Equinor appoints country manager for Vietnam

Equinor have appointed Jacques-Etienne Michel as country manager for Vietnam.

Norwegian state-owned broad energy company Equinor first established an office in Hanoi in May 2022 to pursue opportunities within offshore wind. By appointing Jacques-Etienne Michel as its country manager for Vietnam, Equinor take another step forward in building its presence in the country.

"Jacques-Etienne Michel have played an important role in building our footprint in Korea, growing from an office consisting of two people to now having a team of around 60 people maturing a multi-gigawatt pipeline of offshore wind opportunities. With the new power development plan now passed, Vietnam is an interesting emerging offshore wind market for Equinor, and we are excited to have Jacques join the team in Hanoi to pursue opportunities in Vietnam together with our existing team there," says Ingunn Svegården, Senior Vice President for Renewables Asia-Pacific in Equinor.

Before coming to Vietnam, Mr. Michel served as country manager for Equinor in Korea. In addition, Mr. Michel have also served as country manager for Equinor in Australia from October 2015 to October 2018, as well as various roles within Business Development and Finance & Control at Equinor.



Mr. Jacques-Etienne Michel. (Photo: Woo-Kyoung Kim / Equinor

"We are strengthening the Vietnam team, building on the work

done the last two years. Anita Holgersen will continue to work in Vietnam and will lead the organic Business development activities, as Senior Director Business Development Vietnam. This is another step forward for Equinor in Vietnam, reflecting our interest and commitment in the emerging offshore wind market here," says Lars Johannes Nordli, Vice President for Regional and Business Development Renewables Asia-Pacific in Equinor.

"The passing of the PDP8 power development plan sets clear renewable energy goals for Vietnam and is a clear call to action for the renewable industry that Vietnam really means business. As a broad energy company, Equinor has a long history of working together with Vietnamese companies. We hope to build on these relationships as well as our experience from the offshore wind industry in developing offshore wind projects in Vietnam together with local partners, supplying zero carbon energy and creating local jobs related to our projects," says Mr. Michel.

Equinor has established a partnership and close cooperation with PVN through the signing of an MOU. Equinor is jointly pursuing offshore wind opportunities together with PTSC, a subsidiary of PVN.

About Equinor

Equinor is a Norwegian broad energy company building a material position in renewable energy. The company, headquartered in Norway, is developing offshore wind clusters in Norway, the UK, the US and in the Baltic Sea, and is positioned for future wind options in several geographies, including the Asia & Pacific regions where it is developing a pipeline of offshore wind projects in South Korea and elsewhere.

Equinor's ambition in Vietnam is to apply our industrial offshore experience and broad energy competence to create longlasting value and supply of domestic renewable energy by working closely with strong local partners.

For more information about Equinor in Vietnam visit: <u>https://www.equinor.com/where-we-are/vietnam</u>