all times. The duty of confidentiality does not prevent the chair of the Corporate Assembly from giving information to third parties to the extent this is necessary and in the best interests of the company.

The members, deputy members and observers of the Corporate Assembly will not, as a general rule, process cases which entail that they, through their position as members of the Corporate Assembly will receive insider information on the company.

5 REMUNERATION OF THE CORPORATE ASSEMBLY

The Corporate Assembly's remuneration will be fixed by the general meeting on the recommendation by the nomination committee.

6 SECRETARIAT FOR THE CORPORATE ASSEMBLY

The Company Secretariat will act as secretary to the Corporate Assembly and will, in cooperation with the chair of the Corporate Assembly, handle the practical tasks associated with the work of the Corporate Assembly.

7 NEW MEMBERS, DEPUTY MEMBERS AND OBSERVERS

New members, deputy members or observers shall upon accession receive and acquaint themselves with these procedures.

8 AMENDMENTS

Amendments to these procedures will be adopted by the Corporate Assembly by a simple majority.

Adopted by the Corporate Assembly
23 November 2021