

Review of industry association climate-related policy engagement May 2025





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Executive Summary

Role of industry associations in 2024

Membership of industry associations provides a platform for engagement on a range of issues related to Equinor's strategy and operations. Such organisations give us a valuable forum for exchange and education on technical issues such as best practice in industrial and safety standards; an opportunity to engage on emerging issues such as the development and deployment of new low-carbon technologies; and a means of shaping and communicating policy positions with key stakeholders, including governments. Equinor's engagement in industry associations is often focused on a specific region or subset of policies related to our business interests.

During 2024 Equinor was a member of around 150 industry associations including many with which we have had long standing relationships. The level, breadth and focus of our climate-related policy engagement varies both across these associations and from year to year.

Our review methodology

We think it is important to provide transparency regarding our membership of, and involvement in, industry associations, and to conduct regular assessments of their activities and policy positions. As in previous years, this report has been prepared with reference to the Climate Action 100+ Net Zero Company Benchmark. The Benchmark's Climate Policy Engagement Alignment relies on an assessment by InfluenceMap of companies' direct and indirect engagement in industry associations and the quality and accuracy of company disclosures. Our approach is based on the latest updates of InfluenceMap's methodology. Our assessment draws on company liaison representatives' review of their 2024 interaction with the industry associations themselves and publicly available information. The 2024 review provides an in-depth assessment of the 17 industry associations in which Equinor has membership and that appear in InfluenceMap's LobbyMap¹ database. In addition, we have assessed four other associations that are important for Equinor.

Summary of review results

Of the 21 associations evaluated in depth, seven were found to be partially misaligned with specific Equinor climate policy positions. Several of these have misalignment outside areas of our business interests and in parts of the world where we have no business. Some of the associations do not have clear climate-related policy positioning or engagement while others are involved with a specific sub-set of policies. When focusing on advocacy within the areas of Equinor's business interest, two were assessed as partially misaligned. For both the American Petroleum Institute (API) and Canadian Association of Petroleum Producers (CAPP), we have described our engagement and how we work with the associations in detail.

For some climate-related policy advocacy, our assessment finds that submissions filed by our membership associations focused on improvements or practical recommendations for implementation of proposed regulations without challenging their intent or overall objective. In such cases, where LobbyMap has described misalignment in connection with such a filing, Equinor has evaluated this as aligned with our climate-related policy positions, where relevant.

1 LobbyMap is a database curated by InfluenceMap that assesses and profiles the climate-related policy engagement of companies and industry associations.

Summary of review and alignment with Equinor climate-related policies

Industry association	Actions
Partially misaligned	Remain in the organisations while monitoring the specific areas of misalignment.
American Petroleum Institute (API) Canadian Association of Petroleum Producers (CAPP)	 During 2024, we contributed to discussions within our industry associations on climate advocacy positions. While we have observed some progress in certain areas, we acknowledge that full alignment with our climate-related policy positions will not always be achieved.
	 For 2025, continue to engage and challenge the association in areas where our positions differ, advocating with others to align the association's position to support our climate policy positions.
	Provide an update on the status of misalignment in the 2026 industry association review report.
Aligned	
American Clean Power Association (ACP)	Continue to engage with these industry associations on our climate-related policy positions.
Brazilian Institute of Petroleum Gas and Biofuels (IBP)	Continue to monitor alignment of our climate-related policy positions and maintain transparency where we find misalignment.
BusinessEurope	
The Confederation of British Industry (CBI)	
The Confederation of Norwegian Enterprise (NHO)	
Eurogas	
European Chemical Industry Council (CEFIC)	
European Fuel Manufacturers Association (FuelsEurope and Concawe divisions)	
European Union Chamber of Commerce in China (EUCCC)	
The Federation of Norwegian Industries (Norsk Industri)	
Global Wind Energy Council (GWEC)	
Hydrogen Europe	
International Association of Oil and Gas Producers (IOGP)	
International Emissions Trading Association (IETA)	
International Gas Union (IGU)	
Natural Gas Supply Association (NGSA)	
Offshore Energies UK (OEUK)	
Offshore Norge	
WindEurope	

Introduction

Equinor Transition Plan

Equinor is dedicated to long-term value creation in support of the goals of the Paris Agreement. We aspire to be a leading company in the energy transition and our ambition is to achieve net zero by 2050, balancing our position as a value-driven energy provider with a sustainable and responsible transition. Our <u>Energy Transition Plan</u>, updated in 2025, details how Equinor aims to capture the opportunities in the energy transition. Our strategy focuses on three areas:

- 1. An optimised oil and gas portfolio, aiming for a focused carbon efficient oil and gas portfolio. Electrification and improved energy efficiency are the most important measures to reduce our operated emissions.
- **2. High value growth in renewables,** both onshore and offshore, aiming for 10-12 GW installed or under development capacity by 2030.
- New market opportunities in low-carbon solutions. For carbon capture and storage (CCS) we aim to develop our CO₂ transport and storage capacity to 30-50 million tonnes per year by 2035. Over time, we also aim to deliver decarbonised energy to the market, such as hydrogen, ammonia, and gas-to-power with carbon capture and storage (CCS).

2024 update on climate policies and ambitions

In 2024 Equinor continued to make progress on the strategy to optimise oil and gas, accelerate high value growth in renewables and develop new market opportunities in low carbon solutions.

Equinor supports the goals of the Paris Agreement. Meeting those goals will require large-scale systemic changes across multiple sectors, which cannot be achieved without collective action or without addressing demand-side considerations.

Parties to the Paris Agreement are nation states, which submit reduction plans for their own direct emissions as Nationally Determined Contributions (NDCs). Companies are not parties to the Agreement. For energy companies, which have significantly higher indirect emissions in their value chain (scope 3) than from direct emissions, this creates a particular challenge regarding assessing how their strategies relate to the Paris Agreement.

By informing our strategy with both climate science and our business realities, we aim to contribute to the energy transition while maintaining our competitiveness and resilience to adjust to a rapidly evolving energy landscape, including considerations around security of supply. Equinor contributes to global efforts to mitigate climate change while also addressing the transition risk associated with a rapid societal decarbonisation to a sustainable economy. We consider our strategy and business model to be compatible with the transition to a sustainable economy in line with the goals of the Paris Agreement. When evaluating compatibility, Equinor applies a three-part approach:

1) Pursuing emissions reduction activities in our operations, as illustrated by our operated scope 1+2 emissions reductions and 2030 ambition, which is consistent with current science-based trajectories for limiting warming to 1.5°C.

2) Making investments and taking actions to advance the decarbonisation and transformation of the energy system and industries, as reflected in our net carbon intensity and net zero ambition, which includes scope 3 emissions from the use of the energy products we produce.

3) Stress testing the resilience of our investments and portfolio, including against scenarios that meet the global temperature outcomes outlined in the Paris Agreement.

In the absence of guidelines regarding compatibility, we have based our approach on an understanding of the intent of the EU Corporate Sustainability Reporting Directive (CSRD) related to transition plans and have considered the Paris Agreement and the established standard from the Task Force on Climate-related Financial Disclosures, which inspired the development of CSRD. For further details on each of the components in our three-part approach, including the scope and results of our resilience analysis, see Equinor's Integrated Annual report.

Equinor's climate ambitions and energy transition plans are forward-looking statements that depend on a range of factors beyond the company's control, including but not limited to market developments, regulatory changes, technological advancements, consumer demand, and broader societal shifts; as such, actual outcomes may differ materially from those anticipated or planned for.

We strive to ensure that our public statements and disclosures are accurate, transparent, and substantiated by evidence. We regularly review our reporting practices in light of emerging legal requirements and stakeholder expectations.

Equinor engagement in the United Nations (UN) Climate Change Conferences of Parties (COP)

The 29th UN Climate Change Conference of Parties (COP29) took place in Baku, Azerbaijan in November 2024. During COP29, Equinor, together with BP, Shell and TotalEnergies, announced a commitment to invest in support of the UN Sustainable Development Goal 7 (UN SDG7), which aims to ensure access to affordable, reliable, sustainable, and modern energy for all. Together, the four companies will invest USD 500 million. The joint investment seeks to support promising, high-impact projects, primarily in Sub-Saharan Africa, South and Southeast Asia, aiming to help millions of people in underserved communities gain access to electricity and improved cooking conditions.

As part of our contributions to COP28, held in the United Arab Emirates in December 2023, Equinor pledged \$25 million to the <u>Global Flaring and Methane</u> <u>Reduction Partnership (GFMR)</u>. This fund was set up to support flaring reduction and methane abatement in the oil and gas sector, focusing on developing countries. Over its first year of operation GFMR has identified a broad funnel of opportunities for significant methane abatement and has made progress on projects in a few countries. The most material opportunities to date have been in the Caucasus and Central Asia, including Uzbekistan, Azerbaijan, and Turkmenistan. In these countries, the World Bank has initiated concrete emissions reductions programmes with national oil companies (NOCs) and governments. Other highlights from this first year include grant awards to a range of NOCs for identification and pre-feasibility studies for implementation of methane emission abatement projects, with recipients including Egypt's Ministry of Petroleum; PetroBangla (Bangladesh); Pertamina (Indonesia); Oil and Natural Gas Corporation (ONGC India); and NOCs in Libya, Iraq and Yemen.

Equinor is also a founding signatory to the Oil and Gas Decarbonisation Charter (OGDC) established at COP28. This is an industry-wide initiative joined by more than 50 NOCs and international oil companies, covering more than 40% of global oil and gas production. Each signatory has committed to reducing GHG emissions from their operations towards net zero by 2050 (scope 1+2). Throughout 2024, Equinor actively contributed to the activities and output of the OGDC, including submitting company-level data for its baseline survey; and participating in industry workshops and exchanges of best practice with other member companies.



Policy and advocacy

Achieving the goals of the Paris Agreement will require a strengthening of policies and moving from ambition to action. Policies should be transparent, predictable, and, to the extent possible, internationally aligned, to create the visibility required for long-term investments and innovation. We advocate for regulations and frameworks in support of the Paris Agreement, and work with governments to establish policy frameworks that enable and accelerate the energy transition. We prioritize efforts that drive the scale-up of lowcarbon energy systems while addressing affordability and security of supply.

Our main policy priorities include:

- A holistic and technology-neutral approach towards decarbonisation objectives, with a focus on outcomes rather than mandates for specific solutions.
- Stable and market-oriented policy frameworks that are coordinated and compatible at regional, national and local government levels.
- Effective and transparent carbon pricing to incentivise investments in low-carbon technologies and business models. The most efficient approach to carbon pricing is through market-based mechanisms such as carbon taxes or cap-and-trade systems.
- Clarity and acceleration of acreage leasing, permitting and fiscal regulations for renewable energy and CCS projects.
- Availability of, and access to, electricity, to enable emissions reductions for operations on the Norwegian continental shelf.

The <u>climate policy positions</u> available on Equinor's website outline specific focus on advocacy towards national climate strategies, CCS and hydrogen, offshore wind, nature-based solutions, and carbon pricing. Equinor supports transparent <u>sustainability reporting</u>, integrating sustainability in <u>annual reporting</u> and publishing annual progress reports on the company's <u>Energy Transition Plan</u>.

Membership of industry associations provides Equinor with an ability to share, learn and engage with other companies and important stakeholders, including governments. Equinor has set out expectations to industry associations, reflecting our climate policies. See Appendix 1 for details.

To ensure transparency we have conducted and published annual reviews of industry associations and membership organisations alignment with support of the Paris Agreement since 2020. The reports are available on Equinor.com.

Our approach – industry associations review

Equinor is a member of around 150 industry associations. See Appendices 2 and 3 for a full overview of industry associations and 2024 payment level bands, respectively. Our 2025 review focuses on 21 associations. This includes a subset of 17 member associations that have been assessed and scored by InfluenceMap and included in their LobbyMap database. Here the associations are assessed by InfluenceMap on "the alignment of their policy positions and advocacy with policy to deliver on the Paris Agreement's goal to avoid dangerous climate change by limiting global warming well below 2°C and pursing efforts to limit to 1.5°C". In addition, we have included one international and three Norwegian associations that are important for Equinor's business and engagement. All associations assessed including LobbyMap scores are listed in Appendix 4.

We have assessed the associations for evidence of misalignment with Equinor's climate policies. Some of the associations assessed are global and some are regional; some cover several industry segments (such as the Confederation of British Industry (CBI), the Confederation of Norwegian Enterprises (NHO) and BusinessEurope); some cover our broad energy interests (such as Offshore Norge and Offshore Energy UK); and some cover specific sectors (such as Hydrogen Europe, Natural Gas Supply Association (NGSA) and Global Wind Energy Council (GWEC)). For many of the associations our interest is limited to a specific business area. Both the influence of the association and Equinor's influence in the different associations varies.

We have assessed the high-level positions of these associations with regard to support for the goals of the Paris Agreement. We have also assessed the associations' policy alignment with Equinor climaterelated policies in five areas:

- 1. Reporting and disclosure: The associations are assessed on their advocacy related to transparency in disclosing emissions and their support to requirements for more detailed reporting. This may also include proposals for improvements in the reporting.
- 2. Fossil fuel subsidy phase-out: The associations are assessed on their support to phasing out fossil fuel subsidies that exacerbate climate change and undermine the effect of other policy measures.
- **3. Carbon-pricing mechanisms:** The associations are assessed on their support to carbon pricing as a key enabler of the energy transition. This includes carbon taxes and cap-and-trade systems

and carbon border adjustment mechanisms to prevent carbon leakage and targeted nonmarket-based carbon mitigation measures such as performance standards where market-based mechanisms are not possible or effective.

- **4. Energy transition investment:** The associations are assessed on their support to investment in renewables and low carbon solutions such as CCS and low carbon hydrogen.
- 5. Material and cost efficient GHG emissions reductions: The associations are assessed on their support for reducing GHG emissions, e.g. through supporting ending routine flaring by 2030, direct regulations of methane emissions, electrification, and energy efficiency measures.

