

| 4th quarter 2023 — Collected January 2023, 26 analysts provided input | |
|--|----------|
| In million USD | |
| E&P Norway | 7328 |
| E&P International | 585 |
| E&P USA | 191 |
| MMP | 461 |
| REN | -90 |
| Other | -13 |
| Adjusted earnings before tax | 8462 |
| Tax, E&P Norway | 5657 |
| Tax, E&P International | 215 |
| Tax E&P USA | 47 |
| Tax, MMP | 228 |
| Tax, REN | -9 |
| Tax, Other | -3 |
| Tax in total | 6136 |
| Adjusted earnings after tax | 2326 |
| <i>Expensed exploration impacting EPN</i> | 95 |
| <i>Expensed exploration impacting EPI</i> | 94 |
| <i>Expensed exploration impacting EP USA</i> | 119 |
| mbd | |
| Liquids production Norway | 652 |
| Gas production Norway | 769 |
| Liquids production EPI, equity | 316 |
| Gas production EPI, equity | 40 |
| Liquids production EP US, equity | 169 |
| Gas production EP US, equity | 198 |
| Total production, equity | 2144 |
| PSA/royalty effect, EPI | 81 |
| PSA/royalty effect, EP USA | 48 |
| Total production, entitlement | 2015 |
| Realized price EPN, liquids/bbl | USD 79.9 |
| Realized price EPI, liquids/bbl | USD 69.1 |
| Realized price EP USA, liquids/bbl | USD 66.1 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 3rd quarter 2023 — Collected October 2023, 22 analysts provided input | |
|--|----------|
| In million USD | |
| E&P Norway | 6123 |
| E&P International | 695 |
| E&P USA | 245 |
| MMP | 624 |
| REN | -65 |
| Other | -31 |
| Adjusted earnings before tax | 7591 |
| Tax, E&P Norway | 4702 |
| Tax, E&P International | 288 |
| Tax E&P USA | 61 |
| Tax, MMP | 313 |
| Tax, REN | -5 |
| Tax, Other | -6 |
| Tax in total | 5351 |
| Adjusted earnings after tax | 2240 |
| <i>Expensed exploration impacting EPN</i> | 84 |
| <i>Expensed exploration impacting EPI</i> | 103 |
| <i>Expensed exploration impacting EP USA</i> | 34 |
| mbd | |
| Liquids production Norway | 646 |
| Gas production Norway | 675 |
| Liquids production EPI, equity | 308 |
| Gas production EPI, equity | 39 |
| Liquids production EP USA, equity | 152 |
| Gas production EP USA, equity | 197 |
| Total production, equity | 2017 |
| PSA/royalty effect, EPI | 84 |
| PSA/royalty effect, EP USA | 49 |
| Total production, entitlement | 1883 |
| Realized price EPN, liquids/bbl | USD 84.1 |
| Realized price EPI, liquids/bbl | USD 76.9 |
| Realized price EP USA, liquids/bbl | USD 68.1 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 2nd quarter 2023 — Collected July 2023, 21 analysts provided input | |
|---|------|
| In million USD | |
| E&P Norway | 6106 |
| E&P International | 711 |
| E&P USA | 260 |
| MMP | 643 |
| REN | -46 |
| Other | -37 |
| Adjusted earnings before tax | 7637 |
| Tax, E&P Norway | 4691 |
| Tax, E&P International | 269 |
| Tax E&P USA | 62 |
| Tax, MMP | 309 |
| TAX REN | -4 |
| Tax, Other | -6 |
| Tax in total | 5321 |
| Adjusted earnings after tax | 2316 |
| <i>Expensed exploration impacting EPN</i> | 92 |
| <i>Expensed exploration impacting EPI</i> | -76 |
| <i>Expensed exploration impacting EP USA</i> | 22 |
| mbd | |
| Liquids production Norway | 635 |
| Gas production Norway | 707 |
| Liquids production EPI, equity | 286 |
| Gas production EPI, equity | 40 |
| Liquids production EP US, equity | 145 |
| Gas production EP US, equity | 205 |
| Total production, equity | 2017 |
| PSA/royalty effect, EPI | 76 |
| PSA/royalty effect, EP USA | 49 |
| Total production, entitlement | 1893 |
| Realized price EPN, liquids/bbl | 73,8 |
| Realized price EPI, liquids/bbl | 67,3 |
| Realized price EP USA, liquids/bbl | 62,4 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 1st quarter 2023 — Collected April 2023, 26 analysts provided input | |
|--|----------|
| In million USD | |
| E&P Norway | 9516 |
| E&P International | 506 |
| E&P USA | 266 |
| MMP | 986 |
| REN | -38 |
| Other | -29 |
| Adjusted earnings before tax | 11 207 |
| Tax, E&P Norway | 7322 |
| Tax, E&P International | 195 |
| Tax E&P USA | 42 |
| Tax, MMP | 513 |
| TAX REN | -4 |
| Tax, Other | -8 |
| Tax in total | 8060 |
| Adjusted earnings after tax | 3147 |
| Expensed exploration impacting EPN | 94 |
| Expensed exploration impacting EPI | 92 |
| Expensed exploration impacting EP USA | 40 |
| mbd | |
| Liquids production Norway | 635 |
| Gas production Norway | 795 |
| Liquids production EPI, equity | 284 |
| Gas production EPI, equity | 45 |
| Liquids production EP USA, equity | 131 |
| Gas production EP USA, equity | 199 |
| Total production, equity | 2089 |
| PSA/royalty effect, EPI | 85 |
| PSA/royalty effect, EP USA | 44 |
| Total production, entitlement | 1960 |
| Realized price EPN, liquids/bbl | USD 77.5 |
| Realized price EPI, liquids/bbl | USD 68.5 |
| Realized price EP USA, liquids/bbl | USD 61.7 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4th quarter 2022 — Collected January 2023, 25 analysts provided input | |
|--|----------|
| In million USD | |
| E&P Norway | 14 326 |
| E&P International | 757 |
| E&P USA | 566 |
| MMP | -1 191 |
| REN | -28 |
| Other | -15 |
| Adjusted earnings before tax | 14 413 |
| Tax, E&P Norway | 11 121 |
| Tax, E&P International | 276 |
| Tax E&P USA | 4 |
| Tax, MMP | -933 |
| TAX REN | -5 |
| Tax, Other | -7 |
| Tax in total | 10 456 |
| Adjusted earnings after tax | 3 957 |
| Expensed exploration impacting EPN | 90 |
| Expensed exploration impacting EPI | 164 |
| Expensed exploration impacting EP USA | 33 |
| mbd | |
| Liquids production Norway | 632 |
| Gas production Norway | 797 |
| Liquids production EPI, equity | 306 |
| Gas production EPI, equity | 49 |
| Liquids production EP USA, equity | 125 |
| Gas production EP USA, equity | 201 |
| Total production, equity | 2110 |
| PSA/royalty effect, EPI | 93 |
| PSA/royalty effect, EP USA | 45 |
| Total production, entitlement | 1972 |
| Realized price EPN, liquids/bbl | USD 84.2 |
| Realized price EPI, liquids/bbl | USD 78.4 |
| Realized price EP USA, liquids/bbl | USD 69.7 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 3rd quarter 2022 — Collected October 2022, 26 analysts provided input | |
|--|----------|
| In million USD | |
| E&P Norway | 20595 |
| E&P International | 1073 |
| E&P USA | 794 |
| MMP | 1112 |
| REN | -27 |
| Other | -20 |
| Adjusted earnings before tax | 23527 |
| Tax, E&P Norway | 15971 |
| Tax, E&P International | 417 |
| Tax E&P USA | 6 |
| Tax, MMP | 722 |
| TAX REN | -3 |
| Tax, Other | -10 |
| Tax in total | 17103 |
| Adjusted earnings after tax | 6424 |
| <i>Expensed exploration impacting EPN</i> | 82 |
| <i>Expensed exploration impacting EPI</i> | 110 |
| <i>Expensed exploration impacting EP USA</i> | 40 |
| mbd | |
| Liquids production Norway | 629 |
| Gas production Norway | 771 |
| Liquids production EPI, equity | 290 |
| Gas production EPI, equity | 41 |
| Liquids production EP USA, equity | 132 |
| Gas production EP USA, equity | 204 |
| Total production, equity | 2067 |
| PSA/royalty effect, EPI | 97 |
| PSA/royalty effect, EP USA | 47 |
| Total production, entitlement | 1922 |
| Realized price EPN, liquids/bbl | USD 96.6 |
| Realized price EPI, liquids/bbl | USD 95.7 |
| Realized price EP USA, liquids/bbl | USD 77.2 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 2nd quarter 2022 — Collected July 2022, 26 analysts provided input | |
|--|-----------|
| In million USD | |
| E&P Norway | 13919 |
| E&P International | 1240 |
| E&P USA | 912 |
| MMP | 832 |
| REN | -20 |
| Other | -28 |
| Adjusted earnings before tax | 16855 |
| Tax, E&P Norway | 10642 |
| Tax, E&P International | 461 |
| Tax E&P USA | 6 |
| Tax, MMP | 457 |
| TAX REN | -3 |
| Tax, Other | -7 |
| Tax in total | 11555 |
| Adjusted earnings after tax | 5299 |
| Expensed exploration impacting EPN | 91 |
| Expensed exploration impacting EPI | 74 |
| Expensed exploration impacting EP USA | 83 |
| mbd | |
| Liquids production Norway | 605 |
| Gas production Norway | 744 |
| Liquids production EPI, equity | 270 |
| Gas production EPI, equity | 49 |
| Liquids production EP USA, equity | 130 |
| Gas production EP USA, equity | 207 |
| Total production, equity | 2003 |
| PSA/royalty effect, EPI | 96 |
| PSA/royalty effect, EP USA | 47 |
| Total production, entitlement | 1861 |
| Realized price EPN, liquids/bbl | USD 110.0 |
| Realized price EPI, liquids/bbl | USD 109.5 |
| Realized price EP USA, liquids/bbl | USD 95.4 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 1st quarter 2022 — Collected April 2022, 25 analysts provided input | |
|---|-----------|
| In million USD | |
| E&P Norway | 15841 |
| E&P International | 990 |
| E&P USA | 613 |
| MMP | -323 |
| REN | -11 |
| Other | -38 |
| Adjusted earnings before tax | 17071 |
| Tax, E&P Norway | 12034 |
| Tax, E&P International | 379 |
| Tax E&P USA | 11 |
| Tax, MMP | -187 |
| TAX REN | -2 |
| Tax, Other | -21 |
| Tax in total | 12214 |
| Adjusted earnings after tax | 4857 |
| Expensed exploration impacting EPN | 81 |
| Expensed exploration impacting EPI | 97 |
| Expensed exploration impacting EP USA | 30 |
| Kbd | |
| Liquids production Norway | 644 |
| Gas production Norway | 796 |
| Liquids production EPI, equity | 278 |
| Gas production EPI, equity | 48 |
| Liquids production EP USA, equity | 131 |
| Gas production EP USA, equity | 207 |
| Total production, equity | 2105 |
| PSA/royalty effect, EPI | 96 |
| PSA/royalty effect, EP USA | 46 |
| Total production, entitlement | 1962 |
| Realized price EPN, liquids/bbl | USD 100.0 |
| Realized price EPI, liquids/bbl | USD 97.9 |
| Realized price EP USA, liquids/bbl | USD 84.1 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4th quarter 2021 — Collected December 2021, 23 analysts provided input | |
|--|----------|
| In million USD | |
| E&P Norway | 13309 |
| E&P International | 719 |
| E&P USA | 405 |
| MMP | -1181 |
| REN | -15 |
| Other | -28 |
| Adjusted earnings before tax | 13209 |
| Tax, E&P Norway | 9973 |
| Tax, E&P International | 286 |
| Tax E&P USA | 0 |
| Tax, MMP | -696 |
| TAX REN | -1 |
| Tax, Other | -9 |
| Tax in total | 9553 |
| Adjusted earnings after tax | 3656 |
| <i>Expensed exploration impacting EPN</i> | 98 |
| <i>Expensed exploration impacting EPI</i> | 101 |
| <i>Expensed exploration impacting EP USA</i> | 35 |
| Kbd | |
| Liquids production Norway | 661 |
| Gas production Norway | 752 |
| Liquids production EPI, equity | 300 |
| Gas production EPI, equity | 56 |
| Liquids production EP USA, equity | 132 |
| Gas production EP USA, equity | 217 |
| Total production, equity | 2119 |
| PSA/royalty effect, EPI | 90 |
| PSA/royalty effect, EP USA | 53 |
| Total production, entitlement | 1976 |
| Realized price EPN, liquids/bbl | USD 77.1 |
| Realized price EPI, liquids/bbl | USD 76.2 |
| Realized price EP USA, liquids/bbl | USD 66.7 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

