

Equinor in a nutshell

A broad energy company

We're Equinor, an international energy company committed to long-term value creation in a low-carbon future. We are 21,000 committed colleagues developing oil, gas, wind and solar energy in around 30 countries worldwide. We're the largest oil and gas operator in Norway, one of the world's largest offshore operators, and a growing force in renewables.



Oil and gas

Equinor produces around 2 million barrels of oil equivalent every day and is responsible for about 70 percent of overall Norwegian oil and gas production. In 2021, Equinor's activity outside Norway accounted for around one third of the company's total oil and gas production, and this is expected to increase. The Peregrino field in Brazil and the Mariner field in the UK are our largest operatorships outside Norway.

What do we do with the oil and gas

Our refinery, processing plants and terminals transform crude oil and natural gas into everyday commodities such as petrol, diesel, heating oil and consumer-ready natural gas. Most of our products are exported from Norway to continental Europe, but we also export to the UK, North America and Asia.

Renewable energy

Equinor provides more than one million European homes with renewable power from offshore wind farms in the United Kingdom and Germany. We are the operator of the Sheringham Shoal, Dudgeon

and Hywind Scotland offshore wind farms. Projects currently under development include Empire Wind and Beacon Wind (US), and Dogger Bank (UK), which will be the world's largest offshore wind farm. Baltyk (Poland) is another project. Equinor is also a partner in solar energy plants in Brazil and Argentina.

We plan to reach an installed net capacity of 12-16 GW by 2030. Our total renewables portfolio has the potential to produce 35-60 TWh in 2030 - and two thirds of this production is expected to come from offshore wind.

Ripple effects

Through our core activities and supply chains we create economic value and opportunities for the communities where we are present. We create jobs and develop expertise, both among our own staff and outside the company. Equinor purchases goods and services from more than 8,000 suppliers around the world, with more than 70 percent coming from Norwegian suppliers.

Technology development

Equinor's strong ability to apply new technologies and digital solutions constitutes a competitive advantage. Digital technology is a key enabler for us to develop into a leading company in the energy transition. Our ambition is to allocate 40% of our research and development capital towards renewables and low-carbon solutions by 2025.



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Providing renewable
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European homes



21,000 employees
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Our energy transition

Equinor is committed to long-term value creation in support of the Paris Agreement's goals.

Our ambition is to become a net-zero energy company by 2050, including emissions from the use of sold products. Our strategy is to combine carbon-efficient oil and gas production with expansion in renewables and leadership in new low-carbon technologies and value chains.

To realise our transition strategy, these are our ambitions towards 2030:

- Halving our greenhouse gas emissions, with 90% of the cuts coming from absolute reductions.
- Allocating 50% of our annual gross capital expenditure to renewables and low carbon solutions.
- Reducing our net carbon intensity, including emissions from the use of sold products by 20%, addressing the systemic challenge of delivering energy that has lower – and eventually net-zero – emissions to end users.

Why we can't just stop oil and gas exploration and production

People need energy today, even as we plan for tomorrow. We know that oil demand needs to go down, but even within the framework of the Paris Agreement, the world will for many years depend on oil and gas to meet growing global energy demands. That's why Equinor will explore for and produce oil and gas with as low emissions as possible, and at the same time grow materially in renewable energy and develop low-carbon solutions.

Safety

Equinor's goal is zero harm to people, the environment and material assets. Every day, across the whole company, we are working towards this goal. We are committed to recording and following up all incidents. To identify and mitigate root causes, the most serious incidents are always investigated to ensure learning.