In this year's review we have focused on the 2024 engagement of the association and Equinor's influence and engagement in relevant cases. Equinor key contacts in the respective organisations have been involved in describing and assessing the associations 2024 engagements against Equinor's climate policies. In addition, we have drawn on information from the association's websites, the EU <u>Transparency Register</u> (europa.eu) and <u>US Lobbying Disclosure Act (LDA)</u> website.

In the specific assessments for each of the associations we aim to give a better understanding of why we are a member of the association; describe the climate position of the associations; and explain the influence of the association and our influence in the association. We have described 2024 engagements relevant to Equinor and assessed our alignment with the association's position in these engagements.

We have also presented five case studies, describing Equinor advocacy on specific issues of relevance for our business in 2024. Actions taken to address misalignment are described in detail below and referenced in the assessment of each of the associations. We have included a separate chapter on governance related to entering associations and management level accountability.

Addressing misalignment

Equinor withdrew our membership of the Independent Petroleum Association of America (IPAA) in 2020 and the Australian Petroleum Production and Exploration Association (APPEA) in 2021 partly due to misalignment with our climate policy positions. In 2023 we withdrew from the US-based National Association of Manufacturers (NAM) due to misalignment. The same year we also withdrew from Nigerian Gas Association (NGA) which were misaligned with our climate policies. This was, however, mainly a result of cost-benefit considerations and the fact that Equinor in 2024 exited the upstream business in Nigeria.

Equinor continues to produce oil and gas, and as such, we are members of industry associations that focus on oil and gas-related issues. Several of these organisations represent a broad range of companies, from global energy majors to small independent producers. Equinor seeks to influence the position of such organisations to ensure that they reflect the policies and value of our company, including support for policies that advance the goals of the Paris agreement.

Equinor is also a company in transition. To support our transition, we are a member of several industry associations related to our low-carbon and renewables businesses. Some of the elements of our climate-related policy will be less relevant to these associations, and they may have no related position or low engagement related to these elements.

When Equinor finds misalignment with our climate-related policy positions, we clarify the misalignment and assess the position of the association and how we can influence. We

then agree on actions to be taken and how we can measure progress. Our approach is based on the following principles and actions:

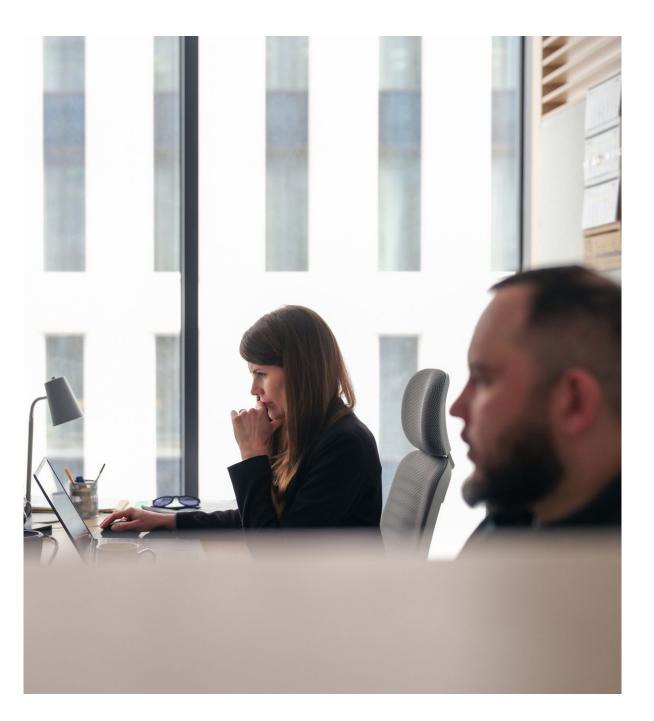
- We are transparent about our misalignment.
- We will inform the association about the misalignment.
- We will propose changes to the policies of the association in line with our positions.
- For those associations where we do not see any improvements over two years, the organisation's membership will be reviewed.

Specific actions for associations are addressed in the association-specific assessments. Equinor evaluates our influencing power and monitors engagement. For those associations where Equinor sees an improvement, we will remain in the association. Generally, contributing to continuous improvement can be more constructive than withdrawal from an association.

Governance

As outlined in Equinor's governing documents, the board of directors is responsible for overseeing the company's strategy, internal controls and risk management, including for climate. Senior management (Executive Vice President Safety, Security & Sustainability) is accountable for implementation of climate-related advocacy, policies and practices.

Based on our broad business interests, which reflect that we are a company in transition, Equinor will continuously be entering into new associations while we leave others. Approvals are required before joining an industry association, and all memberships are subject to due diligence and compliance checks and a review of policy alignment before signing up.



2024 Case Studies

Case 1: Methane Regulation - EU

Focus of the proposal

New, comprehensive EU regulation on methane emissions in the energy sector entered into force on 4 August 2024. A regulation is a binding legislative act and must be applied in its entirety across the EU and in Norway if concluded to be European Economic Area (EEA) relevant by Norwegian authorities. The regulation lays down rules for monitoring, reporting and verification of methane emissions in the energy sector, as well as mitigation of those emissions, including leak detection and repair obligations (topside and subsea), and restrictions on venting and flaring. The regulation also outlines phased obligations for importers of fossil fuels into the European union. The final objective of the regulation is to minimize methane intensity of produced and imported energy. From 2030, the European commission will impose a methane intensity limit, where imports outside this limit will be deemed non-compliant.

Equinor's Approach

During 2024 Equinor continued its engagement with the EU legislative bodies on the EU methane legislation. As the regulation has entered into force, we focus on implementation by engaging in supplementary regulations. We have supported the development of standards for Monitoring, Reporting and Verification (MRV) and flaring through implementing acts and delegated acts to the EU methane regulation.

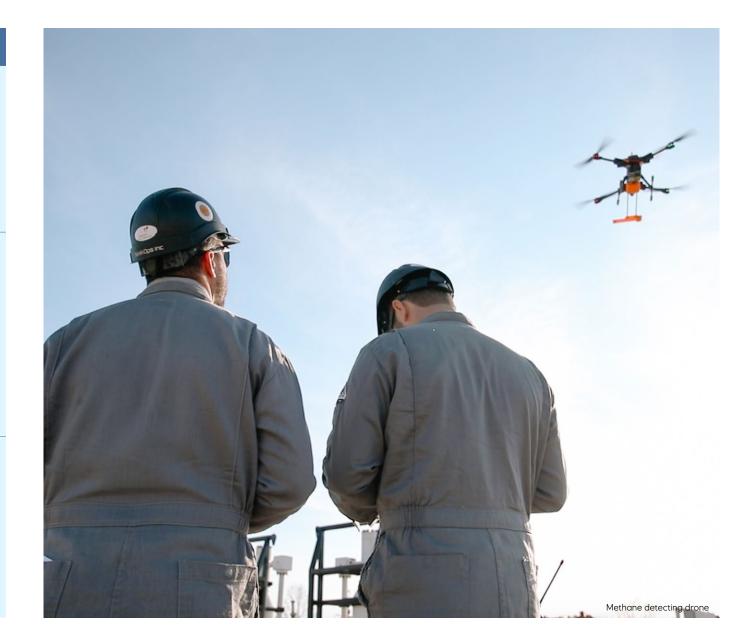
The EU methane regulation is marked as "EEA relevant" by the European Commission and the EEA states must assess if they will adopt or reject the regulation. Equinor was active in providing input to the Norwegian public hearing of the EU methane regulation, providing a basis for the Norwegian authorities' assessment of EEA relevance of the regulation.

Within Equinor, internal processes began in 2024 to make sure Equinor will be compliant with the obligations of the importer requirements starting 5 May 2025.

Description of engagement with policy makers

Given the widespread applicability of the issues noted above for our industry, our efforts have been channeled through the industry associations that we are a member of, and in this case chiefly through Offshore Norge, IOGP Europe and Eurogas. Offshore Norge has also been instrumental in engaging with the national authorities in key member states to increase awareness of the implications of the methane regulation to national operators and energy importers. Eurogas has liaised directly with the commission to raise awareness of industry issues.

Many of the challenges remain unresolved and will be further detailed/clarified through the implementing acts and delegated acts. It will be important to stay engaged on this topic and work with the authorities at EU and national level to get to a workable and implementable methane regulation.



Case 2: Clean Industrial Deal

Focus of the proposal

The Clean Industrial Deal (CID), published by the European Commission on 26 February 2025, is a flagship initiative aimed at revitalising Europe's industrial base while achieving climate neutrality. It presents a joint roadmap to bolster competitiveness and drive decarbonisation, focusing on energy-intensive industries and the clean-tech sector. Key components include the establishment of lead markets for net-zero technologies, mobilisation of over €100 billion in funding through mechanisms like the proposed Industrial Decarbonisation Bank, and measures to ensure affordable energy, streamline permitting processes, and promote circularity in resource use.

Equinor's Approach

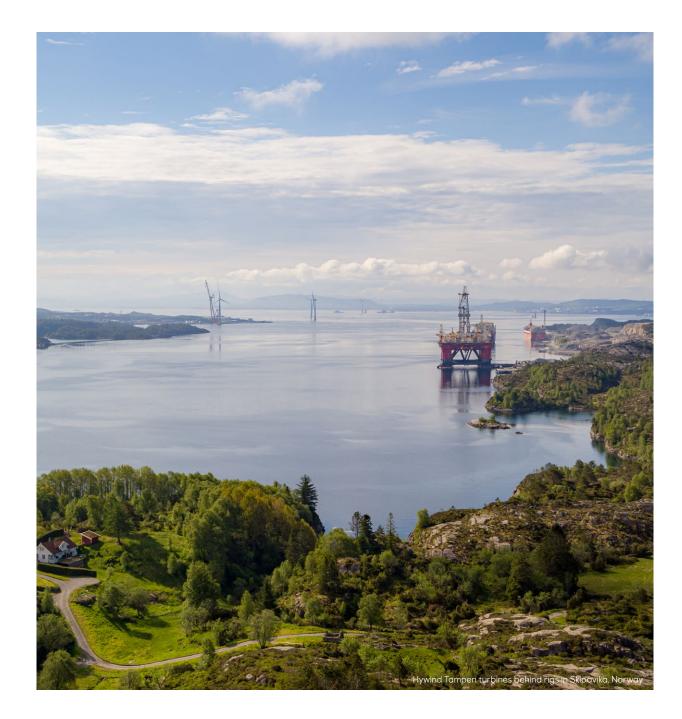
As a major supplier of energy to Europe and a company committed to the energy transition, Equinor actively sought to contribute to the shaping of the CID by proactively sharing its recommendations with relevant stakeholders. We centred our recommendations on the following priorities:

- **Energy security:** Emphasising the strategic value of continued cooperation between the EU and Norway, a trusted energy partner, and the importance of maintaining and upgrading energy infrastructure to ensure secure, affordable, and sustainable energy flows for European industry.
- **Technology neutrality:** Advocating for a level-playing-field across clean technologies (renewables, hydrogen, CCS), allowing for the most efficient and effective decarbonisation solutions, especially for hard-to-abate sectors.
- Lead markets: Supporting the creation of demand-side measures such as Contracts for Difference (CfDs), Power Purchase Agreements (PPAs), and targeted procurement strategies to de-risk investments in clean industrial solutions.
- Infrastructure and integration: Promoting cross-border planning and funding for energy and CO₂ transport networks, including anticipatory grid investments and support for hydrogen and carbon management infrastructure.
- Industrial cooperation: Stressing the need for continuous, structured dialogue between the Commission, Member States, and energy providers to ensure that decarbonisation pathways remain realistic, competitive, and secure.

Description of engagement with policy makers

Equinor engaged proactively to share our recommendations on the Clean Industrial Deal through both industry associations, such as the International Association of Oil & Gas Producers (IOGP) and Offshore Norway, and via direct outreach to the cabinets of key European Commissioners.

While the CID reflected several of our recommendations, such as the emphasis on lead markets and the recognition of infrastructure needs, challenges remain, particularly around implementation. Equinor continues its advocacy to ensure that the principle of technology neutrality is upheld, and that energy security is embedded as a cornerstone of the EU's industrial transition strategy.



Case 3: CCS in the UK

Focus of the proposal

The UK's Climate Change Committee, which advises the UK government on how to meet its legally binding 2050 climate targets, supports Carbon Capture and Storage (CCS) technology, and is clear that it will have a role to play in helping the UK to get to Net Zero.

The new UK Labour Government, which came into power in July 2024, had made the energy transition one of its central missions for government. This included ambitious development in renewable power, CCS and hydrogen.

In December 2024 this Government and policy support was eventually translated into a concrete final investment decision for the UK's first CO₂ storage facility, Northern Endurance..

Description of engagement with policy makers and Equinor's approach

Equinor and partners first submitted the "Net Zero Humber" initiative in the autumn of 2019. The Humber is the UK's largest industrial cluster, and the vision was a network of carbon capture and hydrogen facilities along the Humber estuary helping to decarbonise industry, and linking to a CO_2 store in the North Sea called Northern Endurance. In 2020 Equinor, bp, and partners, launched the East Coast Cluster, bringing together the Humber and Teesside industrial clusters, with a plan to connect both to Northern Endurance.

The Confederation of British Industries (CBI), as the largest UK industrial body, has been consistently supportive of Equinor's investments in the UK.

During the previous UK government, the CBI launched its own campaign to promote the decarbonisation of the UK's industrial clusters, particularly the Humber.

With the election of the new government in 2024, the CBI supported Equinor's and partners' ambitions to invest in carbon capture and storage (CCS), thereby supporting the government's energy transition ambitions.

In December 2024, the UK government announced the final investment decision in the first UK carbon capture storage facility, Northern Endurance, and its first emitter project, a new power station in Teesside.