3RD QUARTER 2021 — COLLECTED OCTOBER 2021, 25 ANALYSTS PROVIDED INPUT

| | |
|--|----------|
| In million USD | |
| E&P Norway | 6670 |
| E&P International | 580 |
| E&P USA | 274 |
| MMP | 890 |
| REN | -12 |
| Other | -47 |
| Adjusted earnings before tax | 8355 |
| Tax, E&P Norway | 4851 |
| Tax, E&P International | 227 |
| Tax E&P USA | 4 |
| Tax, MMP | 640 |
| TAX REN | 0 |
| Tax, Other | -8 |
| Tax in total | 5713 |
| Adjusted earnings after tax | 2642 |
| <i>Expensed exploration impacting EPN</i> | 98 |
| <i>Expensed exploration impacting EPI</i> | 100 |
| <i>Expensed exploration impacting EP USA</i> | 32 |
| Kbd | |
| Liquids production Norway | 645 |
| Gas production Norway | 684 |
| Liquids production EPI, equity | 296 |
| Gas production EPI, equity | 49 |
| Liquids production EP USA, equity | 127 |
| Gas production EP USA, equity | 222 |
| Total production, equity | 2022 |
| PSA/royalty effect, EPI | 91 |
| PSA/royalty effect, EP USA | 53 |
| Total production, entitlement | 1879 |
| Realized price EPN, liquids/bbl | USD 69.3 |
| Realized price EPI, liquids/bbl | USD 69.3 |
| Realized price EP USA, liquids/bbl | USD 60.4 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

