

MEDIA RELEASE

31 August 2023

Bass Offshore Wind Energy project welcomes wind zone public consultation process

Bass Offshore Wind Energy project (BOWE) has welcomed the announcement by the Minister for Climate Change and Energy, the Hon Chris Bowen MP, of a public consultation process to create an offshore wind zone in Northern Tasmania.

Located off the coast of north-east Tasmania, BOWE is a partnership between Nexsphere and Norwegian broad energy company Equinor, seeking to develop a multi-billion-dollar offshore wind farm that will make best use of the opportunities offered by the world-class offshore wind resource in Bass Strait. The project is expected to result in the creation of hundreds of jobs and billions of dollars in investment.

Nexsphere CEO Glen Kierse, said the announcement of a public consultation process to create a Northern Tasmanian offshore wind energy zone is an important next step in the process.

“We’re committed to developing BOWE for the benefit of all Tasmanians. It will provide enormous long-term employment and investment opportunities and deliver significant growth for the State,” Mr Kierse said.

“BOWE will provide a major economic boost to northern Tasmania that includes ongoing construction and operations jobs, the BOWE headquarters, R&D opportunities and marine engineering roles.”

“BOWE will continue to engage with local Tasmanian communities and businesses during this consultation process and the design, licensing, construction, and operation phases of the project.”

Benjamin White, Senior Director of Business Development at Equinor Australia, said:

“We welcome the Commonwealth Government’s positive roll out of offshore renewable energy zones, and setting a clear path for Tasmania to play a significant part in the growth of offshore wind in Australia. We are committed to bring our experience and capabilities to BOWE, and look forward to continuing to work with governments, our partners and the community.”

About Equinor

Equinor is a Norwegian broad energy company building a material position in renewable energy. The

company, headquartered in Norway, is developing offshore wind clusters in Norway, Scotland and the UK, the US and in the Baltic Sea, and is positioned for future wind options in several geographies, including the Asia & Pacific regions where it is developing a pipeline of offshore wind projects in South Korea and elsewhere.

Equinor's ambition in Australia is to apply our industrial offshore experience and broad energy competence to create long-lasting value and supply of homegrown renewable energy by working closely with strong local partners.

For more information about Equinor in Australia visit: <https://www.equinor.com/where-we-are/australia>

About Nexsphere

Nexsphere is an Australian-owned and operated company with a focus on projects that can significantly impact and accelerate Australia's transition to a green economy.

Founded in 2017 by Glen Kierse, an international expert in infrastructure and energy development, and Leanne McDougall, a finance professional who is passionate about our natural environment, Nexsphere has brought together a highly credentialled team of renewable energy experts and consultants to help identify, fund and develop projects that make a real difference.

Ultimately, these projects will be responsible for delivering green energy solutions that help Australia reach and exceed its emissions reduction targets.