Construction on both elements will begin in 2025. During 2025 the UK government will also take the next stage of decision on the UK's emerging carbon capture and hydrogen industries.



Case 4: Biological Opinion for Gulf of America

Focus of the proposal

In December 2024 the U.S. federal courts vacated the National Marine Fisheries Service's 2020 Biological Opinion (BiOp) regarding oil and gas activities in the Gulf of America. Requiring the rewriting of the BiOp.

The BiOp provides crucial certainty that any threats to endangered species have been assessed for the region and that oil and gas activities have a clear compliance and permitting path.

To avoid a shutdown of upstream production in the Gulf, a new BiOp needed to be issued quickly and during a time when a change in administration and congress was underway following the election...

Description of engagement with policy makers and Equinor's approach

Equinor encouraged the American Petroleum Institute (API) and National Ocean Industries Association (NOIA) to work together and convene urgent meetings between the trade associations, companies including Equinor, and government stakeholders toward a resolution.

This advocacy effort was critical toward ensuring our ongoing production investments in the Gulf were able to continue with a focus on safety and environmental protection.

Equinor also provided an overview of the impact to our portfolio as part of the legal proceedings



Case 5: Brazilian Presidency preparations for COP30

Focus of the proposal

At COP28, in 2023, an agreement was reached by the parties to support a call to "transition away from fossil fuels in energy systems in a just, orderly, and equitable manner, accelerating action in this critical decade to achieve net zero by 2050, in line with scientific guidance" ('transition away').

Progress on the 'transition away' call to action will be one of the key agenda items at COP30, in 2025, which will be under the Presidency of Brazil.

Description of engagement with policy makers and Equinor's approach

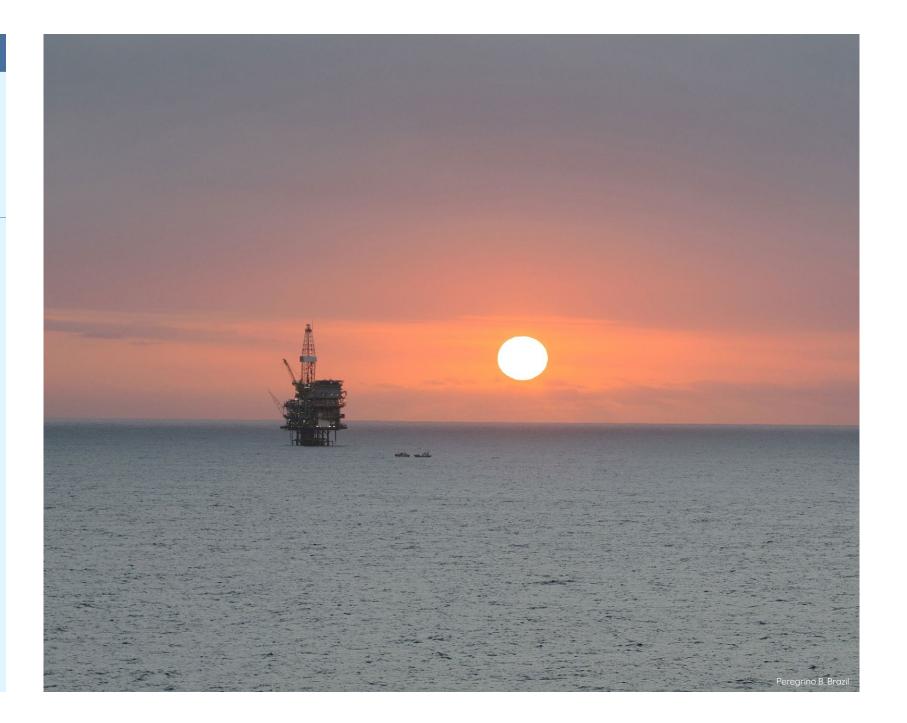
The sustainability consultancy Catavento was engaged in 2024 to undertake the 'transitioning away' study. <u>The study</u> was enabled with support from the Institute of Climate and Society (ICS) and the Brazilian Petroleum and Gas Institute (IBP).

The focus of the first phase of the study was to determine criteria that could contribute to the decision-making process for oil and gas. A sample of countries were selected for the study. These were categorised into three major groups: front-runners; movers; and adapters. The first, diversified economies with less exposure to the oil and gas industry and greater readiness for the transition; the second, less diversified economies with moderate exposure to the oil and gas industry; the third, economies largely dependent on oil and gas with less readiness for the transition.

Key conclusions from the first phase of the study include, while recognising that the reduction of oil and gas supply and demand must occur in tandem to avoid economic disruptions and loss of societal support, it is essential to recognise that climate inaction poses a higher cost than any energy systems transition pathway.

The study is currently being matured by Catavento with the continued partnership with IBP and ICS. During 2025, in the run up to COP30, sensitivity analysis for coal and the assessment of additional countries are expected to be included in the study scope. Catavento and Brazilian authorities continuously emphasise their openness to new insights, perspectives, and suggestions to enhance the study.

Since 2024, Equinor has participated in various dialogue sessions on the study via the Brazilian Centre of International Relations (CEBRI), IBP through IBP and Catavento. Equinor and other representatives from the oil and gas sector have contributed with data, technical expertise, and practical insights.



Assessment of industry association climate-related advocacy during 2024

Overall summary of 2024 assessment

The table on the next page summarises, for the 21 industry associations assessed in 2024, the level of alignment with the goals of the Paris Agreement and Equinor's climate-related policies covering the following five areas:

- 1. Reporting and disclosure.
- 2. Fossil fuel subsidy phase out.
- 3. Carbon-pricing mechanisms.
- 4. Energy transition investment.
- 5. Material and cost efficient GHG emissions reductions.

The explanation for the colour coding used in the table to describe the alignment is provided below:

- Aligned: The association is engaged on this topic and its position is aligned with Equinor climate policies.
- **Partially misaligned:** The association is engaged on this topic and its position is partially misaligned with Equinor climate-related policies.
- **Misaligned:** The association is engaged on this topic and its position is not aligned with Equinor climate policies.
- No position/unclear position: The association is not actively engaged on this topic and there is a lack of available information about this topic.



Equinor climate-related policy alignment assessment categories

	High level			Specific		
Industry associations	Aligned with Paris Agreement and supporting NDC's	Reporting and disclosure	Fossil fuel subsidy phase out	Carbon-pricing mechanisms	Energy transition investment	GHG emissions reductions
American Clean Power Association (ACP)	igodot	0	0	0	0	•
American Petroleum Institute (API)	\bigcirc	0	0	0	0	<u> </u>
Brazilian Institute of Petroleum, Gas and Biofuels - Instituto Brasileiro de Petróleo e Gás (IBP)	\bigcirc	•	0	•	0	•
Business Europe	\bigcirc	0	0	0	0	•
Canadian Association of Petroleum Producers (CAPP)	\bigcirc	0	0	0	0	•
The Confederation of British Industry (CBI)	\bigcirc	0	0	0	0	•
The Confederation of Norwegian Enterprise (NHO)	\bigcirc	0	0	•	0	•
Eurogas	igodot	0	0	•	0	•
European Chemical Industry Council (CEFIC)	igodot	0	0	•	•	•
European Fuels Manufacturers Association (FuelsEurope and Concawe divisions)	۲	\bigcirc	0	0	0	•
European Union Chamber of Commerce in China (EUCCC)	igodot	•	0	•	0	•
The Federation of Norwegian Industries (Norsk Industri)	\bigcirc		•	•	•	•
Global Wind Energy Council (GWEC)	٥		•	0	•	•
Hydrogen Europe	۲	0	0	0	0	•
International Association of Oil and Gas Producers (IOGP)	٥	•	0	0	0	•
International Emissions Trading Association (IETA)	٥	•	0	•	•	•
International Gas Union (IGU)	0	0	•	0	•	•
Natural Gas Supply Association (NGSA)	۲	0	0	•	•	•
Offshore Energies UK	۲	•	0	0	•	•
Offshore Norge	•	•	•	•	•	•
WindEurope	•	•	0	0	0	0

Aligned
 Partially misaligned
 Misaligned
 No position/unclear position

Association specific assessments

American Clean Power Association (ACP)

Information about the association	The American Clean Power Association (ACP) is an influential industry association in the clean energy industry in US, representing over 800 energy storage, wind, utility-scale solar, clean hydrogen, and transmission companies. ACP is committed to meeting America's national security, economic and climate goals with fast- growing, low-cost, and reliable domestic power.
Climate position	ACP demonstrates positive and active engagement to support US climate policies, primarily on federal level, but also on state level. It acknowledges the outcomes of the Intergovernmental Panel on Climate Change (IPCC) reports and supports the energy transition. ACP is instrumental in moving the Influence Reduction Act (IRA) forward. It is pushing expansion of offshore wind and has a high influence in this field.
Equinor's role and influence	Equinor is represented by senior management on board level. We have influence on the federal level and through the New York affiliation.
Why Equinor is a member	ACP is important to Equinor due to their strong advocacy for renewables, particularly offshore wind. ACP advocates primarily at federal level, but also at state level. It has a separate affiliate on Offshore Wind and a New York affiliation, which is important for our Empire Wind project in New York state.
Alignment with Equinor's climate policies	Aligned. ACP has a strong position in advocating energy transition investments and is aligned with our climate policies.
2024 engagement	In 2024 ACP has advocated for the continuation of IRA tax credits, and to ensure that tax incentives and payments are distributed in an expedited and effective way. They have also advocated for updated state procurement models.
Equinor engagement in 2024	Equinor worked closely with ACP and supported their engagement by sitting on many subcommittees, attending ACP's Offshore WINDPOWER Conference, and pursuing coordinated advocacy.
Action to be taken	None.
References	APC policy priorities US Wind – 2024 in Review Recommended Practice for Wind Turbine Blades Pass the Energy Permitting Reform Act Preserve Clean Energy Tax Incentives



American Petroleum Institute (API)

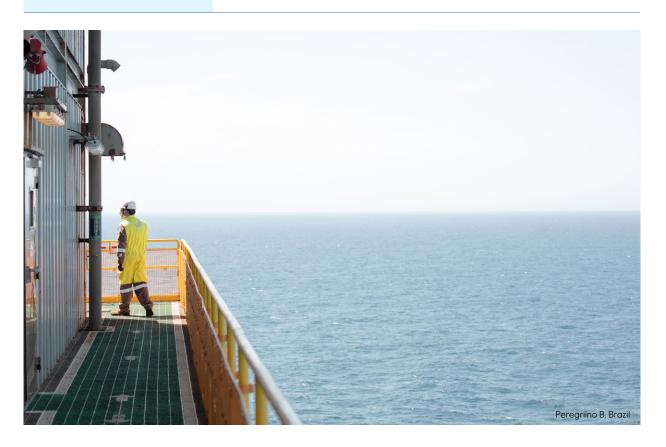
the associationthe oil and natural gas industry in the US, with around 600 members. Historically, API has been a standards-setting organisation for the industry and has developed more than 800 standards to enhance operational and environmental safety, efficiency, and sustainability. Today, API is also an influential lobbying organisation at the federal and state government levels, engaging on key legislative, regulatory, and policy initiatives related to energy development and climate change. API's influence is a product of the association's financial resources, broad membership base, and technical expertise.Alignment witeclimate polici climate policiThrough its political action committee (PAC), API contributes to political campaignsThrough its political action committee to political campaigns			
is a product of the association's financial resources, broad membership base, and technical expertise.Alignment wi climate policiThrough its political action committee (PAC), API contributes to political campaigns supporting candidates who align with its views on energy and climate policy. Equinor's membership does do not flow to API's PAC.2024 engageClimate positionAPI acknowledges the need for the oil and gas industry to play a constructive role in addressing climate change. API supports the ambitions of the Paris Agreement and global action to reduce greenhouse gas (GHG) emissions. API's climate principles state the association's support for environmental policies, like the direct federal regulation of methane, carbon pricing, and transparent environmental, social and governance (ESG) reporting.Equinor enga in 2024API has drawn criticism over nuanced positions on these topics despite directionally supporting them. For example, API believes methane reduction requirements should be balanced to minimise associated production losses, inta my carbon price should be balanced and economy-wide and not just imposed on the industry, and that climate disclosures should focus on highly-material emissions and practices. API advocacy includes supporting the use of technologies that could reduce the carbon intensity of oil and gas praduction and use, including carbon capture, use, and storage (CCUS) and methane leak reduction efforts.Action to be takenEquinor's role and influenceEquinor's country manager sits on API's board of directors, and company regresentatives participate in various committees, subcommittees, and working groups bydy actical role in shoping API's polycy positons and working groups play actical role in shoping API's polycy positons and vorking groups play actical role in shopin		the oil and natural gas industry in the US, with around 600 members. Historically, API has been a standards-setting organisation for the industry and has developed more than 800 standards to enhance operational and environmental safety, efficiency, and sustainability. Today, API is also an influential lobbying organisation at the federal and state government levels, engaging on key legislative, regulatory, and	Why is Equino a member
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Why is Equinor a member	API offers Equinor the opportunity to: participate in standards and certifications setting which ensure safety, reliability, and compliance; provides Equinor with the latest market intelligence, research, and industry data to inform business decisions; and creates a forum for Equinor to influence domestic federal energy policy with a cadre of stakeholders.
Alignment with Equinor's climate policies	Partially aligned.
2024 engagement	In 2024, API has actively contributed to shaping the policies for Carbon Capture and Sequestration (CCS) & Inflation Reduction Act (IRA) tax provisions. API is supporting the methane regulation in general but has advocated for selected changes to optimise the implementation of the regulation and opposed the methane fee in the IRA.
Equinor engagement in 2024	Equinor's influence has been particularly felt on the issue of methane regulation and GHG emission reduction. Equinor's influence on methane/GHG-specific policies demonstrates a proactive approach to environmental stewardship and leadership towards collective action. Equinor, along with key partners, has helped shape API's stance on emissions from the oil and gas sector and directed the association to be more aligned with broader climate initiatives. We've seen our position on these issues enhanced by engagement from other integrated energy companies that support the need for policy continuity with regards to climate and methane regulation.
Action to be taken	API has had meaningful progress in some areas, such as methane and carbon pricing, and will be instrumental in setting safety, environmental and technical standards for CCS. Equinor will continue to influence the committees of relevance to our business.
References	API position on Climate Change API Climate Action Framework API position on Methane Management API position on Carbon Capture and Storage

