Equinor's Global Supplier Day 2025

Reimagining industry collaboration

Agenda

14.00	Highlights 2025 and welcome
14.05	Safety moment
14.10	Equinor towards 2035
14.20	Project portfolio
14.40	Reimagining industry collaboration
14.50	Live Q&A
15.00	Closing reflections followed by meet-and-greet
17.00	End of the event

Mette H. Ottøy
Chief Procurement Officer

Trond Bokn
SVP Project Development

Anders Hangeland
SVP Renewables

Safety Moment

Tom Abusland
Global Category Manager

I AMSAFETY roadmap

ZERO HARM

Proactive leadership and culture

Safety in design

Learning from normal work and incidents

Collaboration and partnership

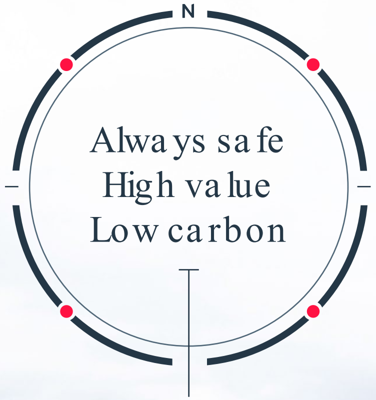
Major accident prevention

Equinor towards 2035

Mette H. Ottøy
Chief Procurement Officer

EQUINOR'S STRATEGY

Always safe, high value, low carbon



Strategic focus areas

- High value growth in renewables
- Optimised oil & gas portfolio
- New market opportunities in low carbon solutions

50 PERCENT

Reduction of operated emissions by 2030

30-40 PERCENT

Reduction in net carbon intensity by 2035

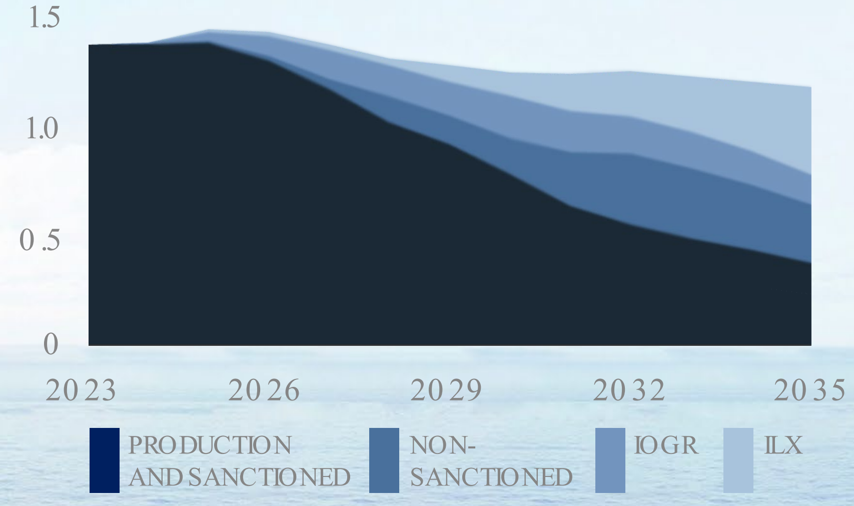
Opportunities on the Norwegian Continental Shelf