2ND QUARTER 2021 - COLLECTED JULY 2021, 20 ANALYSTS PROVIDED INPUT

| | |
|--|----------|
| In million USD | |
| E&P Norway | 4095 |
| E&P International | 416 |
| E&P USA | 210 |
| MMP | 147 |
| NES | -5 |
| Other | -37 |
| Adjusted earnings before tax | 4827 |
| Tax, E&P Norway | 2833 |
| Tax, E&P International | 169 |
| Tax E&P USA | 0 |
| Tax, MMP | 74 |
| TAX NES | -1 |
| Tax, Other | -8 |
| Tax in total | 3068 |
| Adjusted earnings after tax | 1758 |
| <i>Expensed exploration impacting EPN</i> | 72 |
| <i>Expensed exploration impacting EPI</i> | 107 |
| <i>Expensed exploration impacting EP USA</i> | 28 |
| Kbd | |
| Liquids production Norway | 625 |
| Gas production Norway | 661 |
| Liquids production EPI, equity | 287 |
| Gas production EPI, equity | 55 |
| Liquids production EP USA, equity | 144 |
| Gas production EP USA, equity | 217 |
| Total production, equity | 1990 |
| PSA/royalty effect, EPI | 89 |
| PSA/royalty effect, EP USA | 52 |
| Total production, entitlement | 1849 |
| Realized price EPN, liquids/bbl | USD 64.3 |
| Realized price EPI, liquids/bbl | USD 65.2 |
| Realized price EP USA, liquids/bbl | USD 57.4 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 1ST QUARTER 2021 - COLLECTED APRIL 2021, 22 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 3395 |
| E&P International | 308 |
| E&P USA | 97 |
| MMP | 181 |
| NES | 1302 |
| Other | -6 |
| Adjusted earnings before tax | 5276 |
| Tax, E&P Norway | 2239 |
| Tax, E&P International | 120 |
| Tax E&P USA | 0 |
| Tax, MMP | 96 |
| TAX NES | 31 |
| Tax, Other | -8 |
| Tax in total | 2478 |
| Adjusted earnings after tax | 2798 |
| <i>Expensed exploration impacting EPN</i> | 85 |
| <i>Expensed exploration impacting EPI</i> | 110 |
| <i>Expensed exploration impacting EP USA</i> | 61 |
| Kbd | |
| Liquids production Norway | 660 |
| Gas production Norway | 727 |
| Liquids production EPI, equity | 292 |
| Gas production EPI, equity | 58 |
| Liquids production EP USA, equity | 165 |
| Gas production EP USA, equity | 221 |
| Total production, equity | 2123 |
| PSA/royalty effect, EPI | 82 |
| PSA/royalty effect, EP USA | 60 |
| Total production, entitlement | 1981 |
| Realized price EPN, liquids/bbl | USD 56.8 |
| Realized price EPI, liquids/bbl | USD 57.4 |
| Realized price EP USA, liquids/bbl | USD 50.3 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4TH QUARTER 2020 — COLLECTED JANUARY 2021, 23 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 1828 |
| E&P International* | -1202* |
| E&P USA | -123 |
| MMP | 277 |
| Other | -18 |
| Adjusted earnings before tax | 764 |
| Tax, E&P Norway | 1104 |
| Tax, E&P International | -35 |
| Tax E&P USA | 0 |
| Tax, MMP | 143 |
| Tax, Other | -40 |
| Tax in total | 1172 |
| Adjusted earnings after tax | -409 |
| <i>Expensed exploration impacting EPN</i> | 97 |
| <i>Expensed exploration impacting EPI*</i> | 1266* |
| <i>Expensed exploration impacting EP USA</i> | 40 |
| Kbd | |
| Liquids production Norway | 636 |
| Gas production Norway | 704 |
| Liquids production EPI, equity | 292 |
| Gas production EPI, equity | 53 |
| Liquids production EP USA, equity | 164 |
| Gas production EP USA, equity | 213 |
| Total production, equity | 2061 |
| PSA/royalty effect, EPI | 80 |
| PSA/royalty effect, EP USA | 62 |
| Total production, entitlement | 1919 |
| Realized price EPN, liquids/bbl | USD 41.8 |
| Realized price EPI, liquids/bbl | USD 41.9 |
| Realized price EP USA, liquids/bbl | USD 34.0 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

* Note that Equinor added a cost of USD 982 million to the received consensus numbers for the adjusted earning for EPI and to the “Expensed exploration impacting EPI”. This to reflect the release 29 January where Equinor informed about an impairment of this amount which would be included in the adjusted number.

| 3RD QUARTER 2020 — COLLECTED OCTOBER 2020, 24 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 921 |
| E&P International | -57 |
| E&P USA | -102 |
| MMP | 307 |
| Other | -35 |
| Adjusted earnings before tax | 1034 |
| Tax, E&P Norway | 509 |
| Tax, E&P International | -26 |
| Tax E&P USA | 0 |
| Tax, MMP | 142 |
| Tax, Other | -26 |
| Tax in total | 599 |
| Adjusted earnings after tax | 435 |
| <i>Expensed exploration impacting EPN</i> | 65 |
| <i>Expensed exploration impacting EPI</i> | 92 |
| <i>Expensed exploration impacting EP USA</i> | 26 |
| Kbd | |
| Liquids production Norway | 631 |
| Gas production Norway | 625 |
| Liquids production EPI, equity | 275 |
| Gas production EPI, equity | 44 |
| Liquids production EP USA, equity | 169 |
| Gas production EP USA, equity | 183 |
| Total production, equity | 1927 |
| PSA and US royalty effect | 126 |
| Total production, entitlement | 1801 |
| Realized price EPN, liquids/bbl | USD 39.3 |
| Realized price EPI, liquids/bbl | USD 38.1 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. Inputs for EPI that had not been split into the new reporting segments (EPI and EP USA) were split in accordance with the ratio for other inputs received. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings (adjusted) equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

2ND QUARTER 2020 — COLLECTED JULY 2020, 25 ANALYSTS PROVIDED INPUT

| | |
|--|------|
| In million USD | |
| E&P Norway | 99 |
| E&P International | -642 |
| MMP | 358 |
| Other | -37 |
| Adjusted earnings before tax | -222 |
| Tax, E&P Norway | 26 |
| Tax, E&P International | -143 |
| Tax, MMP | 160 |
| Tax, Other | -28 |
| Tax in total | 15 |
| Adjusted earnings after tax | -237 |
| <i>Expensed exploration impacting EPN</i> | 76 |
| <i>Expensed exploration impacting EPI</i> | 124 |
| Kbd | |
| Liquids production Norway | 642 |
| Gas production Norway | 645 |
| Liquids production outside of Norway, equity | 526 |
| Gas production outside of Norway, equity | 238 |
| Total production, equity | 2051 |
| PSA and US royalty effect | 147 |
| Total production, entitlement | 1904 |

| | |
|---------------------------------|----------|
| Realized price EPN, liquids/bbl | USD 23.4 |
| Realized price EPI, liquids/bbl | USD 23.1 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