Brazilian Institute of Petroleum and Gas - Instituto Brasileiro de Petróleo e Gás (IBP)

Information about the association	The Brazilian Institute of Petroleum and Gas - Instituto Brasileiro de Petróleo e Gás (IBP), represents all oil and gas companies in Brazil, both upstream, midstream, and downstream. Its main objective is to promote the development of a competitive, sustainable, ethical, and socially responsible petroleum, gas, and biofuels industry in Brazil. IBP actively engage in regulatory, tax, environmental, supply chain and other issues surrounding E&P activities through boards and committees composed of member
	executives and IBP staff. IBP issues guidelines for the industry and has specific committees related to climate, carbon market and offshore wind and a sustainability management committee. They also participate in public meetings with government agencies, regulators, operators and supplier associations. IBP engage in advocacy which aims to optimize return on investment and attract foreign businesses and capital.
Climate position	IBP supports the Paris Agreement and actions in line with a 1.5°C target. They are actively engaged in the energy transition and discussing carbon markets. IBP advocates for the continued role of fossil fuels in the future energy mix, while supporting an expanded role for biofuels. IBP is emphasising the need for policies to not negatively impact the economy or competitiveness of the industry.
Equinor's role and influence	Equinor is represented on the board and in various committees, including the climate change committee. As the second largest operator in Brazil, we have medium influence.
Why Equinor is a member	Business awareness and advocacy at a federal and state level for upstream and low carbon solutions standards, regulations, and policy.
Alignment with Equinor's climate policies	Aligned.
2024 engagement	IBP led engagements with Brazil's executive and legislative branches, strengthening efforts to advocate for a fairer, more competitive, and sustainable energy sector. Priority topics included the Tax Reform, discussions on the regulation of Carbon Market, CCS, the Future Fuels Law, Hydrogen, the Energy Transition Acceleration Program (Paten), and offshore wind.
	IBP was also responsible for organizing ROG.e (formerly Rio Oil and Gas), the largest Oil & Gas and energy event in Latin America, and for the Institute's participation in international events to enhance Brazil's role in the energy evolution. Additionally, IBP expanded the reach of technical analyses and specialized content, such as through the sector's observatory.

Equinor engagement in 2024	Equinor has been supportive in preparing the annual emissions inventory and transparent disclosure of emissions. Equinor is supporting IBPs initial positions on carbon markets and CCS.
Action to be taken	None.
References	<u>Publicações – IBP</u> <u>Observatòrio do Setor - IBP</u>



BusinessEurope

Information about the association	BusinessEurope, is a lobby group representing enterprises of all sizes in EU and seven non-EU European countries. It is made up of 42 national industry and employers' organisations. BusinessEurope has around 33-million-member companies.	Alignment with Equinor's climate policies	Equinor has not experienced cases in 2024 where our positions are misaligned with BusinessEurope's in areas of relevance to us, but we acknowledge that we have a limited influence.
Climate position	BusinessEurope fully supports Paris Agreement and supports EU's Green Deal industrial plan. At the same time, BusinessEurope stresses the industry perspective and is fighting to preserve the competitiveness of European industry. They advocate for reducing the reporting burden and bureaucracy, reducing energy taxation and preparing more realistic timelines for the energy transition. Their opinions reflect the majority of the national organisations.	2024 engagement	BusinessEurope organises its work around 3 categories: 1) Priority-Proactive, 2) Priority-Reactive, 3) Monitoring. When it comes to climate policy, these were the association topics for priority engagement and influence: Preparing positions and advocacy on the implementation/simplification and planned reviews of CBAM, with focus on exports and considerations on extension of the scope; the overall question on the effectiveness of CBAM and articulation with the planned phasing- out of free allowances linked to post-2030 framework; preparing positions and advocacy on reviews of the EU ETS, with a particular focus on inclusion of negative emissions/removals; post-2030 carbon pricing developments in the EU; engaging the months leading up to COP by developing a position paper and being present
Equinor's role and influence	Equinor has no direct role in the organisation, but we are a member of the advisory board that meets four times a year. Equinor has no direct influence on policy positions, but can influence through the national organisations, as the Confederation of British Industry (CBI) and the Confederation of Norwegian Enterprises (NHO). The national organisations need support from other national organisations to be influential. Our CEO is invited to the annual CEOs gathering, which gives us the opportunity to engage with key EU officials.	Equinor engagement in 2024	with a delegation. Equinor has received accreditation via BusinessEurope.
Why is Equinor a member	As a large European industry company and Europe's largest gas provider, it is a matter of course to be a member of BusinessEurope. BusinessEurope is advocating for good social benefits and a just transition and is active in social dialogues with the unions. The association is advocating for preserving and enhancing the competitiveness of the European industry in the energy transition.	Action to be taken	None.
	Through BusinessEurope Equinor also has a say in joint international statements, in particular on transatlantic cooperation ahead of the EU-US Trade and Technology Council. We also receive invites to business-oriented meetings with non-EU countries, including Latin America and Africa (Global Gateway initiative). We have also received access badges to key global conferences, namely UN COP annual events, thanks to our membership here.	References	Carbon Border Adjustment Mechanism (CBAM) implementation – a BusinessEurope survey BusinessEurope expectations for COP29 BusinessEurope publications

Canadian Association of Petroleum Producers (CAPP)

Information about the association	The Canadian Association of Petroleum Producers (CAPP) represents the interests of upstream petroleum and natural gas companies in Canada. CAPP members produce about 80% of natural gas and oil in the country.
Climate position	In 2024, the Canadian federal government amended the Competition Act under Bill C-59 to address false or misleading environmental claims (i.e., greenwashing). CAPP expressed concerns stating unclear language, litigation risk, and impediment to industry engagement in public discourse. As a result, CAPP reduced the information on their website, removing details about climate and emissions, including their climate positions. However, they affirmed that their climate positions remain unchanged.
	CAPP collaborates with the federal and provincial governments to meet emissions reduction objectives and the Paris Agreement's ambitions. CAPP is also supportive of the opportunities for the industry in the energy transition, e.g. carbon capture, utilisation and storage (CCUS). They support industry opportunities in the energy transition, such as Carbon Capture, Utilization, and Storage (CCUS).
	CAPP emphasizes that achieving net zero requires continuous investment in and efficient use of oil and natural gas. They oppose overly ambitious short-term targets that could lead to potential oil and gas production shut-ins, negatively impacting the Canadian economy and consumers. Committed to working with governments to achieve net zero by 2050, CAPP believes the sector can meet these goals with sufficient time to develop and deploy technology. They advocate for allowing environmental policies like carbon pricing and methane regulations to mature before setting stringent short-term targets.
Equinor's role and influence	Equinor's Canada Country Manager is a member of the National Policy Group, representing heads of companies, and uses that venue to share, and as much as possible, influence CAPP direction and policy. Equinor Canada focuses its relationship with CAPP on activities directly tied to offshore upstream activity and are able to influence on policies related to this sector. Equinor Canada also has representatives on several other CAPP committees and task groups including the following: Atlantic Canada Committees: Communications, Environment & Sustainability, Safety, Regulatory strategy; Atlantic Canada Task Groups: Dispersants, FORRI; Federal Committees: Communications; and Federal Task Groups: Climate Policy, Election.
Why is Equinor a member	CAPP is providing business awareness and intelligence including issue monitoring and advocacy related to standards, regulations, and policy across a range of operational and strategic areas of interest. CAPP's regional support includes extensive coordination and engagements on all unfolding regulatory requirements for offshore safety, environment, climate, emergency preparedness, publishing, and maintenance of industry Code of Practice and supporting safety standards publishing associations (such as the Canadian Standards Association). CAPP technical working groups and committees provide input into regulatory design and development, guidance, and standards and certification across a wide range of operating areas and topics.
Alignment with Equinor's climate policies	Partially aligned.

2024 engagement	The federal government amended the Competition Act under Bill C-59 to address false or misleading environmental claims (i.e., greenwashing). CAPP opposed the amendments to the Competition Act under Bill C-59. CAPP submitted a letter to the Competition Bureau, advocating for the repeal of the amendments while also offering support in developing a workable solution and responding to technical questions during consultation
	CAPP responded to the federal government's Proposed Regulatory Framework to Cap Oil and Gas Sector Greenhouse Gas Emissions, stating their opposition and advising against proceeding with a cap-and-trade emissions cap.
	The federal government published the proposed Oil and Gas Sector Greenhouse Gas Emissions Cap Regulations for public consultation. CAPP issued a statement expressing concerns that the proposed regulations are overly complex, unnecessary, and likely to negatively impact Canadian investments and the economy. They also submitted a response to the Minister of Environment and Climate Change, highlighting these concerns an suggesting that the proposed regulations for public consultation.
	In December 2023, the federal government published proposed amendments to Methane Regulations for public consultation, suggesting the removal of application to offshore facilities to avoid duplication with the pending Framework Regulations. This change resulted from CAPP's advocacy with federal regulators. Throughout 2024, CAPP continued to engage with regulators to ensure that the modifications were on track for implementation.
	The federal government published the proposed VOC Regulations for public consultation. CAPP noted that these proposed regulations did not apply to offshore production facilities beyond 5km but identified unintender consequences for a major marine transshipment facility in Newfoundland used by Equinor Canada's partner. CAPP advocated with Environment and Climate Change Canada to address these issues and will continue efforts in 2025.
Equinor engagement in 2024	While Equinor Canada partly supports CAPP's concern with the Proposed Regulatory Framework to Cap Oil and Gas Sector Greenhouse Gas Emissions and subsequent proposed Oil and Gas Sector Greenhouse Gas Emissions Cap Regulations, it decided to submit separate responses to the Minister of Environment and Climate Change Canada.
	Equinor's reputation in methane management has increased its influence in CAPP's Atlantic Canada committees and with JV partners regarding federal offshore methane regulations. In December 2023, the federal government published proposed amendments to Methane Regulations for public consultation and proposed to remove application to offshore facilities to avoid duplication with pending Framework Regulations. Equinor Canada will continue to monitor, advocate and respond to methane legislative changes in 2025.
Action to be taken	Given Equinor's small, operated footprint in Canada and non-final investment decision (non-FID) status on the Bay du Nord development project, Equinor Canada's ability to influence CAPP advocacy in areas of misalignment is limited. Nevertheless, our global reputation as a leader in low carbon intensity production gives us an outsized voice in the climate policy discussions at the regional Atlantic Canada level.
	We have built a strong connection and relation directly with CAPP CEO and have had some success raising issues and making Equinor's position known and visible within CAPP. We have been able to exert moderate influence by working through JV partners and other third-party allies to strengthen positions and advocacy.
References	CAPP Statement – Bill C-59 Competition Act amendments
	CAPP Comments on Framework to Cap Oil and Gas sector GHG emissions
	CAPP Letter response – Consultation on Competition Act's New Greenwashing Provisions
	CAPP Statement – Federal Government Draft Emissions Cap Announcement
	CAPP Letter Response – Draft Oil and Gas Sector Greenhouse Gas Emissions Cap Regulations

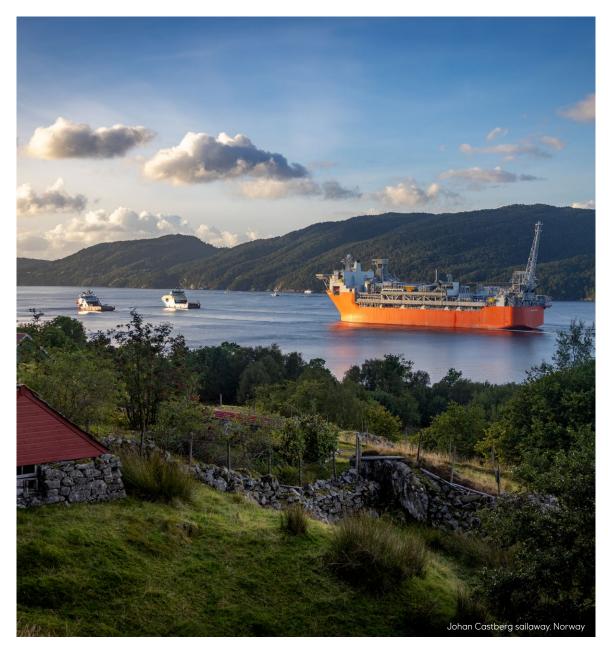
The Confederation of British Industry (CBI)

Information about the association	CBI is the UK's main business association, with around 850 members. CBI facilitates networking and knowledge sharing between the companies, analyses policies, informs decision making and advocates for policies that benefit the industries.
Climate position	CBI supports UK's net-zero target and advocated for accelerated action to reach the goal. CBI is technology neutral.
Equinor's role and influence	Equinor is engaged across its business interests in the UK, from oil and gas to renewables and low carbon solutions and can exert some influence on policies related to these sectors.
Why Equinor is a member	CBI is important both for collaboration and to be updated on policies and regulations.
Alignment with Equinor's climate policies	Aligned.
2024 engagement	In 2024 CBI has engaged closely with the incoming government to advise on energy transition and other economic policies, in support of the new government's economic growth agenda.
Equinor engagement in 2024	Equinor has engaged across a range of energy transition and economic and taxation policies proposed by the new government. The government's decision in December 2024 to proceed with the UK's first carbon capture and storage projects in the Northeast of England was strongly supported by the CBI and has secured significant investment in the UK from Equinor in these emerging technologies.
Action to be taken	Ongoing dialogue with CBI, for example on the next stages for CCUS and Hydrogen in the UK economy, and the development of the UK's relationship with the EU.
References	CBI impact in 2024
	CBI driving green growth and accelerating to net zero



