



NOMINATION FROM THE NOMINATION COMMITTEE TO THE ANNUAL GENERAL MEETING OF EQUINOR ASA

NOMINATION OF MEMBERS TO THE CORPORATE ASSEMBLY AND NOMINATION COMMITTEE OF EQUINOR ASA

22 APRIL 2024

1. PURPOSE AND BACKGROUND

As set forth in section 11 of the company's articles of association, one of the tasks assigned to the nomination committee is to nominate to the general meeting members to the corporate assembly and nomination committee.

Equinor's nomination committee nominates deputy member Nils Morten Huseby as member (nominated as chair for the corporate assembly's election) as well as two new candidates (Bjørn Tore Markussen and Elisabeth Maråk Støle) as deputy members to the corporate assembly. The nomination committee further nominates Nils Morten Huseby as new member and chair to the nomination committee. Other members of the corporate assembly and the nomination committee are nominated for re-election. The election will be held at the company's annual general meeting 14 May 2024, where the chair of the nomination committee will present the nomination.

2. ELECTION OF MEMBERS TO THE CORPORATE ASSEMBLY

Pursuant to section 7 of the company's articles of association, the company shall have a corporate assembly consisting of 18 members and deputy members. The annual general meeting shall elect 12 members and four deputy members for these. The period of service for all shareholder-elected members of the corporate assembly will expire this year. Jarle Roth (chair) and Nina Kivijervi Jonassen (deputy member) will resign from the corporate assembly.

The nomination committee has emphasised several criteria for the composition of the corporate assembly, including diversity in expertise and background, a balanced gender representation and the need for renewal combined with the need for continuity. Based on this, the nomination committee has unanimously nominated the following candidates:

- a) Existing deputy member, Nils Morten Huseby, to be elected as member of the corporate assembly (nominated as chair for the corporate assembly's election) in Equinor ASA. Reference is made to the description of the candidates in [Appendix A](#) below.
- b) Bjørn Tore Markussen and Elisabeth Maråk Støle to be elected as new deputy members of the corporate assembly in Equinor ASA (3rd and 4th deputy members respectively). Reference is made to the description of the candidates in [Appendix A](#) below.
- c) Nils Bastiansen, Finn Kinserdal, Kari Skeidsvoll Moe, Kjerstin Fyllingen, Kjerstin Rasmussen Braathen, Mari Rege, Trond Straume, Martin Wien Fjell, Merete Hverven, Helge Aasen and Liv B. Ulriksen to be re-elected as members of the corporate assembly of Equinor ASA.
- d) Per Axel Koch and Cathrine Kristiseter Marti to be re-elected as deputy members of the corporate assembly in Equinor ASA (1st and 2nd deputy members respectively).
- e) The term of office for both newly elected and re-elected members and deputy members will run until the annual general meeting in 2026.

For further information about the candidates nominated for re-election, reference is made to the calls for the annual general meetings of Equinor ASA on 11 May 2016, 15 May 2018, 14 May 2020 and 11 May 2022.

3. ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE

Pursuant to section 11 of the company's articles of association, the nomination committee must consist of four members, and the chair and one other member must be elected among the shareholder-elected members of the corporate assembly. The members of the nomination committee shall be independent of the board of directors and the company's management.

The term of office for all members of the nomination committee will expire this year.

Jarle Roth (chair) will resign from the nomination committee.

The nomination committee has emphasised several criteria for the composition of the nomination committee, including diversity in expertise and background, a balanced gender, the need for shareholder representation and the need for renewal combined with the need for continuity. Based on this, the nomination committee has unanimously nominated the following candidates:

- a) Nils Morten Huseby (nominated as chair) of the nomination committee. Reference is made to the description of the candidate in Appendix A below.
- b) Berit L. Henriksen, Merete Hverven and Jan Tore Føsum to be re-elected as members of the nomination committee.
- c) The term of office for both the newly elected member and re-elected members will run until the annual general meeting in 2026.

For further information about the candidates nominated for re-election, reference is made to the calls for the annual general meetings of Equinor ASA on 15 May 2018, 14 May 2020 and 11 May 2022.

4. PROPOSED RESOLUTION

It is proposed that the general meeting adopt the following resolution regarding election of members to the corporate assembly:

"The following persons are elected as members of Equinor ASA's corporate assembly effective as from 15 May 2024 and until the annual general meeting in 2026:

1. Nils Morten Huseby (nominated as chair for the corporate assembly's election) (new election, existing deputy member)
2. Nils Bastiansen (nominated as deputy chair for the corporate assembly's election) (re-election)
3. Finn Kinserdal (re-election)
4. Kari Skeidsvoll Moe (re-election)
5. Kjerstin Fyllingen (re-election)
6. Kjerstin Rasmussen Braathen (re-election)
7. Mari Rege (re-election)
8. Trond Straume (re-election)
9. Martin Wien Fjell (re-election)
10. Merete Hverven (re-election)
11. Helge Aasen (re-election)
12. Liv B. Ulriksen (re-election)

"The following persons are elected as deputy members of Equinor ASA's corporate assembly effective as from 15 May 2024 and until the annual general meeting in 2026:

- 1st deputy member: Per Axel Koch (re-election)*
2nd deputy member: Cathrine Kristiseter Marti (re-election)
3rd deputy member: Bjørn Tore Markussen (new election)
4th deputy member: Elisabeth Maråk Støle (new election)."

It is proposed that the general meeting adopt the following resolution regarding election of members to the nomination committee:

"The following persons are elected as members of Equinor ASA's nomination committee effective as from 15 May 2024 and until the annual general meeting in 2026:

- 1. Nils Morten Huseby, chair (new election)*
- 2. Berit L. Henriksen (re-election)*
- 3. Merete Hverven (re-election)*
- 4. Jan Tore Føsund (re-election)"*

Kind regards,

Jarle Roth
Chair/on behalf of the nomination committee in Equinor ASA

APPENDIX A - INFORMATION ABOUT THE PROPOSED NEW MEMBERS

Information about the proposed new members and deputy members of the corporate assembly and the new member of the nomination committee follows below.

Nils Morten Huseby (born 1966) – President of the Institute for Energy Technology (IFE) since 2016. Prior to joining IFE, he was CEO for Rainpower ASA. Huseby has broad international experience from the energy business, with more than 20 years in top management positions. He has since 2022 been chair of the board of Norcunsult ASA where he has been a board member since 2017. Huseby holds a Master of Science degree in Mechanical Engineering from the Norwegian University of Science and Technology (NTNU) in Trondheim.

Bjørn Tore Markussen (born 1969) – Chief Technology Officer for the Norwegian Armed Forces since April 2024. Previously he held the position as Chief Technology and BD officer in Sparebanken Nord-Norge. Before this he was CEO for World Economic Forum and Akers Group's Ocean Technology centre Hub Ocean that includes the ocean Data Platform. He has held senior regional and global leadership positions in DNV GL, where he worked home and abroad (China, Singapore, Malaysia) for 12 years, within energy and maritime industries. Markussen has education from the Norwegian Armed Forces ("Krigsskolen"), the University of Tromsø and Higher command course, Forsvarets Høyskole.

Elisabeth Maråk Støle (born 1968) – CEO of Seagems Group AS since November 2021. Previously she held the position as CEO in NORCE Norwegian Research Centre AS. She has many years experience with board directorships and management positions with international groups within industry and technology. Støle has an Executive Master of Management from Norwegian School of Management BI and BA Honours 1st class from University of Strathclyde.

The proposed candidates are independent of the board of directors and the management of Equinor ASA.