

PRESS RELEASE

BAŁTYK II AND BAŁTYK III PROJECTS SUBMIT APPLICATIONS FOR GOVERNMENT OFFSHORE WIND SUPPORT SCHEME

WARSAW 5 March 2021 – Today, Equinor and partner Polenergia have submitted applications for contracts for difference (CfD) for energy generated in the offshore wind projects MFW Bałtyk II and MFW Bałtyk III located in the Polish part of the Baltic sea. Equinor is the operator of the projects during the development, construction and operation phases. Polenergia is responsible for obtaining all permits and managing national affairs related to the development of the project.

The joint venture partners submitted the applications to the Polish Energy Regulatory Office in accordance with the Polish Offshore Wind Act from 17 December 2020. Under the Offshore Wind Act up to 5.9 GW of projects might be awarded CfD support in the first phase of the support scheme.

The MFW Bałtyk II and MFW Bałtyk III offshore wind projects are located in the Baltic Sea, 22-37 km off the coast of Poland in water depths of around 25 to 40 meters. The combined area has the potential to generate up to 1440 MW – enough electricity to power approximately 2 million Polish homes.

"Poland has set ambitious goals for offshore wind energy as part of a broad energy transformation. Equinor wants to be the lead partner in this process. Submitted applications for support for MFW Bałtyk II and MFW Bałtyk III are a milestone for our projects. We are currently expecting the decision of the Ministry of Climate on the maximum price for electricity in the support system for offshore wind farms. This determines the further development of these projects and the emerging offshore wind energy sector in Poland," says Equinor's country manager Michał Kołodziejczyk.

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About Equinor

Equinor's ambition is to be a leading company in the energy transition, building a material position in renewable energy. Equinor powers more than one million homes in Europe with renewable electricity from offshore wind farms in the UK and Germany. The company is building material offshore wind clusters in the North Sea, the US east coast and the Baltic Sea. In Poland, Equinor is involved in three offshore wind projects: MFW Bałtyk II. Equinor and Polenergia each hold a 50% interest in the three projects.

Key Facts

- MFW Bałtyk II and MFW Bałtyk III will be located in the southwestern part of the Baltic Sea, within Poland's exclusive economic zone.
- The projects cover a combined area of approximately 240 square kilometres located between 22 km and 37 km from the Polish coast. The water depths range from around 25 to 40 meters.
- Equinor is jointly developing the Bałtyk I, Bałtyk II and Bałtyk III projects with Polenergia.
- MFW Bałtyk I area has the potential to generate up to 1500 MW and is following a different timeline and is being matured accordingly.