The Confederation of Norwegian Enterprises - Næringslivets Hovedorganisasjon (NHO)

Information about the association	The Confederation of Norwegian Enterprise (Næringslivets Hovedorganisasjon, NHO) is Norway's major organisation for employers and the leading business lobby. The association has 33 000 member companies and advocates for policies that support business growth and development in Norway. NHO is a member of BusinessEurope but needs to get support from other members to have an influence there.
Climate position	NHO supports the Paris Agreement and Norwegian climate goals and supports EU's mandate and the global energy pledge to triple global renewable capacity and double global energy efficiency rate. NHO has a technology-agnostic approach to hydrogen that aligns with Equinor's views. In relation to advancing pricing of carbon globally and addressing carbon leakage, NHO has advocated for improvements to the EU's CBAM, including related to treatment of scrap metal. NHO advocates for keeping the EU-ETS system. Through Konkraft (see explanation under Offshore Norge), NHO contributes to ensure development of the Norwegian Continental Shelf (NCS), delivers annual climate reports and ensures support for electrification of NCS.
Equinor's role and influence	Equinor has a seat on the board and have a high influence in Norway.
Why Equinor is a member	NHO is an important organisation for employers in their relationship with government and organised labour. NHO is monitoring, reviewing, and providing information on upcoming regulations and European Commission initiatives and activities to the NHO community.
Alignment with Equinor's climate policies	Aligned.
2024 engagement	NHO has been involved in discussions within the energy transition to keep the framework and regulations stable and predictable. This includes subjects like electrification and offshore wind in Norway. NHO is active in prioritizing which parts of EU's Fit for 55 package to implement first. NHO has also assisted Offshore Norge in their EU engagement such as the EU Methane Directive, and towards the parties in the run up to the 2025 election.
Equinor engagement in 2024	Actively contributing to the relevant 2024 engagement.
Action to be taken	None.
References	Position paper on the Clean Industrial Deal Hearing submission – Forslag om endring av klimaloven Hearing submission – Støtteordning for flytende havvind i Vestavind B og Vestavind F
	Hearing submission - Net-zero Industry Act



Eurogas

Information about the association	Eurogas is the association representing gaseous energy in Europe. The association lead the sector's transition to climate neutrality through dialogue with stakeholders and policymakers, so that gas can be effectively used for the decarbonisation of Europe's energy sector. Established in 1990, Eurogas now has over 100 members across Europe and the world. Eurogas are active throughout the gas sector value chain, including renewable and low-carbon gases and carbon capture utilisation and storage. Members cover wholesale and retail gas markets, the distribution of gaseous energies and the use of gas in transport. Eurogas also represent technology providers including companies active on value chain methane emissions management.
Climate position	Eurogas supports the Paris Agreement including the goal of net-zero greenhouse gas emissions by 2050, carbon pricing mechanisms and energy transition. It believes that the gas sector can contribute to climate-neutrality and decarbonisation by scaling up renewable and low-carbon gases, reducing methane emissions, improving carbon management technologies and the efficiency of gaseous energies, and adopting a circular economy for the sector.
Equinor's role and influence	Equinor as one of the largest suppliers of natural gas to Europe, is a full member with board representation.
Why Equinor is a member	Equinor in combination with the Norwegian state's gas volumes represents around 30% of the gas market in Europe, and the association represents a significant part of the European gas value chain with a voice for ensuring a well-functioning and competitive gas market.
Alignment with Equinor's climate policies	Aligned.
2024 engagement	Eurogas is highly regarded by the European institutions and is consulted on important gas market developments. Eurogas has been instrumental to retain a meaningful dialogue on the implementation of the methane file and has been facilitating the transatlantic dialogue to improve framework conditions for LNG trade with US.

Equinor engagement in 2024	Equinor has supported Eurogas' efforts to develop a pragmatic approach to the implementation of the EU methane regulation, as well as regulations on security of supply (e.g. storage obligations, no wholesale price intervention). Equinor did not support the initial efforts of Eurogas to conclude an EFA (European Framework Agreement) on behalf of its members with the Unions at European level as Equinor deals with those matters at corporate level in bilateral agreements.
Action to be taken	None.
References	Methane emissions policy position Carbon neutrality policy position Eurogas position papers



European Chemical Industry Council (Cefic)

Information about the association	The European Chemical Industry Council or Cefic is the main European trade association for the chemical industry, representing 28 000 large, medium, and small chemical companies in Europe.
Climate position	Cefic is in general supporting the Paris Agreement and the EU Green Deal, but it is advocating against many of the more detailed regulations to ensure competitiveness for the petrochemical industry in Europe.
Equinor's role and influence	Equinor is Europe's largest methanol producer, and we are in the board of the methanol working group. Methanol is one of the main feedstocks for several petrochemical and chemical processes.
Why Equinor is a member	Equinor's engagement in Cefic is related to methanol. Cefic is important for us to get an overview of directives and standards of importance for our industry and as a meeting place for methanol producers in the industry.
Alignment with Equinor's climate policies	Aligned on the topics of our interest.
2024 engagement	In 2024 Cefic have followed up the Antwerp Declaration and its action points. Cefic also established a 9-point action plan for the European chemical industry innovation leadership to reach the targets of the "Green Deal", also in line with the overall objectives set in the Antwerp Declaration action point 8. Cefic called for a stronger EU Single Market, as a key driver for Europe's competitiveness. Through a joint letter with 26 associations, Cefic called for better integration of value chains, access to affordable low-carbon energy, and harmonised enforcement of EU legislation across member States (This aligns with action point 7 of the Antwerp Declaration which stresses the need to revive and improve the Single Market).
Equinor engagement in 2024	Equinor have engaged with Cefic for the potential use of the digital product passport (DPP) to transport PCF (Product Carbon Footprint) information and the challenges in implementing it. Cefic have reached out and pointed out that there is a need for collaboration with methanol suppliers to address data gaps and improve the accuracy of PCF calculations.
Action to be taken	None.
References	Cefic policy matters Cefic position papers



European Fuel Manufacturers Association (division Concawe)

Information about the association	Concawe was established in 1963 to increase the scientific understanding on the impact of the European Fuel Manufacturing Industry and the use of its products on health and environment, according to the principles of sound science, cost-effectiveness, and transparency of results. Concawe, CONservation of Clean Air and Water in Europe (a division under European Fuel Manufacturers Association, EFMA) carries out scientific research on energy transition, safety, air quality, emissions and discharges, waste, toxicology and eco-toxicology, product stewardship, occupational health, road, aviation and maritime fuels and cross-border pipeline performance. The knowledge gained is shared openly and is used by division FuelsEurope as the voice of the European Fuel Manufacturing industry, representing 41 companies in the EU.
Climate position	Concawe seeks to uphold three key principles: sound science, transparency, and cost effectiveness.
Equinor's role and influence	Equinor is represented in the Concawe Scientific Committee, REACH (EU legislation on chemical substances) management and other management committees and working groups and has influence on their positions. As we only have one refinery, we are a group 3 level member in EFMA and have no regular seat on the EFMA board.
Why Equinor is a member	Membership in Concawe provides Equinor with access to knowledge, competence, and a network of scientific and advocacy resources. It helps us understand the regulatory requirements, remain compliant and consolidate our view and actions with the rest of the industry. In addition, the REACH services provided by Concawe secures compliance with regulations and covers all Equinor's substances and legal entities (~50+ substances).
Alignment with Equinor's climate policies	See FuelsEurope.
2024 engagement	Concawe has performed a high number of scientific studies (15 reports and more articles) by externals supported by the Concawe team. These reports and facts are openly shared and used by FuelsEurope in feedback and advocacy. Concawe is engaged in a wide range of partnerships and maintains contacts with other industry sector associations, as well as international organisations. Concawe has observer status at the United Nations Economic Council for Europe (UNECE), the OSPAR Commission (for the protection of the marine environment of the North-East Atlantic) and the World Health Organisation (WHO) and contributes to all EU Commission initiatives relevant to its field of activity (see FuelsEurope).
Equinor engagement in 2024	Equinor has participants in various Concawe management groups and specific task forces and has given input to and provided quality control of scientific studies. Equinor focus has been simplification, clear messages and fit-for audience reports, in addition to the sound scientific content. Examples of specific policy engagement: i) PFAS restriction for refining, socio-economic impact assessment, ii) Feedback to restriction updating Annex XVII REACH regarding CMRs, iii) Endocrine disruptors identification under REACH related to revised CLP regulation.
Action to be taken	Equinor will continue to contribute to Concawe's scientific fact based and high-quality reports. For upcoming Best Available Techniques Reference documents (BREFs), it will be important for Equinor that the required Best Available Techniques-Associated Emission Level (BAT-AEL) is realistic, possible to verify by analysis and by various methods. In addition, a larger revision of REACH is expected in 2025.
References	Concawe reports and publications

European Fuel Manufacturers Association (division FuelsEurope)

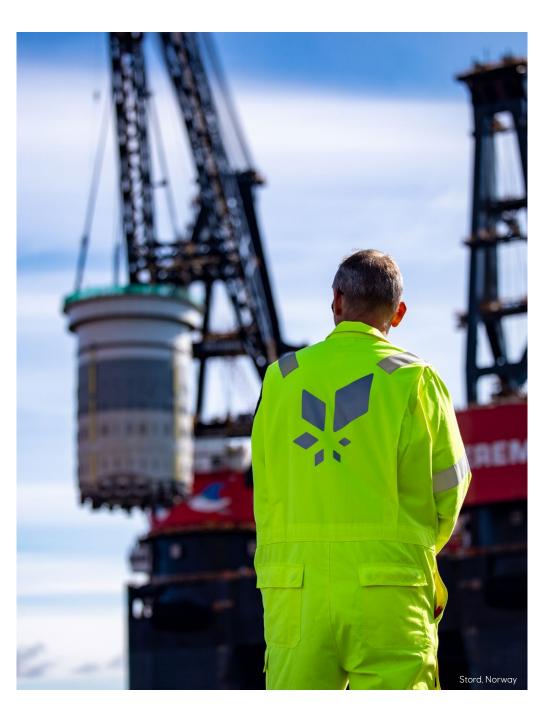
Information about the association	FuelsEurope represents the EU conventional and renewable fuels & industrial value chains products manufacturing industry in the policy debate with EU Institutions and other stakeholders, providing an expert opinion the production process, distribution and use of our industry's products, in order to contribute to a regulatory framework that: Promotes EU excellence in technologies contributing to the energy transition towards society's climate goal
	 Boosts sustainable development through supporting a competitive EU industry
	Establishes effective, technically feasible and sustainable requirements to protect human health and the environment
Climate position	FuelsEurope supports the Paris Agreement and the objectives of the European Green Deal but question how the proposed policies can create the necessary framework conditions for a competitive EU economy. It is supportive of carbon pricing but is negative to phasing out EU Emissions Trading Systems (EU ETS) quotas without other compensating measures, which, they see as negatively influencing the competitiveness of European fuel producers, primarily related to export. For example, FuelsEurope advocates for the role of biofuels and e-fuels and in favour of a technologically neutral approach to the decarbonisation of transport.
Equinor's role and influence	Equinor is represented in the Issue Management Committee and other committees and working groups and has a medium influence on their positions. As we only have one refinery we have no regular seat in the board
Why Equinor is a member	FuelsEurope is advocating towards EU institutions for the refineries and fuels marketers in Europe that have an impact on Equinor core liquids markets and shipping activities. In addition to the advocacy work, the association is important for providing useful information about EU regulatory processes.
Alignment with Equinor's climate policies	Partly misaligned on carbon pricing and energy transition investments, but aligned on emissions reductions, technology neutrality and regulatory simplification.
2024 engagement	FuelsEurope policy priorities have focused around low-carbon transition with decarbonisation while securing access to affordable energy and protecting competitiveness of the EU industry. FuelsEurope has advocate for a technology neutral approach and the role of renewable and low-carbon liquid fuels in reducing transport emissions.
Equinor engagement in 2024	Equinor has supported FuelsEurope's advocacy on CCS, Net-zero Industry Act, the need for clean fuels, and the drive to simplify the regulations and reduce total greenhouse gas (GHG) emissions.
Action to be taken	Equinor will continue to influence FuelsEurope to ensure alignment with our climate policies.
References	FuelsEurope's feedback on Clean Energy - strategy for system integration
	FuelsEurope's feedback on Clean energy – an EU hydrogen strategy
	Publication - The Net Zero Industry Act requires a full value chain approach
	Publication - Europe Needs Clean Fuels for Net Zero
	Publication – The Net Zero Industry Act: a fast lane, but not wide enough
	Joint letter calling for the recognition of Carbon Capture and Utilisation (CCU) as strategic net zero technologies in the EU Net Zero Industry Act
	A New Industrial Strategy for Europe and the Circular Economy Action Plan
	The Net Zero Industry Act shall define the Sustainable Alternative Fuels technologies as "Strategic Net Zero Technology"