1ST QUARTER 2020 — COLLECTED APRIL 2020, 29 ANALYSTS PROVIDED INPUT

| | |
|--|------|
| In million USD | |
| E&P Norway | 1707 |
| E&P International | 1 |
| MMP | 350 |
| Other | -22 |
| Adjusted earnings before tax | 2036 |
| Tax, E&P Norway | 1204 |
| Tax, E&P International | 14 |
| Tax, MMP | 162 |
| Tax, Other | -24 |
| Tax in total | 1356 |
| Adjusted earnings after tax | 680 |
| <i>Expensed exploration impacting EPN</i> | 94 |
| <i>Expensed exploration impacting EPI</i> | 151 |
| Kbd | |
| Liquids production Norway | 656 |
| Gas production Norway | 746 |
| Liquids production outside of Norway, equity | 552 |
| Gas production outside of Norway, equity | 254 |
| Total production, equity | 2208 |
| PSA and US royalty effect | 154 |

| | |
|---------------------------------|----------|
| Total production, entitlement | 2054 |
| Realized price EPN, liquids/bbl | USD 44.7 |
| Realized price EPI, liquids/bbl | USD 42.2 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4TH QUARTER 2019 — COLLECTED JANUARY 2020, 25 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 2553 |
| E&P International | 468 |
| MMP | 389 |
| Other | -39 |
| Adjusted earnings before tax | 3371 |
| Tax, E&P Norway | 1831 |
| Tax, E&P International | 159 |
| Tax, MMP | 187 |
| Tax, Other | -10 |
| Tax in total | 2167 |
| Adjusted earnings after tax | 1204 |
| <i>Expensed exploration impacting EPN</i> | 137 |
| <i>Expensed exploration impacting EPI</i> | 176 |
| Kbd | |
| Liquids production Norway | 620 |
| Gas production Norway | 724 |
| Liquids production outside of Norway, equity | 578 |
| Gas production outside of Norway, equity | 267 |
| Total production, equity | 2189 |
| PSA and US royalty effect | 166 |
| Total production, entitlement | 2023 |
| Realized price EPN, liquids/bbl | USD 55.8 |
| Realized price EPI, liquids/bbl | USD 53.4 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

3RD QUARTER 2019 — COLLECTED OCTOBER 2019, 23 ANALYSTS PROVIDED INPUT

| | |
|--|------|
| In million USD | |
| E&P Norway | 1975 |
| E&P International | 490 |
| MMP | 268 |
| Other | -48 |
| Adjusted earnings before tax | 2686 |
| Tax, E&P Norway | 1406 |
| Tax, E&P International | 151 |
| Tax, MMP | 128 |
| Tax, Other | -10 |
| Tax in total | 1675 |
| Adjusted earnings after tax | 1011 |
| <i>Expensed exploration impacting EPN</i> | 114 |
| <i>Expensed exploration impacting EPI</i> | 177 |
| Kbd | |
| Liquids production Norway | 508 |
| Gas production Norway | 630 |
| Liquids production outside of Norway, equity | 576 |
| Gas production outside of Norway, equity | 246 |
| Total production, equity | 1960 |
| PSA and US royalty effect | 168 |

