

Equinor 2020 Exploration Drilling Program

Well Abandonment Plan

Equinor Canada Ltd. has contracted the Transocean Barents semi-submersible drilling rig to perform the 2020 drilling program consisting of three (3) planned operations:

1. Permanent abandonment and wellhead removal of exploration well Bay du Nord C-78z located on significant discovery license SDL 1055, originally drilled in 2013.
2. Drilling and abandonment of exploration well Cappahayden K-67 located on exploration license EL 1156.
3. Drilling and abandonment of exploration well Cambriol G-92 located on exploration license EL 1156.

All three (3) wells are located in the Flemish Pass, approximately 450 km from St. John's, in water depths ranging from 600 m to 1200 m. The 2020 drilling program will commence in April 2020 and is expected to last 4-6 months, contingent on well results.

Well construction activities completed during this program will be performed in accordance with Canada - Newfoundland and Labrador Offshore Petroleum Board (C-NLOPB) regulations. The C-NLOPB will issue an Operations Authorization (OA) and Approval to Drill a Well (ADW) prior to drilling. This program will also be conducted in accordance with Equinor Canada Ltd. governing principles.



Figure 1: Transocean Barents MODU

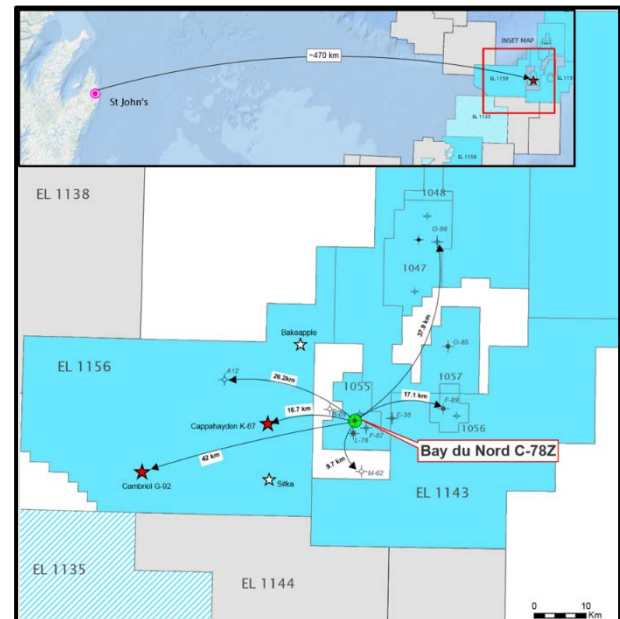


Figure 2: Map of 2020 Drilling Program Locations

Drilling and Well Abandonment

A well is designed in sections from the top down and drilled in hole sizes from larger to smaller until the final depth is reached. Section hole sizes decrease from 42" (1,067 mm) at the top to 8 ½" (216 mm) at the bottom. Occasionally hole sizes as small as 6" (152.4 mm) are drilled. Once each section has been drilled, steel casing is cemented into place until the final section is drilled to its total depth. Logging and evaluation operations are then conducted. Once completed, the well will be permanently plugged and abandoned (PP&A). PP&A operations involve setting a series of cement plug barriers at varying depths to isolate the reservoir section. These cement plug barriers are pressure tested to confirm integrity and the casing is cut and retrieved back to surface. Equinor performs these PP&A operations in accordance with C-NLOPB Drilling and Production guidelines. A Notification to Abandon/Suspend will be submitted to the C-NLOPB prior to commencing any abandonment operations.

Once the well has been PP&A, the blow-out preventer (BOP) will be retrieved. The wellhead will then be removed by cutting the casing at minimum 1 m below the seafloor (mudline) and retrieved prior to rig departure. If the drilling rig is unable to cut and retrieve the wellhead, Equinor will remove the wellhead with a vessel by utilizing a remotely operated vehicle (ROV).

Prior to the rig departing from location, the seabed will be inspected using a ROV to confirm no equipment or obstructions remain and there are no protrusions that may interfere with other commercial uses of the sea (e.g. fishing vessels). Notification via Canadian Coast Guard Notice to Mariners will be made detailing any potential subsea obstructions. A Well Termination Record, including well schematics and details of well state at the time of termination will be provided to the C-NLOPB within 30 days of well abandonment.

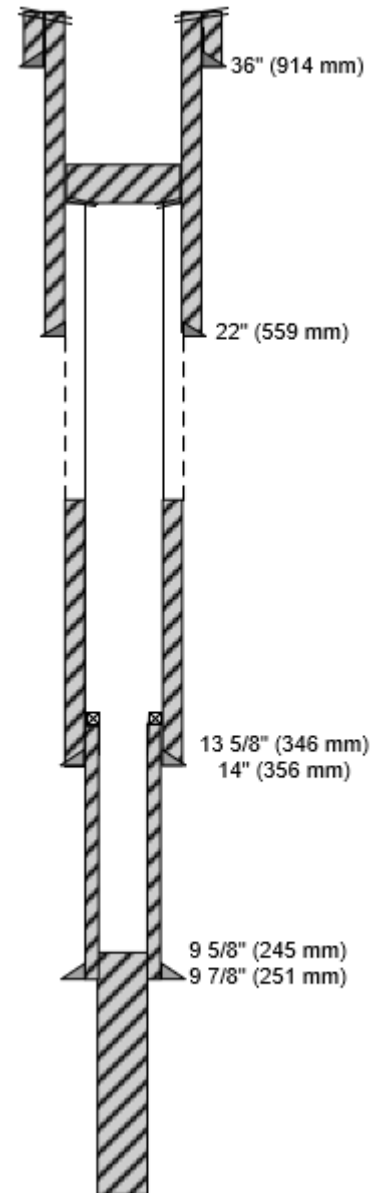


Figure 3: Well Abandonment Example