European Union Chamber of Commerce in China (EUCCC)

ndependent voice of European businesses in China, the European Chamber of Commerce in China (EUCCC) seeks greater market access proved operating conditions for European Companies in China. The Chamber is recognised by the European Commission and the Chinese cies as the official voice of European business in China. The chamber has more than 1700 members across China.
CCC welcomes the Paris Agreement as a clear signal to EU businesses in China to scale up innovation and investments in climate solutions. The supports China's 2030 peak emissions and 2060 carbon neutrality goals. There are three working groups designated to energy, environment, bon markets, covering over 300 companies. The working groups function as channels for Chinese government stakeholder engagement. rs regularly provide feedback to the Chinese authorities on regulations, standards, and technologies in China.
is regarded as a leader in the energy transition by Chinese counterparts. Equinor is not on the board or in the subcommittees, and we have nfluence. Currently Equinor focuses on crude trading and supply chain engagement in China.
China has been a member of the EUCCC since 2014. It is the most important communication channel for European companies towards Chinese cies. We can also benefit from interactions with the business communities and get the most up-to-date download of policy analysis and business rom the chamber.
, although Equinor is not pursuing project investment opportunities in China.
CCC engaged primarily positively with climate-related regulations. In 2024 position papers, EUCCC advocated for promotion of renewable by granting equal access opportunities for European companies in China. It also called for development of natural gas and biogas, low- hydrogen and accelerated decarbonisation of coal-based industries, as well as transforming power systems and boosting innovation in efficiency technologies. EUCCC consistently engaged positively in pushing forward carbon emissions trading system optimisation in China, support for enhanced carbon emissions monitoring, reporting and verification in China's voluntary and mandatory environmental information ire, and support for coordination of the national carbon market with other climate policies and mechanisms. EUCCC consistently supported and ted for bilateral government, civil society and business exchanges on the latest decarbonisation policies and actions, such as CBAM and EU ETS, proce EU-China cooperation in line with China's 30/60 goals and the EU Green Deal.
participated in EUCCC's annual Business Confidence Survey and attended quite a few meetings and webinars hosted by EUCCC on various climate related topics. EUCCC leaders also received an Equinor delegation from Europe to share views on China including energy and climate Equinor did not engage in any concrete policy positions in 2024.
nvironment Working Group position_ nergy Working Group position arbon Markets Working Group position neutrality – The Role of European Business in China's Race to 2060

The Federation of Norwegian Industries - Norsk Industri

the associationthe largest association within the Confederation of Norwegian Enterprise (NHO). Norsk Industri wor framing conditions for businesses in sectors and industries. Norsk Industri is covering a broad spectr onshore based companies.Climate positionNorsk Industri is supporting the Norwegian climate targets, supporting the Paris Agreement - cutting emissions minimum 55% compared to 1990 levels, and to net-zero in 2050 and addressing technolo needed and dilemmas to limit global warning to 1.5°C. Norsk Industri is lobbying on behalf of the ind to achieve efficient measures for net-zero and to accelerate the energy transition through creating good framework for the companies, build a competitive supplier base and offtake solutions. Norsk In has not supported setting a final date for the oil and gas industry. Through Konkraft (see explanation under Offshore Norge). NHO contributes to ensuring development of the NCS and delivers annual or reports and ensures support for electrification of NCS.Equinor's role and influenceEquinor is represented on the board, representing our onshore plants in Norway, and has strategic influence.Why Equinor is a memberNorsk Industri is the most influential association representing industry in Norway and is an important for the industry towards the authorities, other associations and EU.2024 engagementNorsk Industri has engaged in several topics of importance for the energy transition, to keep the framework and regulations stable and predictable. This includes offtake solutions for offshore wing(versus radial cables), electrification of offshore installations and future electricity needs and energy security, as well as given input to authorities in Norway and the EU on EU's Methane Directive. In add		
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References Hearing submission – Forslag om endring av klimaloven Hearing submission – Støtteordning for flytende havvind i Vestavind B og Vestavind F		Equinor engaged actively in policy and advocacy issues throughout 2024.
Hearing submission – Støtteordning for flytende havvind i Vestavind B og Vestavind F	Action to be taken	None.
	References	Hearing submission – Støtteordning for flytende havvind i Vestavind B og Vestavind F



Global Wind Energy Council (GWEC)

Information about the association	Global Wind Energy Council (GWEC) is an industry driven organisation with the ambition to bring industry, governments and institutions together to deliver wind energy as a key climate solution. The members of GWEC represent over 1,500 companies, organisations and institutions in more than 80 countries, including manufacturers, developers, component suppliers, research institutes, national wind and renewables associations, electricity providers, finance and insurance companies.
Climate position	GWEC believes that wind energy will be one of the key technologies for decarbonisation worldwide. GWEC works at the highest international political level to create a better policy environment for wind power. GWEC members are active all over the world, educating local and national governments as well as international agencies on the benefits of wind power to advocate new policies and help wind power reach its full potential in as markets as possible.
Equinor's role and influence	Equinor is a global member in GWEC and sits both at the board as well as the Management Committee.
Why Equinor is a member	Equinor is member of GWEC for three main reasons: i) GWEC provides significant market insight into emerging markets; ii) GWEC is good at facilitating meeting arenas and conferences where industry and governments come together; iii) GWEC has access to governments and can influence wind energy policy at national levels.
Alignment with Equinor's climate policies	GWEC's mandate is to help governments on their path to replacing carbon intensive fossil fuel energy generation with wind energy and has a strong alignment with Equinor policy.
2024 engagement	In 2024, GWEC lead renewable energy delegations at the UNFCCC COP process, SE4ALL and IRENA's General Assembly. GWEC also published reports related to development of wind energy projects, both onshore and offshore, and on the importance of global wind energy for reaching the 2050 net-zero ambitions.
Equinor engagement in 2024	Equinor took part in discussions in some of the 2024 reports where relevant and did not disagree with any positions taken.
Action to be taken	None.
References	<u>GWEC Reports and Resources</u>

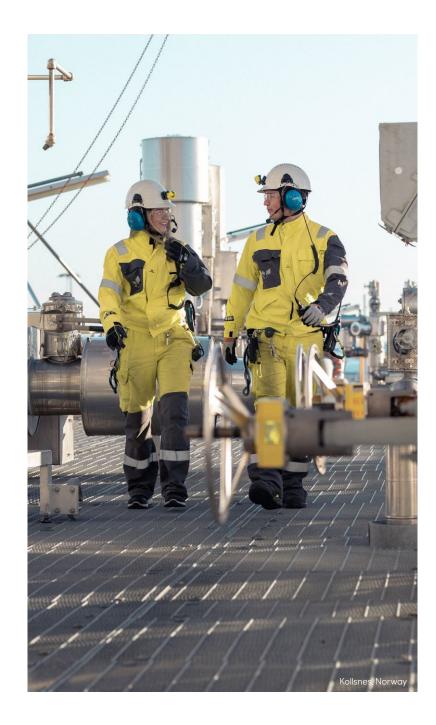


Hydrogen Europe

Information about the association	Hydrogen Europe is the European association representing the interest of the hydrogen industry (more than 500 companies) and its stakeholders. The association is promoting hydrogen as an enabler of a zero- emission society. It has a high influence in EU on hydrogen positions.
Climate position	Hydrogen Europe supports the Paris Agreement and energy transition and is actively advocating for the development of the hydrogen market and required infrastructure. Although it considers low carbon hydrogen as an enabler for the energy transition and is pushing technology neutrality, its advocacy efforts are primarily focusing on renewable hydrogen.
Equinor's role and influence	Equinor has been represented on the board of directors (2020-2023) but is not currently a member of the board and has therefore limited influence.
Why Equinor is a member	Through Hydrogen Europe Equinor can influence EU's hydrogen policy and hydrogen research portfolio.
Alignment with Equinor's climate policies	Aligned with Equinor climate policies but not always aligned on the means to achieve these.
2024 engagement	While Hydrogen Europe has been active on numerous dossiers and developed positions that Equinor supports, one Hydrogen Europe position was contentious in 2024: Hydrogen Europe adopted a position that recommends that the guidelines for Member States when implementing the RED III RFNBO industry targets should set the compliance obligation at individual industry level. Equinor, like many industry representatives, disagreed, and pushed for targets to remain binding at country level. Equinor joined the signing of a letter to the association board, led by Yara, strongly objecting to Hydrogen Europe's position paper on the RED III RFNBO industry target.
Equinor engagement in 2024	Yara sent a letter to the CEO and BoD of Hydrogen Europe, co-signed by Equinor as well as Arcelor Mittal, Grupa Azoty, Linde, Orlen and Thyssenkrupp, regarding Hydrogen Europe's position paper on the implementation of the Renewable Energy Directive (RED III) RFNBO (renewable H2) targets for industry. The European Commission is set to issue guidelines in June on how member states should implement the RED III, and Hydrogen Europe is a very influential voice in Brussels when it comes to hydrogen policies. Equinor and the other companies disagree with Hydrogen Europe's position and favor the target implementation remaining at Member State level. This would itself not stop countries like the Netherlands to implement it at lower level but also allows e.g. Germany to keep it at country level, giving more flexibility for off-takers and allowing for the hydrogen to more easily get on its feet at scale.
Action to be taken	Our membership to Hydrogen Europe has been extended, but we will continue to assess the value of participating in such an association if our policy views continue to diverge and if our voice is not heard.
References	Hydrogen Europe Manifesto for the 2024 European elections
	Hydrogen Europe Position Paper on the transposition of the RED III industry target for RFNBO consumption
	Hydrogen Europe Position Paper on low carbon hydrogen and key principles for a coherent methodology in the upcoming DA
	Hydrogen Europe Position Paper on Advanced Materials for the Hydrogen Industry
	Hydrogen Europe Position Paper on Resilience criteria in European public funding instruments
	Hydrogen Europe Policy Priorities

International Association of Oil and Gas Producers Europe (IOGP)

Information about the association	IOGP is the voice of the upstream oil and gas industry, representing around 40% of the oil and gas produced worldwide.
Climate position	IOGP is supporting the Paris Agreement. It is a global organisation, and its positions on climate are reflecting regional differences. In Europe IOGP is supporting the energy transition and EU's ambition to reach climate neutrality in 2050 but is also concerned about the energy security and industrial competitiveness of Europe. IOGP is supporting a long-term role for abated fossil fuels in the energy mix to "achieve energy independence".
Equinor's role and influence	Equinor is represented in the IOGP board and several committees. Equinor is primarily influencing on advocacy in Europe. The association is consensus based. Thus, all members can block a given position, and compromises will always need to be reached. Equinor positions ourselves in accordance with our energy transition plan and corporate safety, security and sustainability (SSU) positions.
Why Equinor is a member	IOGP is important for sharing of information related to health and safety. IOGP is contributing to standardization and simplification through joint industry solutions on wide range of topics ("safety to engineering") and advocacy in Europe for an oil and gas industry in transition.
Alignment with Equinor's climate policies	Partially aligned with Equinor climate policies on carbon pricing and fossil fuels phase-out and aligned on the need for greenhouse gas (GHG) emissions reductions. IOGP has a technology neutral approach to transition to net zero.
2024 engagement	IOGP proposed measures to simplify compliance and reduce emissions for low-emitting companies. The association was among the signatories of the Antwerp Declaration, also signed by Equinor, calling for greater clarity, predictability, and confidence in Europe's industrial policy. IOGP continues to support carbon capture and storage (CCS) and low-carbon hydrogen as key enablers of the energy transition. Notably, it advocated for the creation of a CCS Bank, an auction-based Carbon Contracts for Difference (CCfD) mechanism, to incentivize CO ₂ capture and accelerate the development of the CCS value chain. IOGP offered recommendations to the European Commission for the drafting of the Clean Industrial Deal, to help attract the investments needed to restore industrial competitiveness in the EU while achieving climate neutrality by 2050.
Equinor engagement in 2024	Equinor is broadly represented in the majority of committees and subcommittees working across the defined priorities in the IOGP strategy and had the chair of the CCS Expert Group in 2024.
Action to be taken	None.
References	IOGP Europe signs the Antwerp Declaration
	The Case for a European CCS Bank
	Recommendations for a Clean Industrial Deal
	IOGP advocacy
	IOGP Europe positions overview

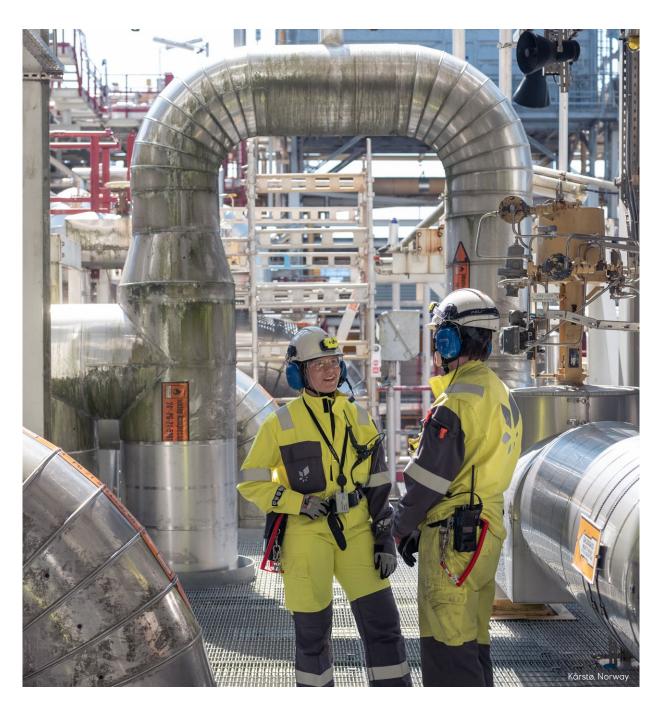


International Emissions Trading Association (IETA)

