

Equinor's Environmental policy

This Environmental policy is approved by the Board of Directors and sets out Equinor's commitment towards the environment and nature.

This policy applies to Equinor-operated assets and Equinor-controlled companies for all activities and phases of our capital value processes. In partner-controlled activities we work actively, whenever possible, to influence the governance in line with Equinor's best practice in joint operated entities. We expect our suppliers to manage environmental aspects of their business in compliance with applicable laws and contractual frameworks.

Commitment

Equinor is committed to mitigate potential negative impacts from our business activities and to contribute to concerted actions designed to have a positive impact on nature in support of relevant international conventions and agreements, including the Paris agreement and the Kunming-Montreal Global Biodiversity Framework. We will:

- Comply with applicable laws, regulations, company policies and requirements.
- Apply a risk-based due diligence approach to manage relevant environmental aspects.
- Apply a precautionary approach and the mitigation hierarchy in accordance with international practices and principles.
- Identify and manage technical and non-technical barriers with the aim of avoiding incidents with a negative impact on the environment. Should such incidents occur, we have emergency response measures in place and will act immediately to avoid and mitigate negative environmental consequences. We will work to remedy direct negative environmental consequences in the affected areas.
- Monitor and routinely disclose our material environmental impacts, risks, opportunities and performance.

Actions

Acknowledging potential impacts from our business activities, we:

- Integrate our due diligence approach in our governance, risk and performance framework.
- Identify actual and potential impacts, risks and opportunities. Sources of such impacts, risks and opportunities include greenhouse gases and other emissions to air, use of energy, discharges to sea, waste, use of freshwater and other natural resources, use of land and sea areas and related disturbances, and invasive species.
- Learn and continually improve our management system and environmental performance by applying ISO 14001 principles to manage our significant environmental aspects where appropriate.
- Pursue opportunities to promote circularity and understand our dependencies on nature.
- Raise awareness and understanding about environmental aspects and established ambitions, requirements and practices with our employees.
- Build knowledge, innovate, develop and implement technology to protect the environment through collaborative research and development activities, and share relevant and available environmental data.

Acknowledging potential impacts beyond Equinor-operated assets and Equinor-controlled companies, we will:

- Work actively, whenever possible, to influence the governance of partner-controlled activities in line with Equinor's best practice in joint operated entities.
- Engage and collaborate with external stakeholders and business partners in our value chain and, when appropriate, advocate for ambitious environmental policies.

This policy is operationalized through our internal Functional Requirements for Sustainability, our Work Requirements and our Performance Framework.