| | |
|---------------------------------|----------|
| Total production, entitlement | 1792 |
| Realized price EPN, liquids/bbl | USD 54.3 |
| Realized price EPI, liquids/bbl | USD 53.6 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 2ND QUARTER 2019 — COLLECTED JULY 2019, 22 ANALYSTS PROVIDED INPUT | |
|--|----------|
| In million USD | |
| E&P Norway | 2426 |
| E&P International | 749 |
| MMP | 271 |
| Other | -36 |
| Adjusted earnings before tax | 3411 |
| Tax, E&P Norway | 1752 |
| Tax, E&P International | 233 |
| Tax, MMP | 130 |
| Tax, Other | -3 |
| Tax in total | 2112 |
| Adjusted earnings after tax | 1299 |
| <i>Expensed exploration impacting EPN</i> | 108 |
| <i>Expensed exploration impacting EPI</i> | 180 |
| Kbd | |
| Liquids production Norway | 489 |
| Gas production Norway | 699 |
| Liquids production outside of Norway, equity | 572 |
| Gas production outside of Norway, equity | 254 |
| Total production, equity | 2014 |
| PSA and US royalty effect | 173 |
| Total production, entitlement | 1841 |
| Realized price EPN, liquids/bbl | USD 61.0 |
| Realized price EPI, liquids/bbl | USD 58.8 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 1ST QUARTER 2019 — COLLECTED APRIL 2019, 26 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 2962 |
| E&P International | 587 |
| MMP | 367 |
| Other | -29 |
| Adjusted earnings before tax | 3887 |
| Tax, E&P Norway | 2126 |
| Tax, E&P International | 222 |
| Tax, MMP | 185 |
| Tax, Other | -1 |
| Tax in total | 2535 |
| Adjusted earnings after tax | 1355 |
| <i>Expensed exploration impacting EPN</i> | 113 |
| <i>Expensed exploration impacting EPI</i> | 188 |
| Kbd | |
| Liquids production Norway | 554 |
| Gas production Norway | 766 |
| Liquids production outside of Norway, equity | 580 |
| Gas production outside of Norway, equity | 263 |
| Total production, equity | 2163 |
| PSA and US royalty effect | 167 |
| Total production, entitlement | 1996 |
| Realized price EPN, liquids/bbl | USD 57.8 |
| Realized price EPI, liquids/bbl | USD 55.0 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4TH QUARTER 2018 — COLLECTED JANUARY 2019, 27 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 3557 |
| E&P International | 815 |
| MMP | 480 |
| Other | -53 |
| Adjusted earnings before tax | 4799 |
| Tax, E&P Norway | 2534 |
| Tax, E&P International | 240 |
| Tax, MMP | 212 |
| Tax, Other | -9 |
| Tax in total | 2977 |
| Adjusted earnings after tax | 1822 |
| <i>Expensed exploration impacting EPN</i> | 126 |
| <i>Expensed exploration impacting EPI</i> | 165 |
| Kbd | |
| Liquids production Norway | 575 |
| Gas production Norway | 751 |
| Liquids production outside of Norway, equity | 597 |
| Gas production outside of Norway, equity | 248 |
| Total production, equity | 2171 |
| PSA and US royalty effect | 172 |
| Total production, entitlement | 1999 |
| Realized price EPN, liquids/bbl | USD 62,7 |
| Realized price EPI, liquids/bbl | USD 58,7 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 3RD QUARTER 2018 — COLLECTED OCTOBER 2018, 24 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 3473 |
| E&P International | 1037 |
| MMP | 404 |
| Other | -62 |
| Adjusted earnings before tax | 4852 |
| Tax, E&P Norway | 2482 |
| Tax, E&P International | 360 |
| Tax, MMP | 186 |
| Tax, Other | -15 |
| Tax in total | 3012 |
| Adjusted earnings after tax | 1840 |
| <i>Expensed exploration impacting EPN</i> | 90 |
| <i>Expensed exploration impacting EPI</i> | 168 |
| Kbd | |
| Liquids production Norway | 564 |
| Gas production Norway | 697 |
| Liquids production outside of Norway, equity | 581 |
| Gas production outside of Norway, equity | 236 |
| Total production, equity | 2077 |
| PSA and US royalty effect | 173 |
| Total production, entitlement | 1904 |
| Realized price EPN, liquids/bbl | USD 68.6 |
| Realized price EPI, liquids/bbl | USD 65.5 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 2ND QUARTER 2018 — COLLECTED JULY 2018, 22 ANALYSTS PROVIDED INPUT | |
|--|----------|
| In million USD | |
| E&P Norway | 3367 |
| E&P International | 869 |
| MMP | 361 |
| Other | -59 |
| Adjusted earnings before tax | 4537 |
| Tax, E&P Norway | 2398 |
| Tax, E&P International | 386 |
| Tax, MMP | 175 |
| Tax, Other | -11 |
| Tax in total | 2947 |
| Adjusted earnings after tax | 1591 |
| <i>Expensed exploration impacting EPN</i> | 96 |
| <i>Expensed exploration impacting EPI</i> | 165 |
| Kbd | |
| Liquids production Norway | 561 |
| Gas production Norway | 689 |
| Liquids production outside of Norway, equity | 550 |
| Gas production outside of Norway, equity | 239 |
| Total production, equity | 2040 |
| PSA and US royalty effect | 182 |
| Total production, entitlement | 1858 |
| Realized price EPN, liquids/bbl | USD 68.3 |
| Realized price EPI, liquids/bbl | USD 65.5 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 1 ST QUARTER 2018 — COLLECTED APRIL 2018, 27 ANALYSTS PROVIDED INPUT | |
|--|----------|
| In million USD | |
| E&P Norway | 3522 |
| E&P International | 653 |
| MMP | 501 |
| Other | -64 |
| Adjusted earnings before tax | 4611 |
| Tax, E&P Norway | 2494 |
| Tax, E&P International | 278 |
| Tax, MMP | 239 |
| Tax, Other | -11 |
| Tax in total | 3000 |
| Adjusted earnings after tax | 1612 |
| <i>Expensed exploration impacting EPN</i> | 103 |
| <i>Expensed exploration impacting EPI</i> | 175 |
| Kbd | |
| Liquids production Norway | 605 |
| Gas production Norway | 773 |
| Liquids production outside of Norway, equity | 569 |
| Gas production outside of Norway, equity | 214 |
| Total production, equity | 2162 |
| PSA and US royalty effect | 165 |
| Total production, entitlement | 1997 |
| Realized price EPN, liquids/bbl | USD 61.7 |
| Realized price EPI, liquids/bbl | USD 58.8 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4TH QUARTER 2017 — COLLECTED JANUARY 2018, 32 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| E&P Norway | 2956 |
| E&P International | 360 |
| MMP | 510 |
| Other | -71 |
| Adjusted earnings before tax | 3756 |
| Tax, E&P Norway | 2090 |
| Tax, E&P International | 145 |
| Tax, MMP | 240 |
| Tax, Other | -9 |
| Tax in total | 2470 |
| Adjusted earnings after tax | 1285 |
| <i>Expensed exploration impacting EPN</i> | 109 |
| <i>Expensed exploration impacting EPI</i> | 210 |
| Kbd | |
| Liquids production Norway | 595 |
| Gas production Norway | 774 |
| Liquids production outside of Norway, equity | 554 |
| Gas production outside of Norway, equity | 190 |
| Total production, equity | 2113 |
| PSA and US royalty effect | 163 |
| Total production, entitlement | 1950 |
| Realized price EPN, liquids/bbl | USD 56.4 |
| Realized price EPI, liquids/bbl | USD 53.4 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that “tax in total” is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 3RD QUARTER 2017 - COLLECTED OCTOBER 2017, 29 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| DPN | 2004 |
| DPI | 92 |
| MMP | 393 |
| Other | -69 |
| Adjusted earnings before tax | 2420 |
| Tax, DPN | 1390 |
| Tax, DPI | 58 |
| Tax, MMP | 201 |
| Tax, Other | -10 |
| Tax in total | 1633 |
| Adjusted earnings after tax | 786 |
| <i>Expensed exploration impacting DPN</i> | 109 |
| <i>Expensed exploration impacting DPI</i> | 184 |
| Kbd | |
| Liquids production Norway | 582 |
| Gas production Norway | 635 |
| Liquids production outside of Norway, equity | 550 |
| Gas production outside of Norway, equity | 196 |
| Total production, equity | 1962 |
| PSA and US royalty effect | 155 |
| Total production, entitlement | 1807 |
| Realized price DPN, liquids/bbl | USD 47.0 |
| Realized price DPI, liquids/bbl | USD 44.9 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 2ND QUARTER 2017 - COLLECTED JULY 2017, 28 ANALYSTS PROVIDED INPUT | |
|--|----------|
| In million USD | |
| DPN | 1943 |
| DPI | 695 |
| MMP | 366 |
| Other | -69 |
| Adjusted earnings before tax | 2935 |
| Tax, DPN | 1356 |
| Tax, DPI | 180 |
| Tax, MMP | 161 |
| Tax, Other | -5 |
| Tax in total | 1699 |
| Adjusted earnings after tax | 1237 |
| <i>Expensed exploration impacting DPN</i> | 100 |
| <i>Expensed exploration impacting DPI</i> | 227 |
| Kbd | |
| Liquids production Norway | 599 |
| Gas production Norway | 661 |
| Liquids production outside of Norway, equity | 552 |
| Gas production outside of Norway, equity | 193 |
| Total production, equity | 2005 |
| PSA and US royalty effect | 154 |
| Total production, entitlement | 1851 |
| Realized price DPN, liquids/bbl | USD 46.0 |
| Realized price DPI, liquids/bbl | USD 43.0 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 1ST QUARTER 2017 - COLLECTED APRIL 2017, 28 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| DPN | 2358 |
| DPI | -120 |
| MMP | 467 |
| Other | -69 |
| Adjusted earnings before tax | 2636 |
| Tax, DPN | 1623 |
| Tax, DPI | 24 |
| Tax, MMP | 209 |
| Tax, Other | -19 |
| Tax in total | 1835 |
| Adjusted earnings after tax | 801 |
| <i>Expensed exploration impacting DPN</i> | 103 |
| <i>Expensed exploration impacting DPI</i> | 234 |
| Kbd | |
| Liquids production Norway | 616 |
| Gas production Norway | 746 |
| Liquids production outside of Norway, equity | 547 |
| Gas production outside of Norway, equity | 189 |
| Total production, equity | 2096 |
| PSA and US royalty effect | 159 |
| Total production, entitlement | 1938 |
| Realized price DPN, liquids/bbl | USD 49.3 |
| Realized price DPI, liquids/bbl | USD 45.5 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 4TH QUARTER 2016 - COLLECTED JANUARY 2016, 28 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| DPN | 1869 |
| DPI | -172 |
| MMP | 438 |
| Other | -61 |
| Adjusted earnings before tax | 2074 |
| Tax, DPN | 1252 |
| Tax, DPI | 38 |
| Tax, MMP | 210 |
| Tax, Other | -13 |
| Tax in total | 1461 |
| Adjusted earnings after tax | 614 |
| <i>Expensed exploration impacting DPN</i> | 106 |
| <i>Expensed exploration impacting DPI</i> | 246 |
| Kbd | |
| Liquids production Norway | 610 |
| Gas production Norway | 697 |
| Liquids production outside of Norway, equity | 577 |
| Gas production outside of Norway, equity | 185 |
| Total production, equity | 2068 |
| PSA and US royalty effect | 155 |
| Total production, entitlement | 1913 |
| Realized price DPN, liquids/bbl | USD 45.8 |
| Realized price DPI, liquids/bbl | USD 41.5 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax in total. Total equity production and entitlement production is the sum of the consensus items for production.