Information about the association	IETA is a non-profit organisation focused on the establishment of effective market-based trading systems for GHG emissions and reductions that are environmentally robust, fair, open, efficient, accountable, and consistent across national boundaries. It works to empower businesses to engage in climate action and pursue net zero ambitions to advance the Paris Agreement's objectives.		
Climate position	IETA is committed to deliver on the Paris Agreement goals through high integrity markets that encourage innovative solutions, promote scale and speed, and make net-zero a reality.		
	It supports the expansion, effectiveness and credibility of compliance carbon markets and urges more jurisdictions to adopt compliance markets. It promotes Article 6 and other linkages between carbon pricing systems to channel increased finance to the climate transition, particularly across developing countries.		
Equinor's role and influence	Equinor has no board member role but can exert influence through our participation in working groups, as Natural Climate Solutions, Voluntary Carbor Markets, CDR (Carbon Dioxide Removals) and carbon capture and storage (CCS).		
Why Equinor is a member	To advance on carbon markets and pricing, both compliance and voluntary, through establishment of Master Trading Agreements (MTA's) and best practice for related carbon products. IETA is a recognised organisation and is also important for experience transfer and to be informed about what is happening in EU. IETA is also doing preparations for public consultations.		
Alignment with Equinor's climate policies	Aligned with Equinor carbon pricing policies and strategic belief in the need for carbon markets as a key enabler of net zero.		
2024 engagement	IETA submissions to public consultations on the role of voluntary carbon markets (Mexico, Columbia, Chile); Publication of "Guidelines for high integrity use of carbon credits" for corporations; Comments to SBTi consultation on scope 3; input into VCMI beta scope 3 consultation; comments to New Zealand ET consultation; support for California senate bill AB2331; opposition to California senate bill 1036.		
Equinor engagement in 2024	Equinor gave input into the "Guidelines for high integrity use" report.		
Action to be taken	None.		
References	IETA COP29 priorities		
	IETA VCM Guidelines for high integrity use of carbon credits		
	IETA policy and discussion papers		

International Gas Union (IGU)

Information about the association	The International Gas Union (IGU) is the global voice of all gas producers, including biogas, hydrogen, decarbonised gas, and liquefied natural gas (LNG). IGU represents the global gas industry with more than 150 members in over 80 countries, covering over 90% of the global gas market.	
Climate position	IGU supports the Paris Agreement and urgent action for greenhouse gas (GHG) emissions reductions. It also advocates for the role of gas in the transition and continued development of gas and LNG to ensure energy security.	
Equinor's role and influence	Equinor is part of the council and executive committee, and has a high influence on certain policy areas, such as GHG emissions reductions.	
Why Equinor is a member	To Participate and influence the global gas agenda.	
Alignment with Equinor's climate policies	Equinor is aligned with IGU's European positions. As a global organisation, the role of gas is different in regions transitioning away from coal, and in some regions IGU's position is therefore partially misaligned with Equinor climate positions.	
2024 engagement	Participated and influenced top political events, including COP29. IGU has issued several reports including Introduction to Low Carbon technologies, Global gas report and World LNG report.	
Equinor engagement in 2024	Equinor is engaged in the EU and is supporting IGU's position on European issues and EU's methane regulation. Equinor acknowledges that the challenges are different in parts of the world, and in general supports IGU's positions outside Europe.	
Action to be taken	None.	
References	IGU Advocacy	
	IGU's Manifesto	



The Natural Gas Supply Association (NGSA)

Information about the association	The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas in US. NGSA advocates for well- functioning markets that foster a growing, competitive market for natural gas. It is a quite small association and has a limited influence on the climate policies in US.	
Climate position	NGSA is generally supporting the Paris agreement and the energy transition, e.g. hydrogen and carbon capture and storage (CCS). NGSA is supporting the role of gas in the energy transition to reduce emissions.	
Equinor's role and influence	Equinor is represented in the board and has a medium influence in the association. Equinor is an active member on the newly formed Climate Committee.	
Why Equinor is a member	NGSA is important for Equinor as a gas supplier in US.	
Alignment with Equinor's climate policies	Aligned.	
2024 engagement	NGSA has issued positions on the role of gas, supporting methane regulations and CCS. NGSA also provided feedback to the Department of Energy on the Measurement, Monitoring, Reporting and Verification (MMRV) Framework.	
Equinor engagement in 2024	Examples of Equinor engagement in 2024 include participation in a spurred by NGSA/NERC led coalition to identify infrastructure constraints in US gas/power grid, contributions to NGSA winter preparedness materials to increase producer credibility regarding winter readiness, a slowed call for producer production reporting, and advocacy for appropriate scope of NEPA reviews for infrastructure project in the US supreme court.	
Action to be taken	None.	
References	NGSA Letter on MMRV Framework The Natural Gas Industry is Actively Reducing Emissions Environment and climate policy issues	

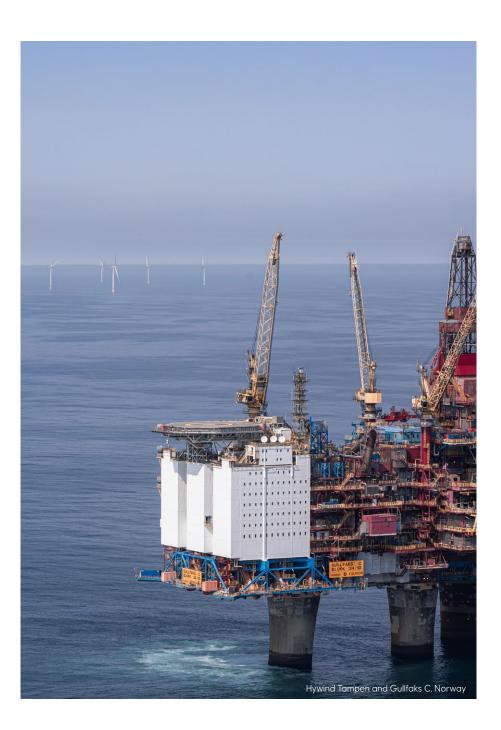


Offshore Energy UK (OEUK)

Information about the association	Offshore Energies UK (OEUK) is the trade association for the UK offshore energy industry, inclusive of oil and gas, renewables and carbon capture and storage. OEUK works closely with its members, representing around 480 organisations and businesses. OEUK is a very active organisation, specifically engaging the UK government regarding energy security, fiscal policy and emissions reporting and disclosure, whilst also consulting on behalf of industry member on topics such as the energy transition. The association achieves this by: Holding industry-led events where our members help to shape the agenda and collaborate with peers to identify and promote good practices. Providing the latest market intelligence, comprehensive industry insights, award-winning guidelines and updates on legislative and policy developments. Raising the profile of the UK offshore energy industry. Promoting open dialogue across all sectors on technical, fiscal, safety, environmental and training issues. Engaging with governments, regulators and other external parties on initiatives and programmes.
Climate position	OEUK is supporting the Paris Agreement and the energy transition. OEUK advocates for a homegrown energy transition fuelled by domestic oil and gas to meet the UK's energy demand, whilst providing the investments needed to drive safety, net-zero innovation and for renewable energies.
Equinor's role and influence	Equinor is a board member and has a strong influence, in particular regarding energy transition positions. Equinor has representation in technical working groups which enables input and steer to best practice guidance which the industry is developing or enhancing, these working groups also allow for consolidation of member responses and engagement on regulatory consultations.
Why Equinor is a member	OEUK engages with governments, regulators and other external parties, which is beneficial for Equinor.
Alignment with Equinor's climate policies	Aligned.
2024 engagement	OEUK has proposed a manifesto of how the UK can best optimise the opportunities for investment across the energy transition in the UK and facilitated a consultation on the Oil and Gas Authority (OGA) plan to reduce UK Continental Shelf greenhouse gas emissions. Through regular communication and meetings OEUK supports active engagement and learning between operators at Managing Director level through to technical experts' level.
Equinor engagement in 2024	Equinor continued to work with OEUK on topics relevant to our renewables, low carbon solutions and oil and gas business: (1) UKCS fiscal regime in light of political uncertainty, where Equinor provides opinions to OEUK (alongside industry peers), (2) energy transition and emissions reduction and (3) regulatory consultation & best practice. In 2024 industry engagement was dominated by political party engagement, taxation, UK litigation and emerging regulation. The inclusion/ expansion of scope 3 emissions in environmental statements was specifically relevant to Equinor's Rosebank development. Equinor engaged with OEUK in support of an industry response to the regulatory consultation on proposed changes to the EIA Supplementary Guidance (scope 3 emissions). At technical level Equinor is represented at numerous working groups, one of which is the OEUK O&G Methane Technical Working Group which was established in 2023 and is currently developing O&G best practice guidance for methane monitoring, aligned to OGMP 2.0.
Action to be taken	None.
References	Offshore Energy UK Manifesto Offshore Energies UK Resources

Offshore Norge

Information about the association	Offshore Norge is an employer and industry organization for companies with activities related with the Norwegian Continental Shelf. It has about 100 member companies within oil and gas, offshore wind, hydrogen, low carbon solutions and seabed minerals. It works both within Norway and within EU.	
Climate position	Offshore Norge is supporting the Paris Agreement and the Norwegian climate goals, carbon pricing mechanisms a the energy transition. Through Konkraft (a collaboration arena for Offshore Norge, Norsk Industri (The Federation of Norwegian Industries), Norsk Rederiforbund (Norwegian Shipowners' Association), The Confederation of Norwegia Enterprises (NHO) and Norwegian Confederation of Trade Unions (LO)) the offshore sector is annually reporting of the Norwegian climate goals.	
Equinor's role and influence	Equinor is a member of the board and has members in most of the subcommittees. Equinor is the largest operator on Norwegian Continental shelf and has a high influence in the association.	
Why Equinor is a member	Offshore Norge is offering common services for data, storage of subsurface data, standardization work, security, salary negotiations, climate strategy, policy, and public relations.	
Alignment with Equinor's climate policies	Aligned.	
2024 engagement	Input to authorities in Norway and the EU on EU's Methane Directive, acceleration of the energy transition through input to CCS regulations, and offshore wind framework in Norway and establishing a CO ₂ fund to reduce emissions and scale up new value chains. In addition, input to political party programme process, national climate targets for 2035 and Net Zero Industry Act.	
Equinor engagement in 2024	Input to above-mentioned positions.	
Action to be taken	None.	
References	Hearing submission – Forslag om endring av klimaloven	
	Hearing submission – Støtteordning for flytende havvind i Vestavind B og Vestavind F	
	Hearing submission - Net-zero Industry Act	
	Hearing submission – Faglig utredning av forbrenningsutslipp fra olje og gass utvunnet på norsk kontinentalsokkel	
	Hearing submission – Innspill til regjeringens arbeid med lav- og nullutslippskrav til offshore fartøy	
	EU Methane Regulation – Main issues from Offshore Norway's consultation Response to the Ministry of Energy	
	Offshore Norge positions	



WindEurope

Information about the association	WindEurope is the leading association for wind power in Europe. WindEurope represents over 450 members and is organising events, filing positions and preparing publications.	
Climate position	WindEurope is supporting EU's climate policies and carbon pricing mechanisms and is strongly supporting acceleration of the energy transition to triple the production of renewables by 2030 (in accordance with COP28 outcome).	
Equinor's role and influence	Equinor is a board member and is influential in the association.	
Why Equinor is a member	WindEurope is the largest wind association in Europe and has good access to regulatory bodies in Brüssel and member states in the EU. It is an influential association to promote offshore wind, ensure good frame conditions for the industry and is important for Equinor to stay updated on EU policies.	
Alignment with Equinor's climate policies	WindEurope's main task is to promote wind energy across Europe and has good alignment with Equinor's wind ambitions and general decarbonisation ambitions.	
2024 engagement	WindEurope's focus was on Net Zero Energy Act and Electricity Market reform, and the work with future policy priorities from European Commission and European Parliament. Furthermore, WindEurope advocated in favour of the implementation of the European Green Deal.	
Equinor engagement in 2024	WindEurope positioned on the EU clean Industrial Deal. It increased engagement with Transmission System Operators (TSOs) in support of the European grid action plan. It also provided extensive input on Non-Price Criteria on the European Commission's work on auction design.	
Action to be taken	None.	
References	WindEurope position paper of the EU Clean Industrial DealWindEurope position paper on the European grid action planWindEurope position papers	



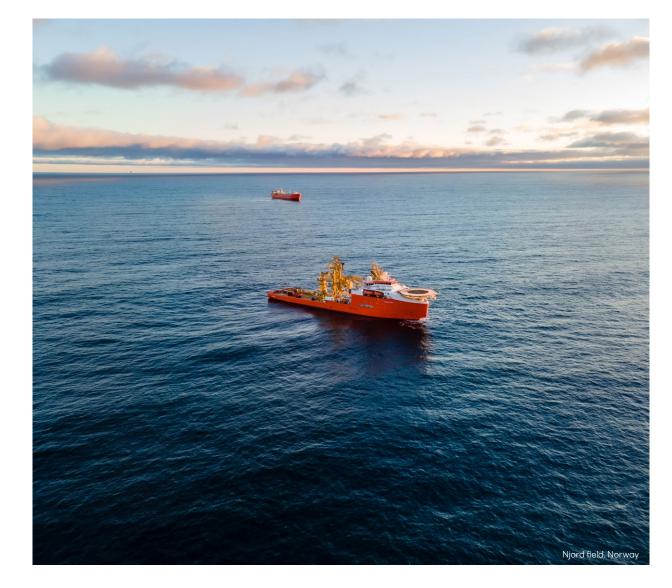
Appendix 1: Equinor's expectations to industry associations on climate policy²

Climate change is one of the biggest challenges of our time and addressing it requires a clear call for action. Achieving the goals of the Paris Agreement and net zero by 2050 require significant efforts from across society. Countries, governments, companies, and consumers need to act both individually and collectively to deliver the transformation needed. Equinor promotes policies supporting the goals of the Paris Agreement and forceful actions to accelerate the energy transition. Our advocacy and policy engagement is conducted in line with the objectives of the Paris Agreement. We actively work to ensure that the policy positions and advocacy of our membership organisations is supportive of the objectives of the Paris Agreement.