~250
Exploration wells

~75
Subsea tie-backs

~2500
Modifications on our installations

PRODUCTION 2023 – 2035
MILLION BARRELS PER DAY



ALWAYS SAFE – HIGH VALUE – LOW CARBON

Project Portfolio

Trond Bokn
SVP Projects

Anders Hangeland
SVP Renewables

PDP PROJECT PORTFOLIO

Developing competitive projects in the energy transition

	17 PRE- SANCTIONED PROJECTS	20 SANCTIONED PROJECTS
TIE-BACK ASSETS 	• Isflak • Tyrihans Nord • Grosbeak to Troll • Bacalhau Phase 2 • Heidrun Extension Project	• Irpa • Verdande • Troll Phase 3 Stage 2 • Johan Sverdrup Phase 3 • Fram Sør • Heidrun WI
GLOBAL GREENFIELDS 	• Wisting Reshape Project • Flemish Pass Bay du Nord	• Raia • Bacalhau phase 1 • Rosebank phase 1
ELECTRIFICATION AND BROWNFIELD 	• Åsgard BLQ Extension • Grane Balder Energy Project • Sleipner Low Pressure Ph 1 • Sleipner Low Pressure Ph 2	• Njord Electrification • Snøhvit Future Project • Troll West Electrification • Oseberg GCU & PfS (OGP) • Åsgard BLPP Phase 3 • Berling Tie-in to Åsgard B • Yggdrasil Export Pipelines
LOW CARBON SOLUTIONS 	• CO2 Store portfolio • CO2 Highway Europe • Kårstø Project Portfolio • H2H Saltend • H2BE (Ghent) • H2M Eemshaven	• Mongstad WWTP • Northern Light Phase 2 • Yggdrasil Scope B Filter • Snøhvit Emergency Power System

RENEWABLES PORTFOLIO OVERVIEW

Major projects in execution

PORTFOLIO

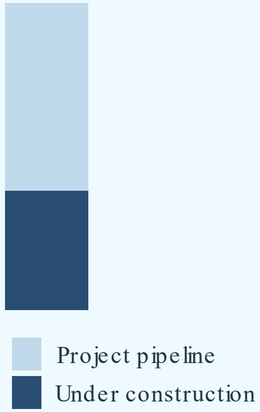
TOP-QUARTILE CONSTRUCTION PORTFOLIO

- Dogger Bank A
- Dogger Bank B
- Dogger Bank C
- Bałtyk II
- Bałtyk III
- Empire Wind

- East Point Energy projects
- BeGreen projects
- Rio Energy projects
- Wento projects

Offshore
Onshore

OPTIONS FOR DISCIPLINED GROWTH[1]



INTEGRATED APPROACH TO POWER

- Onshore renewables
- Offshore wind
- Power storage
- Flexible generation

OUR FOCUS AREAS

Industry leader in safety

Radical simplification

Cost and execution leadership

1. Source: 4C, offshore wind pipeline in Europe

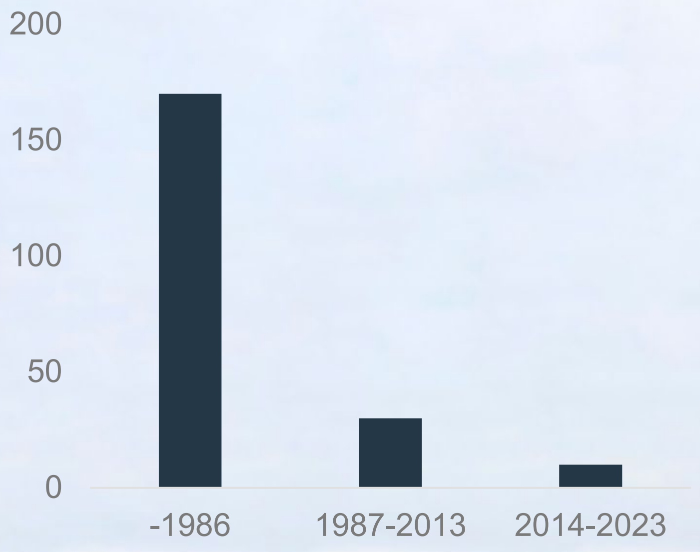
2. Gross capacity factor (100% basis) of 5,84 GW for Empire Wind, Balty 2&3 and Dogger Bank A, B and C projects