| 3RD QUARTER 2016 - COLLECTED OCTOBER 2016, 27 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In million USD | |
| DPN | 1031 |
| DPI | -359 |
| MMP | 340 |
| Other | -54 |
| Adjusted earnings before tax | 957 |
| Tax, DPN | 641 |
| Tax, DPI | -11 |
| Tax, MMP | 162 |
| Tax, Other | -17 |
| Tax in total | 775 |
| Adjusted earnings after tax | 182 |
| <i>Expensed exploration impacting DPN</i> | 117 |
| <i>Expensed exploration impacting DPI</i> | 219 |
| Kbd | |
| Liquids production Norway | 573 |
| Gas production Norway | 563 |
| Liquids production outside of Norway, equity | 560 |
| Gas production outside of Norway, equity | 180 |
| Total production, equity | 1874 |
| PSA and US royalty effect | 145 |
| Total production, entitlement | 1729 |
| Realized price DPN, liquids/bbl | USD 41,9 |
| Realized price DPI, liquids/bbl | USD 37.7 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

| 2ND QUARTER 2016 - COLLECTED JULY 2016, 22 ANALYSTS PROVIDED INPUT | |
|--|----------|
| In million USD | |
| DPN | 1359 |
| DPI | -393 |
| MMP | 442 |
| Other | -43 |
| Adjusted earnings before tax | 1365 |
| Tax, DPN | 894 |
| Tax, DPI | -14 |
| Tax, MMP | 154 |
| Tax, Other | -9 |
| Tax in total | 1052 |
| Adjusted earnings after tax | 313 |
| <i>Expensed exploration impacting DPN</i> | 95 |
| <i>Expensed exploration impacting DPI</i> | 237 |
| Kbd | |
| Liquids production Norway | 580 |
| Gas production Norway | 611 |
| Liquids production outside of Norway, equity | 555 |
| Gas production outside of Norway, equity | 170 |
| Total production, equity | 1915 |
| PSA and US royalty effect | 141 |
| Total production, entitlement | 1774 |
| Realized price DPN, liquids/bbl | USD 42.3 |
| Realized price DPI, liquids/bbl | USD 37.5 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

| 1ST QUARTER 2016 - COLLECTED APRIL 2016, 26 ANALYSTS PROVIDED INPUT | |
|---|----------|
| In billion USD | |
| DPN | 0.11 |
| DPI | -0.81 |
| MMP | 0.45 |
| Other | -0.04 |
| Adjusted earnings before tax | 0.71 |
| Tax, DPN | 0.74 |
| Tax, DPI | -0.05 |
| Tax, MMP | 0.18 |
| Tax, Other | -0.01 |
| Tax in total | 0.75 |
| Adjusted earnings after tax | -0.04 |
| <i>Expensed exploration impacting DPN</i> | 0.09 |
| <i>Expensed exploration impacting DPI</i> | 0.2 |
| Kbd | |
| Liquids production Norway | 605 |
| Gas production Norway | 691 |
| Liquids production outside of Norway, equity | 566 |
| Gas production outside of Norway, equity | 167 |
| Total production, equity | 2027 |
| PSA and US royalty effect | 132 |
| Total production, entitlement | 1895 |
| Realized price DPN, liquids/bbl | USD 31.8 |
| Realized price DPI, liquids/bbl | USD 28.1 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Note that "tax in total" is based upon all received inputs and does not equal the sum of tax per segment as the number of inputs may vary. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

Consensus

Every quarter ahead of the earnings announcement, Statoil will collect earnings and production estimates from the equity analysts currently covering the company. These numbers become a proxy for what the market expects in terms of Statoil's results.

| 4th quarter 2015 - Collected January 2016, 28 analysts provided input | |
|---|----------|
| In billion NOK | |
| DPN | 14,6 |
| DPI | -5,3 |
| MMP | 4,9 |
| Other | -0,4 |
| Adjusted earnings before tax | 13,8 |
| Tax | 10,7 |
| Adjusted earnings after tax | 3,1 |
| Expensed exploration impacting DPN | 1,2 |
| Expensed exploration impacting INT | 2,4 |
| Kbd | |
| Liquids production Norway | 606 |
| Gas production Norway | 692 |
| Liquids production outside of Norway, equity | 569 |
| Gas production outside of Norway, equity | 170 |
| Total production, equity | 2036 |
| PSA and US royalty effect | 160 |
| Total production, entitlement | 1876 |
| Realized price DPN, liquids/bbl | USD 39,8 |
| Realized price DPI, liquids/bbl | USD 36,0 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

3rd quarter 2015 - Collected October 2015, 31 analysts provided input

| | |
|--|----------|
| In billion NOK | |
| DPN | 15,2 |
| DPI | -2,4 |
| MMP | 5,0 |
| Other | -0,3 |
| Adjusted earnings before tax | 17,5 |
| Tax | 12,3 |
| Adjusted earnings after tax | 5,2 |
| Expensed exploration impacting DPN | 1,1 |
| Expensed exploration impacting INT | 2,5 |
| Kbd | |
| Liquids production Norway | 585 |
| Gas production Norway | 589 |
| Liquids production outside of Norway, equity | 560 |
| Gas production outside of Norway, equity | 162 |
| Total production, equity | 1896 |
| PSA and US royalty effect | 159 |
| Total production, entitlement | 1737 |
| Realized price DPN, liquids/bbl | USD 46,1 |
| Realized price DPI, liquids/bbl | USD 42,6 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