Industry associations are valuable partners for our industry and society as a whole. As a global energy company. Equinor holds memberships in numerous associations promoting good industry practices, technological developments, and sustainable operations. In some associations we participate more actively than in others. Nevertheless, the aim is to share and learn to create benefits for society, the economy and industry. Membership associations also represent an important arena for debate on policy issues. In order to achieve the goals in the Paris Agreement, the energy industry should be clear on its expectations on policy needed to support the energy transition and achieve emission reductions at scale. We use our voice to support the goals of the Paris Agreement and net zero by 2050 policies. We believe public policies must:

- target the most significant greenhouse gas sources
- be predictable, transparent, and internationally aligned to trigger investments and innovation
- phase out subsidies on fossil fuels that exacerbate climate change and undermine the effects of other policy measures, such as carbon pricing and efforts to achieve sustainable development
- promote research and development through public measures that stimulate investments in energy efficiency, renewable energy, carbon capture utilization and sequestration, hydrogen, and other low carbon solutions, and
- adopt carbon pricing that can deliver material and cost-efficient greenhouse gas emission reductions and a scale-up of investment in sustainable natural carbon sinks.

In our engagement with industry associations, we are guided by our Code of Conduct for ethical business practice. We have zero tolerance for corruption in any form, including bribery, facilitation payments and trading in influence. Equinor does not make any political financial contributions.



2 Copy of statement published on Equinor's website

Appendix 2: List of membership industry associations³

Aberdeen & Grampian Chamber of Commerce (AGCC) (UK)
Aberdeen Renewable Energy Group (AREG) (UK)
All Party Parliamentary Groups (APPGs) - Hydrogen (UK)
Alliance for Clean Energy New York (ACENY) (USA)
American Chamber of Commerce (AmCham) (Norway)
American Chamber of Commerce in China (China)
American Clean Power Association (ACP) (USA)
American Clean Power Association California (ACP CA) (USA)
American Petroleum Institute (API) (USA)
Angola Association of Exploration and Production Companies / Associação das Companhias de Exploração e Produção de Angola (ACEPA) (Angola)
Association of Tanzania Employers (ATE) (Tanzania)
Atlantic Provinces Economic Council (APEC) (Canada)
Board of Trade (formerly St. John's Board of Trade) (Canada)
Brazilian Association of photovoltaic solar energy (ABSOLAR) (Brazil)
Brazilian Association of wind power (ABEEólica) (Brazil)
Brazilian Center of International Affairs (CEBRI) (Brazil)
Brazilian Council for Sustainable Development (CEBDS) (Brazil)
Brazilian Institute of Petroleum and Gas (IBP) (Brazil)
British Chambers of Commerce (UK)
Brooklyn Chamber of Commerce (USA)
BusinessEurope (Europe)
Canadian Association of Petroleum Producers (CAPP) (Canada)
Carbon Capture & Storage Association (CCSA) (Europe)
Carbon Trust Floating Wind Joint Industry Programme (Global)

Centre for Climate and Energy Solutions (C2ES) (Global) CEO Roundtable Tanzania (CEOrt) (Tanzania) Clean Fuel Ammonia Association (CFAA) (Japan) Climate and Clean Air Coalition Oil and Gas Methane Partnership (CCAC OGMP) (Global) Connecticut Power and Energy Society (CPES) (USA) Dansk Offshore (Denmark) East of England Energy Group (EEEGR) (UK) Employers of Pomerania / Pracodawcy Pomorza (Poland) Energy Traders Deutschland (EFET D) (Germany) Energie-Nederland (The Netherlands) Energy Coast (owned by NOF) (UK) Energy NL (Canada) Energy Research and Innovation Newfoundland and Labrador (Canada) Energy Traders Europe (formerly EFET) (Europe) Energy UK (UK) Eurelectric (Europe) Eurogas (Europe) European Business Council in Japan (EBC) (Japan) European Business Group (Tanzania) European Chamber of Commerce (EuroCham) (Vietnam) Green Growth Sector Committee - EuroCham European Chemical Industry Council (CEFIC) (Europe) European Energy Forum (Europe) European Fuel Manufacturers Association (Fuels Europe and Concawe divisions) (Europe)

European Union Chamber of Commerce in China (EUCCC) (China)

Extractive Industries Tr	ansparency Initiative (EITI) (Global)
	the Energy and Water Industry / Bundesverband der tschaft (BDEW) (Germany)
	Offshore Wind Farm Operators / Bundesverband der shore (BWO) (Germany)
	lectricity and Gas Companies / Fédération Belge ues et Gazières (FEBEG) (Belgium)
Floating Offshore Wind	I Centre of Excellence (FOW CoE) (UK)
Forum for future energ	ies / Forum für Zukunftsenergien e.V (Germany)
France Renewables / Fi	rance Renouvelables (France)
German Offshore Winc (Germany)	Energy Foundation / Stiftung Offshore Windergie
Geological Society (UK)
Global CCS Institute (G	lobal)
Global Gas Flaring & M (Global)	ethane Reduction Partnership (GFMR) – the World Bank
Global Wind Energy Co	ouncil (GWEC) (Global)
Green Power Denmark	(Denmark)
H ₂ Cluster (Norway)	
Hydrogen Europe (Euro	ppe)
Hydrogen UK (UK)	
Hydrogen Power Stora -lösungen (Germany)	ge & Solutions e.V. (HYPOS) / Wasserstoffspeicher und
Innovation Norway /Inn	ovasjonnorge (Norway)
International Association	on for Natural and Renewable Gases (Cedigaz) (Global)
International Associatio (Europe)	on of Oil and Gas Producers Europe (IOGP Europe)

3 Includes both those involved and those not involved in climate-related policy advocacy.

International Association of Oil and Gas Producers (IOGF	9 Global) (Global)
International Emissions Trading Association (IETA) (Globc	1)
International Gas Union (IGU) (Global)	
International Group of Liquefied Natural Gas Importers (C	GIIGNL) (Global)
IPIECA (Global)	
Japan Wind Power Association (JWPA) (Japan)	
Lagos Chamber of Commerce and Industry (LCCI) Oil Pro (OPTS) (Nigeria)	oducers Trade Sector
Lewiathan Confederation / Konfederacja Lewiatan (Polar	nd)
Long Island Association Inc (USA)	
Louisiana Mid-Continent Oil & Gas Association (LMOGA)	(USA)
MAREC Action (USA)	
Maritime Association of the Port of New York and New Je	rsey (USA)
Methane Guiding Principles Partnership (Global)	
Methanol Institute (Global)	
Morro Bay Chamber of Commerce (USA)	
Nagasaki Marine Industry Cluster Promotion Association ((NaMICPA) (Japan)
National Offshore Industries Association (NOIA) (USA)	
Natural Gas Supply Association (NGSA) (USA)	
NECCUS (UK)	
NedZero (formerly the Netherlands Wind Energy Associa Netherlands)	tion (NWEA)) (The
New Jersey Offshore Wind Alliance (NJOWA) (USA)	
New York Offshore Wind Alliance (NYOWA) (USA)	
Nigerian Employers Consultative Association (NECA) (Nig	geria)
NLHydrogen (The Netherlands)	
Nordic Chamber of Commerce Vietnam (NordCham) (Vie	etnam)
Brazilian-Norwegian Chamber of Commerce (BNCC) (Bro	azil)
Norwegian-African Business Association (NABA) (Africa)	
Norwegian British Chamber of Commerce (NBCC) (UK)	
Norwegian Business Association China (NBA China) (Chir	na)
French Norwegian Chamber of Commerce in France / Ch franco norvegienne in France (France)	ambre de commerce

Norwegian Chamber of Commerce in Japan (NCCJ) (Japan) Norwegian Energy Partners (NORWEP) (Norway) German-Norwegian Chamber of Commerce / Deutsch-Norwegische Handelskammer (AHK) (Germany / Norway) Norwegian Hydrogen Forum / Norsk hydrogenforum (Norway) Norwegian-Spanish Chamber of Commerce /Cámara de Comercio Hispano Noruega (Spain) Oceantic Network (formerly Business Network for Offshore Wind) (USA) Offshore Energies UK (UK) Offshore Norge (Norway) Offshore Operators Committee (OOC) (USA) Offshore Wind California (USA) Offshore Wind Industry Council (OWIC) (UK) Ohio Oil and Gas Association (OOGA) (USA) Oil and Gas Climate Initiative (OGCI) (Global) One Ocean (Canada) Polish Wind Energy Association / Polskie Stowarzyszenie Energetyki Wiatrowej (PWEA) (Poland) Portuguese Association of Renewable Energy / Associação Portuguessa de Energias Renováveis (APREN) (Portugal) Professional Union of Private Gas Industries / Union professionnelle des Industries Privées du Gaz / (Uprigaz) (France) Promotion and Research Institute for Ocean Economics (RIOE) (Japan) Prosper (formerly the Scottish Council for Development and Industry) (UK) Renew Northeast (USA) Renewable Energy Association for Sustainable Power supply (REASP) (Japan) Renewable Norway / Fornybar Norge / (Norway) Renewable Transport Fuel Association (RTFA) (UK) RenewableUK (UK) San Luis Obispo Chamber of Commerce (USA) Scandinavian-Polish Chamber of Commerce (SPCC) (Poland/Scandinavia) Scottish Renewables (UK) Solar Power Europe (Europe)

Spanish Association of Renewable Energy Companies /Associación de Empresas de Energias Renovables (APPA) (Spain)

Step Change in Safety (UK)

Sustainability Hub Norway (S-HUB) (Norway)

Swedish Wind Energy / Svensk Vindenergi (Sweden)

Tanzania Private Sector Foundation (TPSF) (Tanzania)

The Alliance for Climate Transition (ACT) (formerly the Northeast Clean Energy Council) (USA)

The Confederation of British Industry (CBI) (UK)

The Confederation of Norwegian Enterprise / Næringslivets Hovedorganisasjon (NHO) (Norway)

The Federation of Industries of São Paulo / Federação das Indústrias do Estado de São Paulo (FIESP) (Brazil)

The Federation of Industries of the State of Rio de Janeiro / Federação das indústrias do Rio de Janeiro (FIRJAN) (Brazil)

The Federation of Norwegian Industries / Norsk Industri (Norway)

The German Gas and Hydrogen Industry (formerly Zukunft GAS e.V.)

The Spanish Wind Energy Association /Associación Empresarial Eólica (AEE) (Spain)

UN Global Compact (UNGC) (Global)

UN Global Compact Norway (Norway)

Waterfront Alliance (USA)

Waterstofnet / Hydrogen Network and Belgian Hydrogen Council (Belgium and Netherlands)

Weltenergierat / World Energy Council (Germany)

Westminster Energy Forum (UK)

Whitehall Industry Group (WIG) (UK)

WindEurope (Europe)

World Business Council for Sustainable Development (WBCSD) (Global)

World Liquid Gas Association (WLGA) (formerly World LPG Association) (Global)

Zero Emissions Platform (ZEP) (Europe)

Appendix 3: 2024 Payment level bands for industry associations and other organisations

Payment level bands ⁽¹⁾	Industry Associations	
USD 1 million to USD 5 million	American Petroleum Institute (API)	
	Global Gas Flaring & Methane Reduction (GFMR)	
	Oil and Gas Climate Initiatives (OGCI)	
	The Confederation of Norwegian Enterprise (NHO)	
JSD 500 thousand to USD 1 million	Offshore Norge	
	The Federation of Norwegian Industries - Norsk Industri	
USD 100 thousand to USD 500 thousand	American Clean Power Association (ACP)	
	American Clean Power Association California	
	Brazilian Institute of Petroleum and Gas (IBP)	
	Carbon Trust Floating Wind Joint Industry Partnership	
	Energie-Nederland	
	Eurogas	
	European Fuel Manufacturers Association (FuelsEurope and Concawe divisions)	
	Global Wind Energy Council (GWEC)	
	International Association of Oil and Gas Producers (IOGP Europe)	
	International Association of Oil and Gas Producers (IOGP Global)	
	IPIECA	
	National Offshore Industries Association (NOIA)	
	Natural Gas Supply Association (NGSA)	
	Norwegian Energy Partners (NORWEP)	
	New York Offshore Wind Alliance (NYOWA)	
	WindEurope	
	World Business Council for Sustainable Development (WBCSD)	
Jp to USD 100 thousand	127 Other associations	

(1) All payments excluding VAT

Appendix 4: LobbyMap Scoring for the associations reviewed

Information about the scores and the specific assessment for each association can be found on $\underline{\text{LobbyMap Scores.}}^4$

Notably, not applicable (N/A) is entered in the table below for the Global Wind Energy Council (GWEC) and the three Norway based organisations that are not found in the LobbyMap database but included in the review.

(1) Performance Band:

Performance Band (A+ to F) is a full measure of a company's climate policy engagement, accounting for both its own engagement and that of its industry associations.

(2) Engagement intensity:

A score ranging from 1 to 100 measures the intensity of policy engagement. A score above 12 indicates active engagement, while a score above 25 indicates highly active or strategic engagement.

4 Data extracted from LobbyMap database 23 May 2025

Associations	LobbyMap Performance Band ⁽¹⁾	Engagement intensity ⁽²⁾
American Clean Power Association (ACP)	A-	31%
American Petroleum Institute (API)	E-	43%
Brazilian Institute of Petroleum Gas and Biofuels (IBP)	D-	24%
BusinessEurope	D-	48%
Canadian Association of Petroleum Producers (CAPP)	E+	33%
The Confederation of British Industry (CBI)	В-	40%
The Confederation of Norwegian Enterprise (NHO)	N/A	N/A
Eurogas	D+	40%
European Chemical Industry Council (CEFIC)	C-	40%
European Fuel Manufacturers Association (FuelsEurope and Concawe divisions)	D	45%
European Union Chamber of Commerce in China (EUCCC)	C+	17%
The Federation of Norwegian Industries (Norsk Industri)	N/A	N/A
Global Wind Energy Council (GWEC)	N/A	N/A
Hydrogen Europe	С	35%
International Association of Oil and Gas Producers (IOGP)	D	27%
International Emissions Trading Association (IETA)	С	28%
International Gas Union (IGU)	C-	19%
Natural Gas Supply Association (NGSA)	E	28%
Offshore Energies UK (OEUK)	C+	22%
Offshore Norge	N/A	N/A
WindEurope	B+	32%

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