Reimagining Industry Collaboration

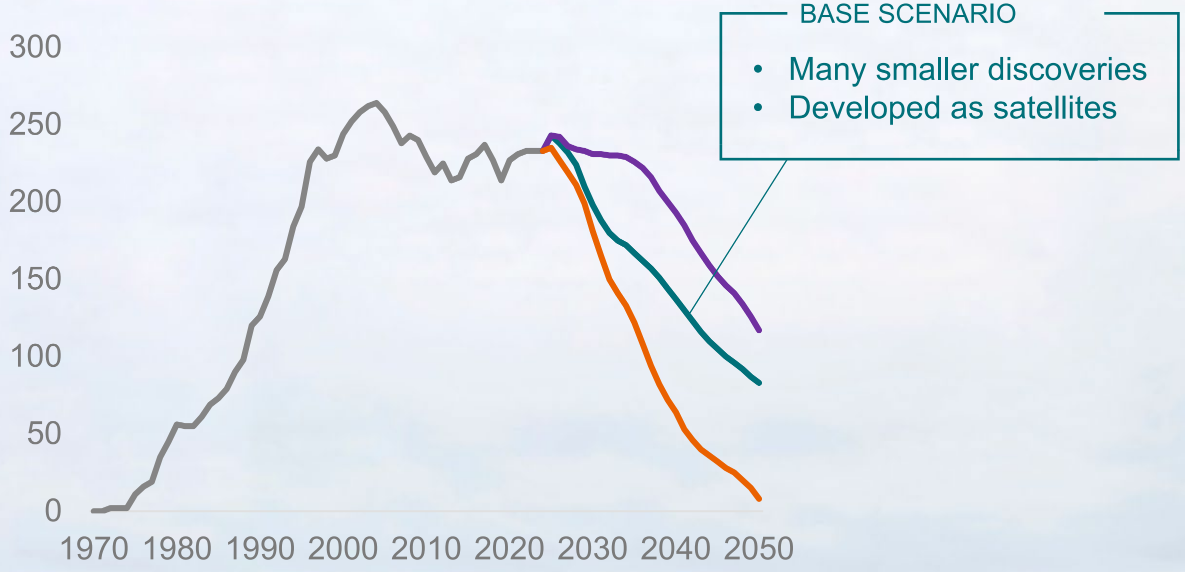
Mette H. Ottøy
Chief Procurement Officer

Smaller discoveries require new solutions to become sanctionable projects

Average volumes per discovery well on NCS
MILLION BARRELS OE



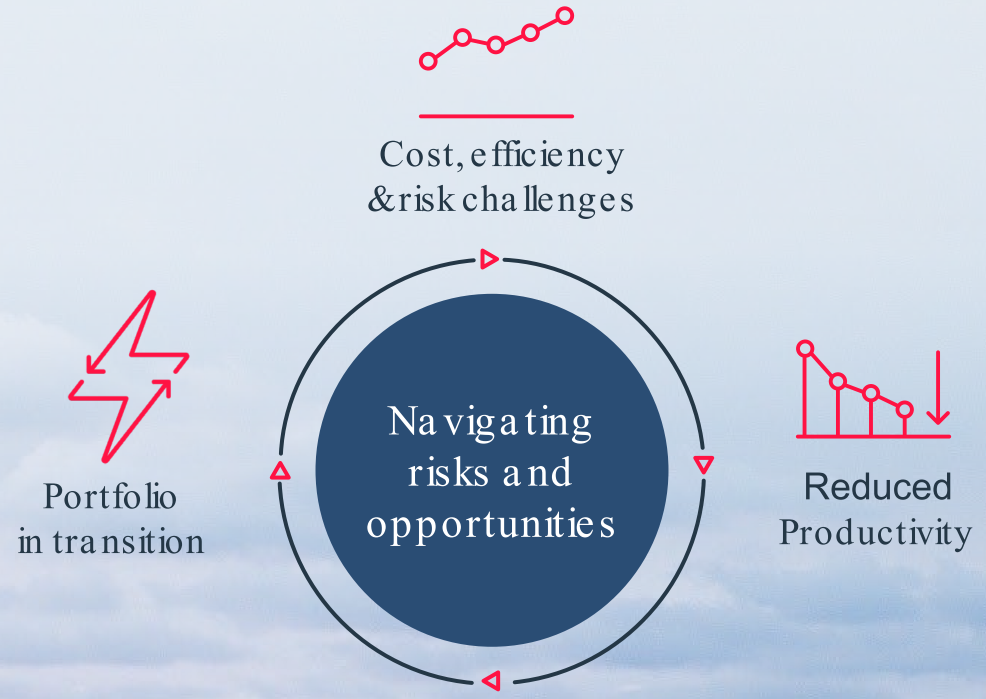
NCS production scenarios
MILLION SM3 OE



Source: Norwegian Offshore Directorate

COMPETITIVENESS

Investment opportunities affected by cost and productivity development



WHY OUR COLLABORATION MATTERS

WHAT DOES IT TAKE?

Unlocking value without compromising safety

SUPPLIERS

- Competitive solutions
- Simplification
- Increased productivity

Industry collaboration

PARTNERS

- Standardisation
- Portfolio approach
- Utilize infrastructure

AUTHORITIES

- Predictable conditions
- Adapted framework
- Attractive terms

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Thank you for attending!