2nd quarter 2015 - Collected July 2015, 33 analysts provided input

| | |
|--|----------|
| In billion NOK | |
| DPN | 16,4 |
| International | - 0,5 |
| MPR | 3,9 |
| Other | -0,3 |
| Adjusted earnings before tax | 19,5 |
| Tax | 13,6 |
| Adjusted earnings after tax | 5,9 |
| Expensed exploration impacting DPN | 1,3 |
| Expensed exploration impacting INT | 2,1 |
| Kbd | |
| Liquids production Norway | 573 |
| Gas production Norway | 550 |
| Liquids production outside of Norway, equity | 561 |
| Gas production outside of Norway, equity | 164 |
| Total production, equity | 1848 |
| PSA and US royalty effect | 170 |
| Total production, entitlement | 1678 |
| Realized price, liquids/bbl | USD 54,7 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

1st quarter 2015 - Collected April 2015, 32 analysts provided input

| | |
|--|----------|
| In billion NOK | |
| DPN | 17,2 |
| International | - 3,8 |
| MPR | 4,3 |
| Other | -0,2 |
| Adjusted earnings before tax | 17,5 |
| Tax | 12,9 |
| Adjusted earnings after tax | 4,6 |
| Expensed exploration impacting DPN | 1,4 |
| Expensed exploration impacting INT | 2,5 |
| Kbd | |
| Liquids production Norway | 598 |
| Gas production Norway | 681 |
| Liquids production outside of Norway, equity | 564 |
| Gas production outside of Norway, equity | 201 |
| Total production, equity | 2044 |
| PSA and US royalty effect | 162 |
| Total production, entitlement | 1882 |
| Realized price, liquids/bbl | USD 47,0 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

4th quarter 2014 - Collected January 2015, 31 analysts provided input

| | |
|--|----------|
| In billion NOK | |
| DPN | 22,3 |
| International | 0,4 |
| MPR | 3,8 |
| Other | -0,2 |
| Adjusted earnings before tax | 26,3 |
| Tax | 18,4 |
| Adjusted earnings after tax | 7,9 |
| Expensed exploration impacting DPN | 1,5 |
| Expensed exploration impacting INT | 3,1 |
| Kbd | |
| Liquids production Norway | 601 |
| Gas production Norway | 632 |
| Liquids production outside of Norway, equity | 560 |
| Gas production outside of Norway, equity | 197 |
| Total production, equity | 1990 |
| PSA and US royalty effect | 189 |
| Total production, entitlement | 1801 |
| Realized price, liquids/bbl | USD 68,0 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

3rd quarter 2014 - Collected October 2014, 26 analysts provided input

| | |
|--|----------|
| In billion NOK | |
| DPN | 23,4 |
| International | 5,0 |
| MPR | 2,8 |
| Other | -0,2 |
| Adjusted earnings before tax | 31,0 |
| Tax | 21,6 |
| Adjusted earnings after tax | 9,4 |
| Expensed exploration impacting DPN | 1,5 |
| Expensed exploration impacting INT | 2,8 |
| Kbd | |
| Liquids production Norway | 562 |
| Gas production Norway | 508 |
| Liquids production outside of Norway, equity | 528 |
| Gas production outside of Norway, equity | 198 |
| Total production, equity | 1796 |
| PSA and US royalty effect | 196 |
| Total production, entitlement | 1600 |
| Realized price, liquids/bbl | USD 94,5 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

2nd quarter 2014 - Collected July 2014, 25 analysts provided input

| | |
|--|-----------|
| In billion NOK | |
| DPN | 28,0 |
| International | 6,1 |
| MPR | 2,4 |
| Other | -0,3 |
| Adjusted earnings before tax | 36,2 |
| Tax | 25,4 |
| Adjusted earnings after tax | 10,8 |
| Expensed exploration impacting DPN | 1,5 |
| Expensed exploration impacting INT | 2,8 |
| Kbd | |
| Liquids production Norway | 560 |
| Gas production Norway | 556 |
| Liquids production outside of Norway, equity | 519 |
| Gas production outside of Norway, equity | 197 |
| Total production, equity | 1832 |
| PSA and US royalty effect | 200 |
| Total production, entitlement | 1632 |
| Realized price, liquids/bbl | USD 101,3 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

1st quarter 2014 - Collected April 2014, 29 analysts provided input

| In billion NOK | |
|--|----------|
| DPN | 33,5 |
| International | 5,6 |
| MPR | 3,2 |
| Other | -0,1 |
| Adjusted earnings before tax | 42,2 |
| Tax | 29,7 |
| Adjusted earnings after tax | 12,5 |
| Expensed exploration impacting DPN | 1,3 |
| Expensed exploration impacting INT | 2,9 |
| Kbd | |
| Liquids production Norway | 578 |
| Gas production Norway | 657 |
| Liquids production outside of Norway, equity | 528 |
| Gas production outside of Norway, equity | 203 |
| Total production, equity | 1966 |
| PSA-effect | 171 |
| Total production, entitlement | 1795 |
| Realized price, liquids/bbl | USD 99,7 |
| Price, gas/scm | NOK 1,98 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

4th quarter 2013 - Collected January 2014, 32 analysts provided input

| In billion NOK | |
|--|-----------|
| DPN | 34,5 |
| International | 6,6 |
| MPR | 3,0 |
| Other | -0,1 |
| Adjusted earnings before tax | 44,0 |
| Tax | 31,2 |
| Adjusted earnings after tax | 12,8 |
| Expensed exploration impacting DPN | 1,5 |
| Expensed exploration impacting INT | 3,3 |
| Kbd | |
| Liquids production Norway | 582 |
| Gas production Norway | 650 |
| Liquids production outside of Norway, equity | 544 |
| Gas production outside of Norway, equity | 193 |
| Total production, equity | 1969 |
| PSA-effect | 181 |
| Total production, entitlement | 1788 |
| Realized price, liquids/bbl | USD 101,4 |
| Price, gas/scm | NOK 2,06 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

3rd quarter 2013 - Collected October 2013, 28 analysts provided input

| | |
|--|------------|
| In billion NOK | |
| DPN | 31,1 |
| International | 6,8 |
| MPR | 1,9 |
| Other | -0,1 |
| Adjusted earnings before tax | 39,7 |
| Tax | 27,9 |
| Adjusted earnings after tax | 11,8 |
| Expensed exploration impacting DPN | 1,2 |
| Expensed exploration impacting INT | 3,0 |
| Kbd | |
| Liquids production Norway | 572 |
| Gas production Norway | 561 |
| Liquids production outside of Norway, equity | 540 |
| Gas production outside of Norway, equity | 171 |
| Total production, equity | 1844 |
| PSA-effect | 186 |
| Total production, entitlement | 1658 |
| Realized price, liquids/bbl | USD 101,14 |
| Price, gas/scm | NOK 1,98 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

2nd quarter 2013 - Collected July 2013, 30 analysts provided input

| | |
|--|-----------|
| In billion NOK | |
| DPN | 32,8 |
| International | 4,9 |
| MPR | 2,9 |
| Other | -0,1 |
| Adjusted earnings before tax | 40,5 |
| Tax | 28,9 |
| Adjusted earnings after tax | 11,6 |
| Expensed exploration impacting DPN | 1,1 |
| Expensed exploration impacting INT | 2,7 |
| Kbd | |
| Liquids production Norway | 592 |
| Gas production Norway | 632 |
| Liquids production outside of Norway, equity | 513 |
| Gas production outside of Norway, equity | 175 |
| Total production, equity | 1912 |
| PSA-effect | 186 |
| Total production, entitlement | 1726 |
| Realized price, liquids/bbl | USD 95,45 |
| Price, gas/scm | NOK 2,07 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

