

Codes of conduct

Equinor's Code of Conduct and external voluntary codes. The Equinor Book and Equinor's Code of Conduct guide our business activities. These reflect our understanding and support of several external voluntary codes.

Anti-corruption

We are opposed to corruption in all forms and are committed to conducting business in accordance with the high ethical standards reflected in our Code. In recognition of this commitment, we have implemented a comprehensive programme to prevent corruption in our business activities.

Organisation for Economic Co-operation and Development (OECD) guidelines for multinational enterprises

The guidelines outline responsible business conduct for multinational enterprises operating in OECD member states. The OECD convenes governments, business and civil society to develop practical approaches to promoting and implementing responsible business conduct globally.

The ten principles of the United Nations Global Compact (UNGC)

The ten principles cover human rights, labour, environment and anti-corruption. The UNGC supports companies to do business responsibly by aligning their strategies and operations with the ten principles and to take strategic action to advance broader societal goals such as the UN Sustainable Development Goals.

<u>The United Nations Guiding Principles (UNGP) on Business</u> and Human Rights

The UNGP on Business and Human Rights, together with the United Nation's Declaration of Human Rights provide a framework for business to implement their responsibility to respect human rights.

Extractives Industries Transparency Initiative (EITI) Standard

The EITI promotes the open and accountable management of oil, gas and mineral resources. The EITI Standard sets out the requirements for countries and companies to disclose information on the key steps in the governance of oil, gas and mining revenues, including contracts and licenses, production, revenue collection, revenue allocation and social and economic spending.

Voluntary Principles on Security and Human Rights

The Voluntary Principles on Security and Human Rights are a set of principles designed to guide companies in maintaining the safety and security of their operations within an operating framework that ensures respect for human rights and individual freedoms.

International Labour Organisation Declaration on Fundamental Principles and Rights at Work

This Declaration commits Member States to respect and promote principles and rights in the following four categories: freedom of association and collective bargaining, the elimination of forced or compulsory labour, the abolition of child labour and the elimination of discrimination in respect of employment and occupation.

World Economic Forum Partnering against Corruption initiative (PACI)

and Global Principles for Countering Corruption
These principles have been developed to contribute to
combating global corruption. Companies that adopting the
PACI Principles commit to the adoption of a 'zero tolerance'
policy towards corruption and the development of a
practical and effective programme of internal systems and
controls for implementing that policy.

World Bank's Zero Routine Flaring by 2030 Initiative
This initiative has been development through the World
Bank Global Gas Flaring Reduction partnership of which
Equinor is an active member. It is designed to secure a
commitment, from endorsing companies, to implement
economically viable solutions to eliminate legacy flaring in
fields that they operate, as soon as possible and no later
than 2030, and to develop new oil fields they operate
according to plans that incorporate sustainable utilization
or conservation of associated gas, without routine flaring.
Equinor's commitment to this initiative is included in our
climate roadmap.

<u>Climate and Clean Air Coalition Oil and Gas Methane</u> <u>Partnership</u>

This partnership provides participating oil and gas sector companies with a voluntary mechanism to systematically and responsibly reduce methane emissions in their operations. Equinor reports annually on our progress.