1st quarter 2013 - Collected April 2013, 33 analysts provided input

| In billion NOK | |
|--|-----------|
| DPN | 37,4 |
| International | 6,1 |
| MPR | 4,2 |
| Other | -0,1 |
| Adjusted earnings before tax | 47,6 |
| Tax | 33,9 |
| Adjusted earnings after tax | 13,7 |
| Expensed exploration impacting DPN | 1,2 |
| Expensed exploration impacting INT | 2,9 |
| Kbd | |
| Liquids production Norway | 594 |
| Gas production Norway | 712 |
| Liquids production outside of Norway, equity | 524 |
| Gas production outside of Norway, equity | 157 |
| Total production, equity | 1987 |
| PSA-effect | 188 |
| Total production, entitlement | 1799 |
| Realized price, liquids/bbl | USD 104,7 |
| Price, gas/scm | NOK 2,21 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

4th quarter 2012 - Collected January 2013, 33 analysts provided input

| In billion NOK | |
|--|-----------|
| DPN | 37,0 |
| International | 5,4 |
| MPR | 4,0 |
| Other | -0,1 |
| Adjusted earnings before tax | 46,3 |
| Tax | 34,0 |
| Adjusted earnings after tax | 12,3 |
| Expensed exploration impacting DPN | 1,1 |
| Expensed exploration impacting INT | 2,9 |
| Kbd | |
| Liquids production Norway | 598 |
| Gas production Norway | 737 |
| Liquids production outside of Norway, equity | 518 |
| Gas production outside of Norway, equity | 150 |
| Total production, equity | 2003 |
| PSA-effect | 196 |
| Total production, entitlement | 1807 |
| Realized price, liquids/bbl | USD 102,0 |
| Price, gas/scm | NOK 2,25 |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

3rd quarter 2012 - Collected October 2012, 33 analysts provided input

| | |
|--|--------------|
| In billion NOK | |
| DPN | 34,4 |
| International | 5,5 |
| MPR | 3,0 |
| Other | -0,1 |
| Adjusted earnings before tax | 42,8 |
| Tax | 30,6 |
| Adjusted earnings after tax | 12,2 |
| Expensed exploration impacting DPN | 0,9 |
| Expensed exploration impacting INT | 2,4 |
| Kbd | |
| Liquids production Norway | 598 |
| Gas production Norway | 565 |
| Liquids production outside of Norway, equity | 519 |
| Gas production outside of Norway, equity | 140 |
| Total production, equity | 1822 |
| PSA-effect | 205 |
| Total production, entitlement | 1617 |
| Realized price, liquids | USD 101,7/b |
| Price, gas | NOK 2,13/scm |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

2nd quarter 2012 - Collected July 2012, 35 analysts provided input

| | |
|--|--------------|
| In billion NOK | |
| DPN | 38,8 |
| International | 5,9 |
| MPR | 2,7 |
| SFR | 0,4 |
| Other | 0,0 |
| Adjusted earnings before tax | 47,8 |
| Tax | 34,2 |
| Adjusted earnings after tax | 13,6 |
| Expensed exploration impacting DPN | 0,9 |
| Expensed exploration impacting INT | 2,5 |
| Kbd | |
| Liquids production Norway | 663 |
| Gas production Norway | 627 |
| Liquids production outside of Norway, equity | 497 |
| Gas production outside of Norway, equity | 138 |
| Total production, equity | 1925 |
| PSA-effect | 215 |
| Total production, entitlement | 1710 |
| Realized price, liquids | USD 102,5/b |
| Price, gas | NOK 2,28/scm |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

1st quarter 2012 - Collected April 2012, 32 analysts provided input

| | |
|--|--------------|
| In billion NOK | |
| DPN | 44,3 |
| International | 5,8 |
| MPR | 2,9 |
| SFR | 0,4 |
| Other | -0,1 |
| Adjusted earnings before tax | 53,5 |
| Tax | 38,2 |
| Adjusted earnings after tax | 15,1 |
| Expensed exploration impacting DPN | 1,4 |
| Expensed exploration impacting INT | 2,2 |
| Kbd | |
| Liquids production Norway | 690 |
| Gas production Norway | 779 |
| Liquids production outside of Norway, equity | 471 |
| Gas production outside of Norway, equity | 131 |
| Total production, equity | 2072 |
| PSA-effect | 205 |
| Total production, entitlement | 1866 |
| Realized price, liquids | USD 111,2/b |
| Price, gas | NOK 2,27/scm |

Method: Consensus numbers for reporting segments, as well as tax and production items, represent the average of the inputs after deducting the highest and lowest value for each item. The consensus numbers for adjusted earnings (before tax) represents the sum of the consensus for reporting segments. Estimate for after tax earnings equals the consensus pre-tax number minus consensus for tax. Total equity production and entitlement production is the sum of the consensus items for production.

In the fourth quarter of 2011, 36 analysts have contributed with their expectations.

| | Fourth quarter 2011 |
|---------------------------------------|---------------------|
| Adjusted earnings after tax consensus | 13.3 bn NOK |
| Equity production consensus | 1 938 kboed |

In the third quarter of 2011, 34 analysts have contributed with their expectations.

| | Fourth quarter 2011 |
|---------------------------------------|---------------------|
| Adjusted earnings after tax consensus | 13.3 bn NOK |
| Equity production consensus | 1 938 kboed |

In the third quarter of 2011, 34 analysts have contributed with their expectations.

| | Third quarter 2011 |
|---------------------------------------|--------------------|
| Adjusted earnings after tax consensus | 12.8 bn NOK |
| Equity production consensus | 1 724 kboed |

In the second quarter of 2011, 30 analysts have contributed with their expectations.

| | Second quarter 2011 |
|---------------------------------------|---------------------|
| Adjusted earnings after tax consensus | 12.9 bn NOK |
| Equity production consensus | 1 720 kboed |

In the first quarter of 2011, 29 analysts have contributed with their expectations.

| | First quarter 2011 |
|---------------------------------------|--------------------|
| Adjusted earnings after tax consensus | 14.2 bn NOK |
| Equity production consensus | 1 941 kboed |

In the fourth quarter of 2010, 23 analysts have contributed with their expectations.

| | Fourth quarter 2010 |
|---------------------------------------|---------------------|
| Adjusted earnings after tax consensus | 12.5 bn NOK |
| Equity production consensus | 1 983 kboed |

In the third quarter of 2010, 26 analysts have contributed with their expectations.

| | Third quarter 2010 |
|---------------------------------------|--------------------|
| Adjusted earnings after tax consensus | 9.3 bn NOK |
| Equity production consensus | 1 671 kboed |